

The state of the second st the appendices of the log

ITIONAL WEATHER DATA -- PAGE M

Published with The New York Times and The Washington Post

Herald Tribune

Agent	5.00 Dm.	\$ras	135 Aok	Nigenia	
Auto:	15 5.	israel	.LS 9.00	Norway	
Sohrain	., 0.600 Des	Nay	. 700 Los	Oman	.660 Noc
	5915			Producerti	
Conada		Y	De 1400	Cotor	600 X e
CHORNE		Jordon KenyeS Kuwari Laboron LibyoL	100 54	Soudi Arobio	550 K
Denmork	5.50 D.Kr.		ALC: 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Spain	. 70 Pic
front .		Laborov	صيب .	Sweden	4.50 5.8
5	40 7	Lbyo	0.030	Switzerland	1.8051
Processo .	1001	Made		Turbin	T.C. 651
C	200.04	Malia	30 Cents	LAF	6.50 De
Gendary .		Morecco	500.06	115 MR Bec.)	50.2
Gradt Briter	R	Netherlands .			

hes largely anthrough the located and the largely anthrough the largely anthrough the largely and the largely

OPLE: Jaschall

L'viclin virtuono dascha v pire a taxing recital at the Limitaler Paration in Los

At the end he offered a

As we and an excuent con Tam property in 191

y of Southera California the over. He continues to a turns up iront turne to

Matric his second suite at Helen, and then so

"It started en in the or

Outeen

4 in 19!1 and detuine at

Lithe Nether and years

withday with her family

She will celebrate the of

iday April Dage other. Princess Juliana

thates is that day Janana

as queen in faile of her

Hall in 1917

12 ***** * *

Alected the man

wing five star

tion and fer 21

and laster until and the ming Trat and the little

80 in (*

Т**ь.**,е,

PARIS, TUESDAY, FEBRUARY 3, 1981

INTERNATIONAL

Established 1887 Warsaw, Union

Seek to Settle

toov where he will be to stand espite Polemics, S. Said to Plan lks With Russia

emard Gwertzman

n York Times Service NGTON - Administraals said that despite the t ds uttered by President to Secretary of State Al-

Brendt for resuming discus-in kone Moscow on key arms diment lestions. Redferd's Lott "Or Cotan. h same of Galler Galle

diffed icials said Sunday, howie for Mary Tyler Moore cpi at the warnings from the mess. It une the stated MANANG FIRE Pres and mand intervened militarily n as best putters with the pont, this would likely make rds for Retfinit clean up arms control talks impostestion a court i home

Lenid is has become a major conung actor and the stat anot the new administration, former prents personally. The new of boxer Jake La Motta Real Roman Roman Content of the Soviet Omon, o has been of state, in his first mes-

Then romyko responded, in a same difference of the second difference of

tem Rogers

I. Robert De Nito Age

al pieters Chara Berry she distinguisti CONTRACT. M. Hue American Hellin .

Rubull and Ian September

5 K. CONTER - NE- Y ----Trepeline in Readiness 4 Disto 1.1

the Soviet troop deploy-

des e material sector the Soviet troop deploy-induces significantly since the immistration in early De-apressed public and pri-I to Am A set at a set AVIATION ern about a possible inva-Mr. Haig said in his news be last Wednesday that masss of the Soviet forces, AIRCRAFT -1 at 500,000, has declined FOR SALE Wr Carter administration of-Laid Sunday that Jimmy ROCKWELL TURBO ment a personal message to

Leonid Brezhnev, the Soviet leader, on Dec. 7 urging him not to go ahead with plans to intervene in Poland. The officials said this message, and the worldwide publicity given the Soviet buildup, may have

deterred the Russians, but they cannot be certain. Of more concern to intelligence analysts is the apparent increase of allegations in the Soviet press about Western subversion in Poland. It has been assumed here that before a Soviet intervention the Soviet media would launch a

major campaign to justify the move, as it did in August, 1968, before the Czechoslovak interven-Attention has been focused on Mr. Haig's remarks on Wednesday accusing the Soviet Union of sup-

porting international terrorism around the world, and on Mr. Reagan's comments at his news conference that the Soviet Union has viewed detente as a one-way street and that Moscow had re-way served the right "to commit any crime, to cheat, to be," to further its goals of world communism,

These remarks, not unexpectedly, drew retorts in the Soviet press. Sunday, for instance, Tass denied that Moscow supported terrorism and claimed that the CIA was the main organizer in the world of ter-

rorist groups, Pravda, the Communist Party newspaper, in its regular Sunday commentary, charget Mr. Reagan with distorting Soviet foreign poli-cy goals. It said that Mr. Haig's comments on termine may be comments on terrorism may be part of an "attempt to strike at processes of international detente, to justify the negative American stand toward limitation of strateaic armaments and other measures aimed at relaxation of internation-

al tension." Administration officials said Sunday that planning is in the very (Continued on Page 2, Col.7)

Jpan's Top Military Man Is Criticized

Paris Archbishop Named Bishop Lustiger, Convert, Born of Jewish Parents

PARIS - The Most Rev. Jean-Marie Lussiger, whose parents were Jews, has been ap-pointed archbishop of Paris by, Pope John Paul II, it was an-nounced Monday.

Bishop Lustiger, 54, is at pres-ent bishop of Orleans, 80 miles southeast of Paris. He was born in Paris in 1926, the son of Polish-Jewisb immigrants to France. He converted to Cathol-

**R.

icism during the Nazi occupa-tion of France, His mother died in 1943 in the Auschwitz death camp in Poland, He will succeed Cardinal Francois Marty, 76, who pre-sented his resignation to the pope two years ago on grounds of failing health but was asked

to stay on until his successor was named. When Bishop Lustiger was installed as bishop of Or-leans in 1979, Cardinal Marty presided over the ceremony. The archbishop of Paris traditionally carries the rank of cardinal and Vatican sources said Bishop Lustiger would almost

From Agency Dispatch BRASILIA - Peru and Ecuador agreed Monday to a cease-fire in their 6-day-old border conflict, the Brazilian Foreign Ministry announced

the United States, Argentina, Brazil and Chile, the joint guarantors of a 1942 Rio de Janeiro peace agreement between Peru and Ecuador. Ambassedors of the four nations met for almost 21 hours overnight Sunday and through Monday in the Brazilian Foreign Ministry, awaiting cease-fire confirmation from both countries. Peru and Ecuador accepted an observers' commission to be:

istry said. The commission was to

certainly receive the red hat at the next meeting of the consisto-ry, possibly before the end of the Modern Traditionalists

Informed sources said the pope chose Bishop Lustiger be-cause they are both modern traditionalists within the church. France has almost 50 million Catholics but only about 10 per-cent are regular worshippers. One of the church's problems in France is a split between the old-cr faithful and many young priests who, supported by church leaders, believe French Catholicism should crusade for social reform.

Ultratraditionalist followers of Bishop Marcel Lefebvre have occupied a large Paris church building for more than a year, challenging the authority of the Bishop Lustiger has been de-

scribed as opposed, like the pope, to both ultratraditionalists and the openly Marxist-leaning

The new head of the Paris ar-chdiocese has many of the same personal qualities as the Polish-born pontiff who named him to the post.

Bishop Lustiger had to hide during the occupation because of his Jewish parentage. After his mother was arrested and de-ported he lived with a Catholic family in Orleans. He was or-durined a priorit at the area of 28 dained a priest at the age of 28 and spent his first years as chap-lain to university students in Paris, a post he was holding in 1968 when a student revolt nearly toppled the government.

Bishop Lustiger holds degrees in philosophy, literature and the-ology. He was instrumental in collecting funds for the con-struction of the Church of Holy Cross in the student housing complex of Antony, south of Paris, and opened numerous Catholic centers at the Paris University faculties.

As bishop of Orleans, he opened a large seminary for future priests. Known as a reso-

dos had said in a bitter national under duress and abrogated it. Peru's objective in the fighting, which began last Wednesday, had been to seize the three military television and radio broadcast on Sunday night that he would accept a cease-fire that "respects the territorial integrity of Ecuador. Let posts it said Ecuador establishe there be a cease-fire, but let aggresin the area last month. Peru said that it discovered the posts on Jan. 22 when Ecuadoran troops fired In an unusually strong personal attack on Peruvian President Feron a Peruvian helicopter. Ecuador reported that the helicopter had at-tacked a base on Ecuadoran soil and critically wounded a pilot. In Washington, Peruvian For-eign Minister Javier Arias Stella and critically wounded a pilot.

nando Belaunde Teory, Mr. Roldos said, "It will depend on the course of events whether Ecuador resolves to break diplomatic and commer-cial relations with Peru." He added: "I don't believe in the word of President Belaunde after all the lies he has made. I won't converse with him.'

sion be stopped."

Long Dispute

government was prepared to look to the future in its relations with Ecuador. "As far as Peru is con-cerned, the whole thing is over," he said. He was speaking a few hours Each country accused the other of inciting the border conflict by invading territory along a 50-mile, unmarked stretch of the border last weak the two nations have before the convening of the special OAS meeting. - 1 Co



Jean-Marie Lustiger

intely modern prelate, he en-trusted tasks to both lay men and women and within the rules of the church he named married men as deacons.

Cardinal Marty, archbishop of Paris since 1968, plans to retire to a Dominican abbey in Villefrance-de-Rouergue in his native southwestern France, church sources said.

Regional Strike By Brian Mooney

WARSAW --- The government and the independent trade union Solidarity were reported Monday to be preparing new initiatives to

break a seven-day-old general strike in the vicinity of Bielsko-Bi-ala, an industrial city near the Czechoslovak border. Strike leaders in the region, the only remaining center of major in-dustrial unrest following a wave of strikes and work boycotts across

the country, said that the govern-ment was sending a delegation to discuss their grievances. In what appeared to be a recip-

rocal gesture, the strikers eased up their protest by allowing a few shops selling essential household goods to reopen.

The strikers were demanding the dismissal of local officials whom they accuse of corruption and financial misdeeds.

The national leaders of Solidarity have come out against such "anti-corruption" strikes. Union chief Loch Walesa was reportedly planning a visit to Bielsko-Biala to press home the argument.

Mr. Walesa, strengthened by his round of negotiations with the government and the national coordinating commission's approval of the outcome, spent the day at the beadquarters of the independent farmers' union, Rural Solidarity, which is battling for official recog-

nition. The anthorities are due to rule on Rural Solidarity's application by Feb. 10. The founder union has said Monday that, with the expul-sion of Ecuadoran troops from Peruvian-claimed territory, his threatened further strike action if the decision is unfavorable.

The farmers are seeking to establish their own independent union. The government has resolutely opposed this move, but has showed recent signs of changing its mind.

Solidarity said it was suspending a strike planned for Tuesday be-Renters cause Deputy Agriculture Minister Andrzej Kacala had begun talks

with farmers. The issue of Rural Solidarity, which could develop into another powerful organization outside Communiss Party control, was one of three which created crisis in labor relations last month.

Although tensions eased following the weekend's agreement, a senior Communist official made it clear in a speech Monday that the authorities were far from happy about recent developments. Stefan Olszowski, a Politburo

member and former foreign minister, said efforts to overcome the Polish crisis were being impeded by "advocates of chaos and de-struction" who used any pretext to

unleash strikes. "In some regions [strikes] are staged for causes which have nothing in common with trade union activities," Mr. Olszowski said, adding that the recent wave of walkouts violated Solidarity's charter.

Solidarity officials were due to begin talks Monday with the broadcasting authorities about regular radio and television program promised to the union. They will be subject to censorship, but censors are letting almost anything through these days in Poland.

The official Communist Party paper Trybuna Ludu said in an ed-itorial Monday that last week's agreements between the govern-ment and Solidarity "proved there were people in the union leader-ship favoring reasonable compro-mice"

"Broad masses of the Solidarity membership bave displayed con-siderable goodwill, joined as they are not only by common aspira-tions but also by a desire to mend the republic," the newspaper said.

But considering the months-long

of making the Salvadoran crisis worse with hard-line rbetoric, his

case may be added to that handful,

A State Department official said

that Mr. Haig's action was almost

unheard-of in the protocol-con-scious world of the diplomatic bu-

reaucracy, where career officers that a new administration wants

transferred - whether for policy

or political reasons — generally are given a grace period at least until they are given a new job or until their successors have been

Reagan team early in January.

Although four ambassadors in the hemisphere have been told

they must leave within the next

several weeks, all are Carter administration political appointees, and officials said they had been as-

sured that no career officers would

be changed until Mr. Haig named

the sources said.

named.

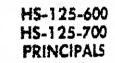
new left in the French church. **Peru, Ecuador Agree to Border Cease-Fire**

start work later Monday overseeing the cease-fire. No fighting was reported on Monday by either side. Both na-tions had reported heavy losses during the fighting, but gave no exercise casualty figures

hierarchy.

and Ecuador met in Washington Monday at an emergency debate on the conflict by delegates to the The cease-fire was requested by Organization of American States, Both ministers were said to be explaining their positions to the OAS elegates. Pern had declared victory on Sunday in the fighting over three remote border posts on the Cordi-lera of the Condor, a mountain

range on the western edge of the Amazon jungle, about 800 miles north of Lima. The Peruvian mili-tary command said that it seized the last of the border posts in late formed by military attaches of the four nations in their Lima and Quito embassies, the Foreign Min-



COMMANDER 691

William Chapman ONLY Nashington Post Service MO — Japan's top military mbame under political fire for challenging the offi-rine that holds that a mili-TORTALT My Hassan Earth of My L Boten TELEY 421467 AVID SI SECAR, SALTY ALARA

ift would be unconstitu-BAGGAGE SHIPPING

SERVICES Goro Takeda, who also acd the purely defensive policy of the government, Acized in the parliament for ments, and Socialist mem-handed that he resign.

in the second second

م درجونا مد

All stars in the

المراجع ومحمور الم

10 74" C S

101 45

584.5

In MARC

SCATHERE .

. •

TOUR CLASSIFIE A problem for Premier E TOUR CLASSIFIE August, who ordered an in-UICKLY AND EASIL ad for the civilian defense who cantioned Gen.

ora in the product of the second and the second officer

at it with the current of opinion in which the Noo subjects of defense pol-BOINT STREET CONTRACT SUDIFICATION OF THE SUDI

Takeda, a World War II pilot, is chairman of the Wardt om Lastatet aff Council, which oversees air, sea, and land military t above tests over the

ia acar 1. 1111-1-1-2-21 magazine interview widely in the daily press Monday, akeda objected to the govan Express Card account is official position that / conscription would violate id cate me to the te icles of the Japanese Conn. one of which prohibits

Takeda said it is "unbear-

19 : 200 **- 200 ISIDE**

5. Spending

5 **1 1 1** Nashington, Paul Volcker, rman of the Federal Re-**PARIS** HEAD OFFICE The rest of billions c, says that projected fedbudget cuts in place. The I's response, he warned, ald still be to maintain t control over the growth money and credit, which

476.25 ild almost certainly mean ber interest rates. Page 3. ÷.

andi Oil Cuts?

di Arabia could cut oil duction to as low as three sent 10.3 million level if the -q-Iran war were to end and er factors were to combine * duce an oil glut, Oil Minis-Ahmed Zaki Yamani said. 'ze 9.

The interpretation he challenged recalled a similar breach of ground rules by his predecessor, Hiroomi Kurisu, who in 1978 suggested that has been established government policy since 1970 and was restated last August when questions about the possibility of a military draft were raised in the parliament.

All-Volunteer Force missed. Japan has an all-volunteer mili-

tary force of about 240,000 men, currently understrength because of recruitment problems. The govern-ment has said it could draw on a small reserve force in an emergen-cy but stresses that a draft would be unconstitutional even in an emergency.

Gen. Takeda also questioned the long-established doctrino that Japan's military forces are purely for defensive purposes and cannot be used abroad. Such a policy makes defense difficult, he said in the interview, warning that it could mean Japan would, in an emergency, have to fight on its own soil.

Gen. Takeda also took issue with the government understand-ing that military expenditures will not exceed 1 percent of the coun-try's gross national product, a limit being abided by in the current budget. A military budget in the

*r Questioning Official Defense Policy ing his country to be considered as neighborhood of 3 percent would be more appropriate, he said. The interpretation he challenged Gen. Takeda's ontspokenness

Civilian Control OSLO - Leaders of Norway's

Nordli, who is resigning Tuesday after five years in office, informed sources said Monday. Party leaders have chosen Gro Harlen Brundtland, 42, Labor's deputy their statement of the sources and deputy the sources and sources and sources and sources and sources said Monday. Like Mr. Kurisu, Gen. Takeda was criticized in the parliament for threatening the civilian control of

ranking Japanese officers favor a substantial military buildup and a clarification of their fighting roles. Gudmund Harlem, a former de-fense minister and social affairs minister Mrs. Brundtland's chief rival

ocratic Party. They have been given a more respectful hearing in the past few years as Japan worried about the U.S. military commitment in Asia and a Soviet buildup in the Far ister of environment who, in-formed sources said, was Mr. Nordii's personal choice. But the sources said Mr. Hansen was reloctant to become premier. East. The receptivity in pro-mili-

was resigning for health reasons, (Continued on Page 2, Col. 6)

Munistry said that a condiig over 70.000 square tional cease-fire order was given; miles of territory in the Condor Peruvian troops at about that time. mountain range for more than 40 vears.

Peruvians meanwhile celebrated They fought a war in 1941 over the territory. In 1942, the Rio de the seizure of the border posts. The Lima press published photographs of Peruvians dancing in the streets Janeiro Froicool, negotiated by Argentina, Brazil, Chile and the United States, awarded the territoin northern frontier towns after the announcement of the military suc-

afternoon and the Persylan For-

ry to Peru, but in 1951 Ecuador claimed it signed the agreement Ecuadoran President Jaime Rol-

his forces, under the present con-stitution, would have to respond to an attack on Japan. He was dis-Leaders of Norway's Ruling Party Reportedly Agree on New Premier

but political sources said criticism from within the party over Labor's declining popularity probably con-tributed to his decision. With general elections eight months away, opinion polls show Labor and the Conservatives in an even race.

Party leaders are to announce their choice to the party's central committee Tuesday. After the choice is announced, Mr. Nordli will go to the Royal Palace and formally tell King Olav that he has retigned resigned

2 Trains Collide in U.S. United Press Intern

NEW ROADS, La. - A Kansas City Southern freight train and one owned by the Missouri Pacific line collided head-on Sunday night a crossing, derailing 11 cars, slight-ly injuring seven railroad employ-ces and knocking out telephone service to three towns.

White Criticized Reagan Aides

Haig Drops Ambassador to El Salvador

By Karen DeYoung Washington Post Service

1.2

WASHINGTON - Secretary of State Alexander Haig Jr. has told the U.S. ambassador to El Salvador. Robert White, that the State Department no longer needed his services there, according to in-formed sources, making Mr. White the first career ambassador to be removed from his post by the Reagan administration. Mr. White's removal, which the

sources said was effective immedisources said was criterive initial ately, follows his strong public criticism during the presidential transition period of policy propos-als made by Reagan advisers for dealing with El Salvador. It also is a strong indication that Ma a strong indication that Mr. Reagan and Mr. Haig intend to act quickly to change controversial Carter administration initiatives in the region.

State Department officials confirmed Monday that Mr. White was removed but said that it did not signal a policy change toward Central America, United Press International reported.

[Mr. White will stay on the State Department payroll, the officials said, but he will not return to El Salvador, even for the customary round of protocol farewell calls.

He was offered another senior job they are removed from a post, an administration has 90 days to asbut refused it, the officials said. [The officials linked Mr. White's dismissal to his criticism of the sign them to a new embassy or a job with equivalent rank. Long-Reagan transition team rather time department officials said Sunday that they could remember only a handful of cases in which no new than to any policy disagreement. "It would be premature to say that we have a new policy toward Cen-tral America," spokesman William Dyess said. "Our policy is being reviewed. Until the review is compost had been offered or a makework job for an out-of-favor ambassador had not been accepted. plete, we'll have nothing to say publicly."] enmity between the Reagan forcign policy team and Mr. White, who had accused the Reagan team

Called to Washington

Mr. White has been in Washing-ton since Mr. Haig called him for consultations last week. An in-formed source said that a meeting between Mr. White and Mr. Haig was brief and to the point, with Mr. Haig saying that the Reagan administration wanted to move very quickly on the matter. When Mr. White suggested that face could be saved all around by immediately announcing his appoint-ment to another position, Mr. Haig said he was not interested and that the question of Mr. White's future in the Foreign Ser-

Sources said that the move was vice would be dealt with later. Under a 1946 law governing Foreign Service positions, career officers of ambassadorial rank also surprising because the top post in the Latin America Bureau remains vacant since former Assistant Secretary for Latin Ameri-can affairs William Bowdler simultechnically cannot be fired. Once taneously announced his retire-ment and was told to leave by the

Anna Chennault on China: Keeping an Open Mind

By Bernard Weinraub New York Times Service

WASHINGTON - Anna Chennault slips into her office and sits behind a big, handcarved, lacquered desk, twisting the pearl and diamond ring on her right hand, speaking demurely, langhing gently and suddenly breaking into a fit of

coughing. "It's the pollution," she said, "pollution in China. They burn charcoal in the winter. Terriblel" That is the only unqualified current complaint by one of the most outspoken critics of the Communist government in Pcking over the years. "Things change," said Mrs. Chennault, who was born in Pe-

king 55 years ago and is the wid-ow of Lt. Gen. Claire Chennault, commander of the Flying Tigers, a volunteer air group in China and Burma in World War II. "It is not exactly a, turnaround by me. I received an official invitation and I went. Certainly we

have to reassess our position, keep an open mind." She was in her downtown Washington office, filled with photographs of her husband, who died of lung cancer in 1958, called China lobby, the group that energetically backed Chi-ang's Nationalist government after its flight to Taiwan upon the Communist victory in 1949. Her decision to return to Pe-

king on a three-day visit for the first time since 1948 had several sources. There have been "many invitations" from the Chinese government - "They really didn't care about my feelings of the past," she said - as well as a request by a friend, the new Senste majority leader, Howard Baker Jr. of Tennessee, to accompany him and his wife on an official pre-inaugural trip. Sen. Baker was replaced on the up by the assistant majority leader, Theodore Stevens of Alaska, and his wife, because Mrs. Baker had to undergo surgery.

Beyond that, Mrs. Chennault said that she wanted to play an active role in the new administration's Asia policy and indicated that her trip was designed to modify her reputation as a hardliner who rules out accommodation with the Communist gov-

ernment "I don't want to brag," she said, "but all the work, all the jobs; all the service I have given

24

m the Republican Party, and all they have wanted to name me in the past was hostess. Hostess the party. I really resent it!"

"I have a reputation as a Chi-na scholar," said Mrs. Chennault, who was once a reporter. "I have written 40 books. Novels. Poetry. I have produced English and Chinese dictionaries. I am respected. I suppose that, if I say I know a bit more about Asia than so-called experts who are not Asians, I would gather some jealousy."

"It's very difficult for Caucasians to understand how Asian-Americans have been discriminated against for decades," she went on, her tone stiff. "And being a woman doesn't help. You can look at me and say, 'Oh, how have you been discriminated against?" But I have worked very hard and very long for the Republican Party, and look at the kind of job offered to me. Hostess?

In Peking, Mrs. Chennault spoke privately with Deng Xiaoping the principal leader of China, held a "sentimental re-union" with a cousin, Liao Chenhzhi, deputy chairman of the National People's Congress,

visited her former public school and saw her first-grade teacher, who recently retired.

"The talks were private -- we were there to listen and see," she said, adding that she had made reports to Sen. Baker and Secretary of State Alexander Haig Jr.

"They were very frank," Mrs. Chennault said of the Chinese. They have lost 25 years. The first five years they were copying Russian Communism. It didn't work. The next five years they tried to do it themselves. That didn't work. Then they had the Cultural Revolution, the Gang of Four, the power struggle. They said they have learned a very bitter lesson and that lesson

should not be repeated." For Mrs. Chennault, who is chairman of the National Republican Heritage Groups Council, which represents ethnic groups, the visit marked one more chapter in a remarkable Washington career that began in 1960 when she arrived "as a young working widow with two small children." She had married Chennault in Shanghai in 1947 when she was 22 and he 57; be had eight children by a previous marriage.

54

· -

"I was all alone in this strange town," said Mrs. Chennault, who is now a consultant for Flying Tiger Airlines and president of Transportation and Communications International, which represents airlines and other businesses in Asia. "Friends of my husband called me, nice people. J. Edgar Hoover would call me. He was a sweet man, a lonely man, Not just J. Edgar Hoo-

ver, but Herbert Hoover too. He was an old man, sick, but it was very touching. He called me and wanted to help."

Mrs. Chennault said that she joined the Republican Party after a dispute over a parking space. She was working at Georgetown University as chief of the Chinese section. Machine Translation Research. "I was head of the department, but they gave a parking space to a junior person and not me simply becance she was Cancesian and I was Chinese," Mrs. Chemault said. "That got me so angry. I decided I had to do something about it. I learned my lesson then about this country: If you don't blow your own horn, no one will blow it for you."

-70

someone to head the bureau. Despite continuing crises in Po-land and the Gulf, Central Ameri-(Continued on Page 2, Col 4) Shakeup Seen **In Khmer Rouge** Regers

BANGKOK - A shakeup is immment in the leadership of Cambodia's rebel Khmer Rouge administration, according to unconfirmed reports in the Bangkok Post Monday.

The report said that Son Sann, leader of Cambodia's main non-Communist resistance movement, will replace Khien Samphan, Khmer Rouge premier, and Pol Pot, the military commander. The two leaders might exile themselves

in China, the Post quoted in-formed sources as saying. Zhao Ziyang, China's premier, who is visiting Thailand, said Monday that China would welcome a united front against the current Cambodian regime, which is supported by Vietnam and the Soviet Union.

Anna Chennanit as well as of John Kennedy, Richard Nixon, Spiro Agnew, Chiang Kai-shek and Edgar

Hoover. Party Activist

A Republican Party activist, Mrs. Chennault has long been known as a member of the so-

the military, an issue with strong emotional undertones since the end of World War II. It is known that many highdeputy chairman and a former cnvironment minister. A physician, Mrs. Brundtland is the daughter of

Usually these arguments are carried on by civilian leaders of the Defense Agency or by hawkish supporters in the ruling Liberal was Rolf Hansen, 60, current min-

Mr. Nordli, 53, announced his tary arguments has grown since resignation last week. He said he



Spanish Stability Is Threatened By Suarez's Abrupt Resignation

By James M. Markham

New York Times Service MADRID - The crisis touched off by the abrupt resignation of Premier Adolfo Suarez last week has assumed dimensions far larger than a similar event might be expecied to cause in a more stable West European parliamentary demeeracy

Spain's democratic constitution is only two years old, and the country's political parties, particu-larly the governing Union of the Democratic Center, have been severely strained by factionalism and verely strained by factionalism and the pressures of regional loyalues. In the case of the ruling party, the effects of its internal disagree-ments have been compounded by its minority status in the lower house of parliament.

Mr. Suarez, who was named by King Juan Carlos in 1976, had been premier of Spain for four and a half years. longer than anyone eise in this century. He presided over his party courselsome facover his party's quarrelsome fac-tions hy staying above them; he prepared no smooth succession, evidently hoping that the party would eventually call him hack after his dramatic resignation last Thursday.

Storms in the Coalidon

In a parliamentary democracy with established ground rules, the designation of Deputy Premier Leopoldo Calvo Sotelo to succeed Mr. Suarez would have been accepted, with the governing party closing ranks around its new leader. Instead, the decision hy the party's 35-member executive com-

mittee has provoked fresh tensions in the Union of the Democratic Center, which, despite its name, undeniable right to try to form the leans to the right on most issues. next Cahinet.

But the mathematics of minority The right wing of the party, whose members are supported by the Roman Catholic hierarchy, has government --- the ruling party has 165 seats in the 350-member lower threatened not to vote for Mr. Cal-

NEWS ANALYSIS

house — suggest that Mr. Calvo Sotelo will have difficulty in guaranteeing stability. If he forges an overt coalition with the right-wing Democratic Coalition, the left wing of his party may well de-fect; alliances with Catalan and Bassue regional groups may hold vo Sotelo when he seeks parlia-mentary hacking for his new gov-ernment unless he can demon-Basque regional groups may hold him hostage to demands that the party's right wing, which supports strong central government, may not tolerate. strate that he is independent of Mr. Suarez. On the party's left wing, the justice minister in the outgoing Cabinet, Francisco Fer-Mr. Calvo Sotelo, a scion of nandez Ordonez, has warned of Spain's wealthy industrial oligar-chy, has already drawn fire from defection by his supporters if he is not reappointed. The church has vigorously opposed a mutual-con-

the Communists, and, if he is perceived as moving to the right, sent divorce bill prepared hy the Justice Ministry, which Mr. Fer-nandez Ordonez is determined to the Socialists, the second largest party in parliament, will prohably join the attack. Fierce Socialist criticism of Mr. Suarez last year These storms inside the govern-ment coalition present dilemmas marked the beginning of his fall, which was completed hy back-bit-ing in his own party and hints of royal displeasure with his leaderfor King Juan Carlos as he exercises, for the first time under the con-stitution, his mandate to name the

next premier in consultation with For all these reasons, politicians widely believe that Mr. Suarez's resignation is leading Spain toward early parliamentary electhe parties. If he selects Mr. Calvo Sotelo and the candidacy founders in parliament, the presuge of both the king and Spain's untested demtions that no party wants to con-template. Since Franco's death in 1975. Spaniards have been repeatocratic institutions will be tarn-

There is some evidence that the edly summoned to vote, in nationking may withhold his choice until al and regional referendums and after the Union of the Democratic two general elections, and distrust Center bolds its second congress on the island of Majorca next weekend. If Mr. Calvo Sotelo emof politicians and party politics it-self is rising.

Opinion polls, however, show that one politician, Felipe Gon-zalez, the plain-speaking, 39-year-old Socialist leader, has risen in France Will Keep Sending that voters might accord his suggest that voters might accord his party the dubious honor of being the largest minority in parliament, dis-placing the Union of the Demo-cratic Center.

Aware that the country is weary

ROME — More than 1,000 high school students, many from the area struck by the Nov. 23 earth-guake, have demonstrated in willing to consider entering the government now, perhaps in a coa-lition with a faction of the ruling party, with regional groups or even with the small Communist Party. Rome to demand new schools and prefabricated houses. The students marched Saturday to the Education Ministry, chant-Whatever the outcome of the cri-

gainers — at a time when in the rest of Western Europe leftist par-ties find themselves for the most part on the defensive. Mr. Suarez's resignation has revealed what many Spaniards bave feared for

superficial Juan Carlos Delays U.S. Trip

announced

ing to press reports and unofficial

Parliamentary sources did not (Continued from Page 1)



Reagan Reassures Chun on U.S. Troops

Korea.

In advance of Monday's meet-ing, officials said the Reagan ad-

ministration wished to undertake a new direction in U.S. Korean poli-

Former President Jimmy Carter

strength was determined to be greater than previously thought. The suspension was subject to a re-

view this year, hut Mr. Reagan's

stated commitment to maintain

U.S. forces in the area appears de-

(Continued from Page 1)

Gen. Takeda responded to press

emphasizing that be was not pro-

tional.

signed to reassure Secul

dent Chun Doo Hwan Monday that the United States "will maintain the strength of our forces in the Pacific area."

Italian Students

The Associated Press

withdraw U.S. ground troops from In farewell remarks after a meeting and luncheon with the South Korean leader. Mr. Reagan went out of his way to assure other U.S. allies in Asia — including Japan, Australia, New Zealand and the nations of ASEAN — of "contin-ued support" of the same nature as South Korea over a period of several years. The occasion was also a symbol of U.S. recognition of the rule of the 50-year-old South Korean pres-

cy, eliminating the tensions that had eharacterized the Carter adident, who took power in a coup-like military operation a little over a year ago. The Carter administra-tion had been reluctant to accept ministration's relations with South ued support" of the same nature as that given U.S. allies in Europe. Korea had begun a phased pullout of U.S. ground forces in 1977, but Mr. Chun and continued to urge a return to greater democracy in that process was suspended in 1979 after North Korea's military South Korea. Ask Quake Relief

Farewell Ceremony

Mr. Reagan told Mr. Chun in the farewell ceremony: "The U.S. will remain a reliable Pacific part-ner, and we will maintain the strength of our forces in the Pacific

He quoted approvingly a remark attributed to Gen. Douglas Mac-Arthur that one should "never un-**Japan Policy** derestimate America's vital interests in the Pacific."

Questioned Mr. Chun, in response, said his meetings with the president had taken place in "an atmosphere of warmth and mutual cordiality." the Soviet intervention in Afghani-He said he was happy to receive assurances that "the U.S. has no intention of withdrawing the inquiries by saying be was only speaking his personal opinions and

American forces from Korea It was noted that the United

posing a military draft, merely questioning the government's ra-tionale in finding one unconstitu-**Haig Drops Carter Choice** His right to express private views was supported in the parlia-mentary questioning by his civilian boss, Joji Omura, director-general of the Defense Agency. However, Mr. Omura also said that because As Envoy to El Salvador

(Continued from Page 1) ca has been viewed as a crucial test area for the new administration's were "social reformers" and

WORLD NEWS BRIEFS

Vietnam Moves to Avoid Clash on Cambodia Reuters

NEW DELHI --- Vietnam has offered to hold talks with non-Comm nist Southeast Asian countries in an attempt to avoid a clash over Can-bodia at a nonaligned foreign ministers conference next week in New Delhi, a Vietnamese official said Monday.

Defini, a vietnamisse official sale rationary. Deputy Foreign Minister Vo Dong Giang told reporters that Vietnam had asked host country India to determine whether members of the Association of Southeast Asian Nations would be willing to take part in such talks. Three ASEAN countries, Indonesia, Malaysia and Singapore

will attend the four-day conference that opens next Monday. Singapore is expected to press at a preparatory meeting Wednesda for condemnation of the continued presence of Vietnamese troops is Cambodia. ASEAN, whose other members are the Philippines and That land, currently gives diplomatic support to the deposed Khmer Rough regime

U.S. Again Postpones Space Shuttle Launch The Associated Press

CAPE CANAVERAL. Fla. — The launch of the first space shurle already two years behind schedule, will be delayed at least a month beyond the planned March 17 date, the National Aeronautics and Space Administration and sources at Kennedy Space Center here said Monday The sources said the latest delay was the result of a problem with the insulation of the external fuel tank, which will feed the orbiter Colum-

bia's three main engines during flight and orbit. Spokesmen said it was not known whether flight readiness firing usits scheduled for Feb. 10 would be postponed. Those tests are considered critical in determining the date of launch because they will be the first opportunity for all three engines to be fired together.

Reagan Scraps Rules on Bilingual Education The Associated Press

WASHINGTON — The Reagan administration Monday scrapper pending rules that would have forced local schools to teach forega-speaking students in their native languages, saying the rules were "tarsh, inflexible, hurdensome, unworkable and incredibly costly."

The regulations, developed under the Carter administration and fought bitterly in Congress, were to go into effect in June. They would have required any of the 16.000 school districts in the nation that have more than 25 students with a first language other than English to teat

the youngsters in their primary language. Opponents said dropping the regulations would have a negative effect on Hispanics and would in effect end the education process for Haiting Vietnamese and other newly arrived groups.

Israel Asks Western Powers Not to Arm Saudi United Press Inte

JERUSALEM - Israel called on the United States and other Wester powers Monday not to sell weapons to Saudi Arabia, saying the Ani nation was at the head of the campaign for a Moslem holy war against the Jewish state.

The Saudis are armed to the teeth, if you take into consideration the size of their population and the area they have to defend," a Forein Ministry spokesman said, adding, "It's not legitimate to arm a count waving the sword of aggression and war."

Israel's concern took on additional urgency when Islamic ka meeting in Taif, Saudi Arabia called for a "fihad," a boly war or spin struggle, against Israel. Israeli officials also recently protested to We Germany about its reported intention to sell several hundred Leona tanks to the Saudis.

Taiwan Announces Request for U.S. Weapon United Press International

TAIPEI — Premier Y.S. Sun, expressing bope for improved relation with the United States, said Monday that Taiwan had presented Reagan administration with a list of desired military hardware.

Mr. Sun refused to say what type of U.S. arms and equipment Take wants. Government officials have said previously that Taiwan is set in jet fighters superior to the F-5E its pilots now fly. Defensive mine the have also been mentioned.

A U.S. arms sale to Taiwan would draw an angry response f Peking, which has warned President Reagan about U.S. dealings Taipei. China already has downgraded its diplomatic relations with Netherlands over the sale of two submarines to Taiwan, and diplin observers said the action was an indirect warning to Mr. Reagan.

U.S. Is Reported to Plan New Talks With Russian (Continued from Page 1) viet intervention in Afghansan

Jets to Iraq, Officials Say By Joseph Fitchett tional Herald Tribune Revolutionary Party.

put into effect.

ished.

PARIS - Despite criticism from Iran, France will deliver more Mirage F-1 interceptors to Iraq in the next few weeks as the Gulf war continues, French officials said Monday. The aircraft deliveries - dis-

closed in Cyprus last weekend -are only one item in an overall pattern of French support for Iraq, which is both a major oil supplier and an industrial and weapons market for France, diplomats said.

Iran, in contrast, is unlikely to become a major oil exporter or technology importer under Avatol-lah Khomeini or any foreseeahle successor regime, a senior French official explained recently to Western reporters,

To offset Iranian protests, bowever, France may well announce its willingness to deliver French-built Combattante missile boats ordered by Iran and blocked in the French port of Cherbourg.

Embargo Lifted

A temporary French embargo on arms deliveries to Iran was offisources. th with t

Good

Iranian Revolution said Monday. It speaks for Iran's ruling Islamic

The Iranian people will never forget what France did hy delivering the aircraft to Iraq during the Gulf war, the Iranian Embassy charge d'affaires in Paris, Ali Bani-

Warning Alleged

fatemi. said. The French action was unexpected, he added. French officials maintain that

an Iranian parliamentary delega-tion was warned last November during a European visit that

ity of the last year or so bas been

France intended to proceed with delivering the 36 Mirage intercep-tors ordered hy Iraq in 1977, Iraq ordered an additional 24 planes in

The visiting Iranians expressed disapproval of the French sale, hut did not threaten any retaliation. French officials said. Deliveries of the Mirage inter-

ceptors — built by Dassault — were originally scheduled to start this month, hut they actually be-gan slightly ahead of time, accord-

tations on a replacement for Mr.

ing, "We can't study this way. Give us schools and prefabs now." Students from Rome joined earthquake survivors in the demonstra-Many schools in southern Italy have been closed since the quake. some time: that the political stabil-Some have reopened in tents and

MADRID (AP) — King Juan Carlos has postponed a trip to the United States scheduled for Feb. 9-17, the Spanish Foreign Ministry

trailers. In Naples, thousands of homeless have been living in schools, and classes are held only a few hours a day.

dismiss the possibility that the monarch might begin new consul-

of elections, Mr. Gonzalez boldly hinted last week that his party was

sis, the Socialists look like the

lease of the U.S. hostages. The French government said then that it would be unseemly to resume weapons sales to Iran too quickly. But the French attitude may al-

ter now, a French source said Monday, following Iranian press attacks on France because of the Iragi arms deliveries.

France has "committed all its strength to destroying the [Iranian] revolution," the Tehran newspaper Iraq.

specify how many of the aircraft bave been banded over. Normally, France would deliver the new fighter-bombers in hatches of three roughly every six weeks. The Mirage F-1s are thought un-

likely by military specialists to have any immediate impact on the Iraq-Iran war because of the lack of trained pilots, spare parts and command-and-control facilines in

from a three-day visit, beginning foreign policy. Under the Carter Tuesday, to Spain's Basque counadministration, the region was a try, where separatists are conduct-ing a violent campaign for indefocus for buman rights concerns and a professed respect for "ideo-logical pluralism" that would en-It will be the king's first visit to able the United States to deal with the Basque area since he ascended

the throne in 1975. The U.S. trip will be delayed to a date to be determined shortly in consultation with the White House, the announcement said.

leftist revolutionary governments such as Nicaragua's Sandinistas. Immediately following Mr. Reagan's election, conservative spokesmen and advisers to the in-

coming administration publicly expressed their disagreement with Carter policy and their concerns that Nicaragua had become a stag-ing area for Cuban and Soviet expansionism in the hemisphere.

area for the new

Much of that concern centered on El Salvador, where Mr. Carter had backed an ostensibly centrist civilian-military coalidon junta struggling for survival against attacks hy extreme rightists both within and outside the government and hy a guerrilla left.

Mr. White, a former ambassador to Paraguay and a career officer identified both with pragmatic, in-novative diplomacy and with human rights, was appointed to El Salvador last spring in hopes that be could manage the difficult task of pushing the military-dominated government toward reform while holding the line against the left.

His evenual confirmation hy the Senate was delayed for weeks hy conservative Sen. Jesse Helms, R-N.C., and his principal foreign policy aide, John Carbaugh, who charged at that time that Mr. White was soft on the left.

In early December, a leaked report written by foreign policy ad-visers on the new administration's transition team charged that both Mr. White and Amhassador to Nicaragua Lawrence Pezzullo --- both of whom had been given hroad lee-

Workers at Iberia Strike The Associated Press

MADRID - Airport workers of Iberia Airlines staged a two-hour strike Monday that forced cancel-lation of 140 flights and delayed many others. stranding thousands of passengers. The workers, who have promised more such strikes, want a 15-percent pay raise instead of the 8 percent being offered.



should be replaced.

In addition, a number of Reagan team members and associates said that the new administration's policies in those countries should concentrate more on stopping the left before pushing for reforms. They recommended that U.S. aid should be ended to Nicaragua's leftist government and in-creased to El Salvador's tenuous rightist coalition.

U.S. Moves for Expulsion Of Some Haitian Refugees

> By Robert Pear New York Times Service

WASHINGTON - The Immigration and Naturalization Service has moved to expel 3,900 Haitians who have entered the United States since Oct. 11.

David Crosland, acting commissioner of the immigration service, sent telegrams Friday to all agency field offices instructing district directors to hegin proceedings against "those Haidans who were encountered on or after Oct. 11, 1980, in the Miami district." to Cubans, Nicaraguans, Salva-dorans or others seeking asylum in the United States.

Right of Appeal

Mr. Crosland said he had not discussed his order in advance with the new allorney general, William French Smith, or with other Reagan administration officials, The exclusion hearings, he said, will be the first such hearings held for Haitians since 1976, when pro-ceedings were balted because of a judge's order.

Mr. Crosland said that the 5th U.S. Circuit Court of Appeals, in a decision last December, had removed legal barriers to resumption of the hearings.

Surgery in U.K. Aliens ordered to leave the country have extensive rights of appeal, and Mr. Crosland said be expected the Haitians to try to delay the exclusion proceedings. Mr. Crosland, a former civil rights lawyer, denied that there was any ra-cial motivation for his order. The undergo a heart operation. Haitians have voiced the suspicion they have been singled out for harsh treatment because they are

Swiss Population Growth The Associated Press

BERN - Recession, birth con-trol and an exodus of foreigners comhined to keep the growth of Switzerland's population in the last decade at 1 percent, the lowest since the first Swiss census in 1850, provisional figures from Decem-ber's census show. The figures show a total population of 6,329,000 at the end of the decade.

of his high position Gen. Takeda sbould exercise prudence in public remarks.

Socialist Party leaders demand-ed that Gen. Takeda be dismissed, sures. In addition to finding a forcalling his remarks a challenge to mula for dealing with strategic arms limitation, the most pressing civilian control of the military. The Socialists and other minority parare the discussions on reducing tics are waging a campaign each side's nuclear forces in Euthrough parliamentary questioning to get the government to publicly state limits to Japan's military exrope, known as Theater Nuclear Forces, which began in the last months of the Carter administrapansion.

The Rev. Gerard Jean-Juste.

who operates a center for Haitian

refugees in south Florida, said that instead of trying to expel those al-ready in the United States, the

Reagan administration "should focus its attention on the political

conditions which cause Haitians to

flee their homeland, the repression of the Duvalier regime."

Malaysia Leader

To Have Heart

agreed to going ahead with the sta-tioning of new American-built nuclear weapons in Europe, have insisted that efforts also be made to negotiate mntual reductions with the Russians, and they would be upset if the talks do not resume in the next few months, officials said. The order carries out a policy foreshadowed by the Carter ad-ministration last June. Under that Mr. Reagan at his news confer-ence said he was willing to bave policy, Cubans and Haitians who American officials begin discushad arrived in the United States from April 21 to June 19 were al-lowed to stay with a special legal status. Former President Jimmy

sions with the Russians that could lead to formal negotiations on strategic arms. But the administration bas to decide what it wants to Carter later extended the June 19 cutoff date to Oct. 10. In Miami, Haitian refugees critido about the pending strategic arms limitation agreement signed in June, 1979, by President Carter and Leonid Brezhnev, the Soviet cized Mr. Crosland's order, noting that it referred to Haitians, but not

leader. The problem facing the administration is the restraint posed by Mr. Reagan's oft-repeated contention that negotiations on arms control cannot be divorced from Soviet activity in other areas, the "link-age" theory. Mr. Haig said the principle of linkage would be ap-plied, but refused to be specific.

Low Ebb

Other officials said the administration does not want to give the Russians the impression that it is overly eager to enter into negotia-tions. They said that the Carter ad-ministration probably appeared too hasty in 1977 when it resumed talks on strategic arms after only two months in office.

The assumption at this time, of-ficials said, is that while prelimi-The Associated Press LONDON - Prime Minister Hussein Onn of Malaysia was renary contacts may begin in the nary contacts may begin in the next two months, formal negotia-tions may be delayed until the summer or fall. Relations between Washington and Moscow have been at an ex-tremely low eth ever since the Soported to be resting comfortably Monday after flying to London to

Some diplomats and govern-ment officials in Kuala Lumpur said the illness of Mr. Hussein, 57.

Reddy Plans to Retire

could result in his handing over the reins of government to the present deputy prime minister, Mahathir hin Mohamad, who is From Indian Politics acting prime minister in Mr. Hussein's absence.

No firm date for such a transfer of power has been announced, however, they said. Mr. Hussein arrived Sunday

Reters NEW DELHI — Indian Presi-dent Neelam Sanjiva Reddy has said he was siek of politics and would retire at the end of his pres-ent term in July, 1982. "I am praying for my present term to be over, after which I will retire to my village and be a simple peasant," he said in a speech Mon-day. Mr. Reddy, 67, has been in politics for 43 years. with his wife, members of his family and a few aides. He is expected to be here about one month during which he will undergo a coronary

months ago. preliminary phases on bow to re-sume contacts with the Russians on a series of arms control mea-

A key element in the Carte ministration's response to Altristan was a limit in the animum grain was a hint in the another the Soviet Union. This policy attacked by Mr. Reagan in campaign as being discriminan against farmers, and his Calva due to discuss the situation wcck.

State Department officials a they would be surprised if curbs were ended, because would send a conciliatory signal Moscow that was not intended The Western allies, which have Moscow that was not inter

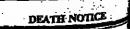
> Kremlin Anger Grows at U.S. 0 Terrorism Clain

The Associated Press MOSCOW — In a new scal tion of its war of words with U Reagan administration the Son leadership Monday public accused Washington of "delben political subversion" for darge that the Kremlin was response for acts of international intronse Al the some time, it was leand At the same time, it was least that Moscow had forther pressed its anger in a new disk matic statement to the U.S. Bu hassy here. Soviet and Americ hassy here. Soviet and Anno officials confirmed that enhanced officers were summoned of to the Foreign Ministry. The sources said the session dealers

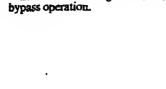
sources said the session the terrorism issue. If the session, which was lieved to have taken place day, amounted to a formal pro-it would be the second in a wes the American mission have Thursday, Jack Matlock, the ra-ling LIS dislocate in Moscow. ing U.S. diplomat in Moscow, called to the Foreign Ministry hear a protest against U.S. summers that criticized Soviet P treatment of the Iranian ho crisis.

Monday, a special sinter from Tass — equivalent to a g erroment announcement Any allegations about the So Umon's involvement in terrori Omon's involvement in terre-activities represent a gross malicious deception. They can hut cause feelings of indigan and legitimate protest in the Son people "

people." Monday's harsh, 900-word st ment was the most formal Son denial yet of charges made Wednesday by U.S. Secretary State June 1995 and the find State Alexander Haig Jr. in the Soviet Union with terrorist



Generieve MORISON MORO in her 93rd year died on Januar Sunny Bank, Anglo-American

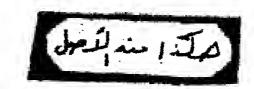


هآزامد إذجل



allantines

Č.



Mores to Atoid of Olcker Urges Spending Cuts Marine Asian countries in an anothe Manager of foreign minimen internet. Horeign Minister Vo Dong Con. V Steven Rattner Foreign Minister Vo Dong Con. V Steven Rattner i Three ASEAN country India to determination VingTon - Paul Volck. Most economic forecasters at Most economic forecas

ASEAN, whose other members television appearance Sun-table gives diplomatic support television appearance Sun-gent support television appearance Sungen suppo

et cuts in place. 1 De ren s he warned, would still be he warned, would still be ain tight control over the ANAVERAL The back of money and credit, lead-st certainly to higher in-

ANAVERAL. For the providence of money and sources at the land of the certainly to higher in-also makes behind whether the Mr. Volcker and Rep. also and sources at kenned, the mes. D-Okla, chairman of are scens said the latest delay with the proposed that tax cuts the external fuel taxks the set, proposed that tax cuts the said in way not known whether proposed that tax cuts the said in the said of laund way the other as we move the said in the said of laund way the other as we move the said in the said of laund way the said in the other as the said way the sa

Scraps Rules on Bill of Volcker said. In Scraps Rules on Bill follows reports that both NGTON — The Reagan administration Director David Stockman takes that would have forced to whate Finance Committee students in their name forced to whates of the multiyear tax burdenseene, unworkable and uncontrol of the budget were arenty in Congress. Where to 20 under the fa-indiany of the leaded shale of the budget were arenty in Congress. Where to 20 under the fa-ited any of the leaded shale be idea is at odds with 1.25 students with a first language Regan, the administra-ies and would in effect tad the days of outputs are reduced, and other news article grant and and the same control of the budget were arenty in Congress. Where to 20 under the fa-ited any of the leaded shale be idea is at odds with 1.25 students with a first language Regan, the administra-ies and would in effect tad the days of outputs are reduced, and would in effect tad the days of outputs are reduced, and shale news article grant. Is for caution oo tax cuts the heels of a Reagan ad-

Asics Western Powers in the heels of a Reagan ad-inter Press Pressent on federal debt to \$985 ALEM - Istael using an thing and the first of the first

ALEM - Istael called on the Uniternating a run at the SI-tril-tonday not to sell usapons to Smith this year almost certain. at the head of the campaign lory \$13 Billion

andis are armed to the tests of somethile, James Baker 3d, eit population and the area the bouse chief of staff, said on spokes man we adding "It's bab Face the Nation" that the second of adding "It's bab Face the Nation" that the second of adding "It's bab face the Nation" that the second of adding "It's bab face the Nation" that the second of adding "It's bab face the Nation" that the second of adding "It's bab face the Nation" that the second of adding the second of the second of the second of adding the second of the second a Toil, Sundi Arara raind for the Baker said President

about its reported introduce to at swould make a general ecoseech. Thursday at 9 p.m.

nal televisioo and would M Announces Request jais economic program Feb.

session of Congress. Central States and Managers bills disagreements town Volcker took pains to a refused in what 'ye of linge that "I don't think overnment the sad man my disagreement on the BOCKS INCOME THE

South And Sair 15 Tawar would deatheen very encouraged in tion altered the anterest socialistration and Stockman in char the sale of the subamast ular," Mr. Volcker said, the the attent was in indirect sum nore vigor and energy in cess than I've seen in my

Washingtoo."

kind of prediction goes

ត់០ជ

fairly rapid rate of business expanthat we've had for a few months is probably not going to persist." Mr. Volcker said. "In the very short run, if that happens, that is a factor in the money markets and the interest rate outlook."

But he tied any reduction over the a longer term with reductions in the inflation rate.

As for inflation, Mr. Volcker also took aim of the wage contracts and government programs which are tied to the Consumer Price In-

"If you build in wages and other benefits based upon an exaggerat-ed Consumer Price Index, you ratchet up inflation at a time when productivity is not risiog." Mr. Volcker said. "And that is a prob-

the moment would feel that the rious cut in federal spending, which he estimated would have to total \$25 billion to \$30 billion during the next several years. A tax cut alone, Rep. Jones predicted, would lead to much higher interest rates and much higher inflation.

> Rep. Jack Kemp, R-N.Y., who appeared with Rep. Jones, contended that "the tax rates are causing inflation, in effect." Rep. Kemp, o principal spokesman for n radical Republican school of eco-nomics, said the budget deficits can be principally attributed to in-sufficient economic growth.

Rep. Kemp, who endursed si-multaceously cutting spending and taxes, called for making the first 10 nt tax cut retroactive to Jan. 1. Mr. Baker said no decision has yet been made but a reduction for all of 1981 is viewed as unlikely,

Senate Confirmation Expected for Inman

Nominee for CLA Post a Prototype Electronic-Age Spy

By Philip Taubman

New York Tunes Service WASHINGTON - For o man considered by many to be the United States' master spy, Bobby Ray Inman is something of an anomaly. He has never taken part in a covert operation or spent much time collecting iotelligence data in the field. His name evokes the spirit of a country music ballad more than an espionage thriller. But Vice Admiral Inmao, picked by President Reagan to be deputy director of Central Intelligence, the nation's second highest intelligence organization post, is the pro-totype of an electronic-age spy. His tools are satellites, mi-

crowave stations and computers. As director of the National Securi-ty Agency since 1977, Vice Adm. Inman has overseen the largest and most expensive U.S. intelligence organization. Its mission includes cracking enemy codes, developing unbreakable ciphers for the United States and, most importantly, monitoring, translating and analyzing worldwide communications among nations, selected foreign citizens and some corporations.

Lines of Authority

The security agency is part of the Defense Department and inde-pendent of the CIA, which uses information collected by the security agency in preparing intelligence re-ports for the president. The lines of authority are blurred, however, because the CIA director has the additional responsibility of coordinating the government's various

man was "brilliant in every re-spect." Sen. Barry Goldwater, R-

The Intelligence Committee has scheduled confirmation bearings Tuesday for Vice Adm. Inman. Swift and unanimous approval of his nomination by the committee and the Senate seems assured. The White House has also recommended that Vice Adm. Inman, 49, be promoted to full admiral.

rapidly transforming Vice Adm. Inman into o public figure, a posi-tion not usually occupied or fa-vored by intelligence officials.

on his rise shows a career military man willing to break the cautious conventions of his trade. Adm. Inman permitted a security agency analyst who was found to

and security clearances, according to intelligence sources. Intelligence organizatioos usually dismiss homosexuals or deprive them of

hlackmall. Vice Adm. Imman's colleagues said he occasionally slipped out of



Paul Volcker, chairman of the Federal Reserve, wants the Reagan administration to cut spending before reducing taxes.

Mondale said that Vice Adm. In-

Ariz, chairman of the Senate Select Committee on Intelligence, recommended the vice admiral for the No. 2 spot at the intelligence agency to William Casey, the di-

headquarters is the perve center for o octwork of facilities and employees around the world, as well as oumerous satellites that monitor communications. Aided by computers, the staff sifts through cable traffic, telephone calls and coded messages looking for anything con-sidered significant on subjects

The praise and promotions are ranging from Soviet military activity to world oil trade.

Thus, he declined to be interviewed. But information available Last year, for instance, Vice

be a homosexual to keep his job their security clearances because they are considered vulnerable to

Washington and traveled tourist class on commercial airlines to address small groups of professors

are conducted in strict secrecy. Its In the 1960s and early 1970s, the security agency's eavesdropping capabilities were used domestically headquarters is a large office building on the grounds of Fort Meade, io the Maryland countryas part of the U.S. government's as part of the C.S. government's effort to gather data on antiwar groups. Such practices were stopped by the Ford administra-tion and are now prohibited by side near Washington. Intelligence officials estimate the agency's budget to be more than \$2 billion o year, larger than that of the CIA. The National Security Agency's

Justice Department guidelines. There are occasions, however, when information collected by the security agency involving U.S. citi-zens is turned over to the Justice Department, Billy Carter's dealings with Libya were an example, according to Justice Department officials, in part because Jimmy Carter's brother appeared to be the target of a Libyan plan to gain in-fluence in the United States.

 During surgery, even though an operating room has been scrupulously sterilized, infection can be caused by anaerobic bacteria that live in the human body. To reduce this danger, Rhône-Poulenc has developed an anti-infective drug which can be used before or after surgery when complications are liable to set in. Widely used in Europe, it is fair to say it has saved a good



And you should bank with Bank of Boston. We've been an American financial institution since 1784. Before America had her first president.

Bank of Boston offers the total range of financial services. Our interest bearing Checking Accounts pay you 514 %. Or you can earn very high interest on Six Month Investment Accounts with a \$10,000 minimum. There is also a 30 Month Investment Account with a \$2,500 minimum. And if you have \$100,000 or more to invest, you can open a 14 day to one year investment Account that will pay you the highest interest rate that money market conditions allow.

Send for our total services brochure. We'll show you why Bank of Boston is the best place for your dollars.

To: Bank of Boston P.O. Box 1786 Buston, MA 02105 USA Send me your total services brochure.



pharmaceuticals sold throughout the world.

Medical research is only one of Rhône-Poulenc's many activities. In more than 90 countries, Rhône-Poulenc is finding today the ans-

wers to tomorrow's needs: in textiles, crop protection and communication systems, as well as medicine.

• • •

с<u>і</u> к. – к. –

RHÔNE-POULENC



Reported same time, the Fed chair-incized outright a recent on by Mr. Regan that Talks With a personal tax cut.

muts experience certainly and phases on new 12 to Airsa problem that has to be must "said Mr. Volcker. OL ATTA AVIA MARA CT III Sur enterest rates, the Fed dition to finance a for-<u>_</u>32 U straining a bit that and 1235. there, the must streetly STAR! BRECHENEN AND TELLEND will by Theorem Number يتحاد عن dich began i the ast

520 lar Fille Carter agente the 25 22:25: MASER BOW AMERICAN THE REpoint in Cariye late to

diana an in mate to Kren postal trainit to will 4 - 4 75 A. 10. 200 Grow 1000 at taiks do

20.00 **Ferr** MOX 2.1.5 C. 51 areas Bar 1.1.1

Ser. 679. by

COLUMN TO A a be do that a IS When 347.

at ten asrefux C LANG F2X

112HTC+- ---

WAT LY TO. -

t is that

10.10 M.S.

a with

Kere 2 M 1601 4127 inne: an 100 antar **र आ**ज्ये इतिहा

14.77

- 21

- he Plans to Retire

Indian Politics

including those of the National Se-curity Agency.

Vice Adm. Inman's performance bas drawn praise from several quarters. Harold Brown, who su-pervised the security agency as sec-retary of defense in the Carter administration, called Vice Adm. Inman "one of the brightest military-people I have ever known." Former Vice President Walter

- Harvare Massachusetts Institute of Technology, Stanford and other schools in an effort to build bridges to the academic world. Vice Adm. Inman's modest demeanor belies the importance of his position. As the security agen-

cy's director, be has access to more raw intelligence information than anyone in Washington. The security agency's operations many lives. This therapy is just one of the many recent developments from Rhône-Poulenc's medical research laboratories.

Others include cardiovascular, anti-inflammatory and psychotropic drugs, and other

Rhône-Poulenc. The creative chemical company worldwide.

You've got to hand it to the folks in Hamburg & Frankfurt.

ey really know how to run a hotel.

ou've reached the point in your ng profession where all large, modern seem much of a muchness, then here you ought to try:

Canadian Pacific Frankfurt Plaza in

d the Canadian Pacific Hamburg Plaza # (burg

ingside all the basic 5-star essentials notels manage to make you feel not so booked in as actually invited! win below, we've listed some of the emarkable features.

Finest hotel location in the city -

right nextboor to the Echibition Halls, 596 fuxury rooms and suites seven conference rooms, plus

the huge Westenchalle (Balls, Banquets or major meetings) Die Geheimratsstube (name

a better restaurant in Frankfurti, Die Backerei

(fresh-baked bread):

Centre, with Saunas. CP Frankfurt Plaza

tue infinitum

5000 Frank

CP Hotels 🛙

But to appreciate the complete treatment -first-hand - simply phone CP Hotels' Reserve-a-Room in London, (01) 930 8852. Or the hotels direct.

(There's also a warm welcome, by the way, for American Express Cardmembers: just use your room key to charge our services

to your account and present your card when you check-out.)

CP Hotels [4 Hamburg Plaza Frankfurt Plaza

Does nothing by halves. There's a whole floor for conferences and another for your health (Saunas, massage rooms, exercise equipment, sun terrace, ming pool), 570 rooms and suites, beautiful and suites, beautifu views (the lovely Planter und Blomen gardens are just outside); culsine in the English Grill and vierlander Stuben; the and the Galeonen Bar CP Han thur Plaza

2-10. Tel: (0611) 77 07 21.

Rhône-Poulenc an unusual instrument. st given surger

Its against infection caused by anaerobic bacteria during surgery. Rhône-Poul of has given es



Philippine Prisoners Call New Jails Worse the jurisdiction of the Ministry of Justice," an army spokesman said.

By Keyes Beech

Page 4

Los Angeles Times Service MANILA -- Much to their dismay, Philippine political prison-ers are finding that their living conditions are worse rather than better since President Ferdinand Marcos lifted martial law on Jan.

After clamnring for transfer from military tn civilian custody, many political detainees now wisb they were hack in army detention centers.

Official sources say that the gav-ernment is holding 1.086 political prisoners, or "oublic order_vinlaiors," as the government prefers to call them. Several thousand were released last year.

Thirty-three political prisoners who were transferred from the Bicutan Military Detention Center in Manila in the National Penitentimale prisoners had cnnjugal visit-ing privileges with their wives. Now, according to relatives, pris-oners are allowed only one visitor ary, a grim, fortresslike building at Muntinglupa a 90-minute drive south of Manila, now wish they were hack where they came from. "Bicutan was paradise com-pared with Muntinglupa," said Nelia Sancho Liao, the wife of an accused Communist guerrilla and herself a former political detaince. . The 33 prisoners issued a statement complaining about the food, sanitation and milet facilities and

just about everything else in their new quarters. Moreover, it appears the army granted them much more personal freedom than they now

"The recent turn of events is irnnic to say the least," said the prisoners, many of them former student activists. Saying that Mr. Marcos had expressed his willingness to forgive everybody and release as many political detainees as possible, the prisoners added: "What has in fact bappened is that the majority of political detainees from Bicutan remain under detention. Worse still, thuse who are still in prison have been transferred to a prison where conditions are far whrse than before."

'The prisoners are now under





SNOW TROTTERS -- Horses give skiers a tow in a race on the frozen and snow-covered lake of St. Moritz, Switzerland. The traditional event is held annually in February.

Move From Seoul Detention

Kim, 14 Dissidents Said to Be Separated

By Henry Scott Stokes New York Times Service

have to wait until the following TOKYO - Kim Dae Jung, the ading opponent of South Korea's Contrary to some reports. the military-supported government, and 14 democratic activists conpolitical prisoners are not heing forced to mix with criminals, but are segregated, relatives said. There were some indications that victed with him for sediulon have been moved from detention in restrictions on visitors would be relaxed once the transition period is nver, and the army has issued snurces

The sources said in Tokyo that the prisoners were dispersed last week following three recent bunger guidelines to the Ministry of Juslice for the treatment of the politi-

Chinese Press Criticizes **Inspection Trips to U.S.**

By James P. Sterba

cal prisoners.

hours a day in contrast to their

reedom in move around at Bicu-

visitnrs. Friends and relatives were

freely admitted to Bicutan and

a week. This means, they said, that

if a prisoner's attorney visits him, his wife or other family members

Worse yet is the restriction on

New York Times Service PEKING - Chinese bureaucrats bave come under official criticism in the press for squandering valu-able foreign exchange on trips abroad that have been called techgrams

nical inspection tours. The People's Daily, the Communist Party newspaper, has accused various ministries of loading delegations, especially those bound for the United States, with administrators rather than with technicians funds. who might benefit from discus-sions with their American counter-

parts. "As a result, the delegations have accomplished very little." the paper said recently. "Some of them conduct inspection tours in name only. In essence, they use the op-portunity to visit foreign countries as tourists Such criticism is often a preface

Opposition Says

Marcos Tries to

Seoul to widely separated prisons, according to Japanese Christian

in new control measures, and dip-lomats foresee a sharp reduction in visits abroad as part of Peking's effort to underline the seriousness of the new economic austerity pro-

"In recent years we have sent too many study and visiting groups abroad," the paper said in an editorial on the need for foreign exchange controls, "and some of them bave violated our financial and economic rules by squander-ing and wasting foreign exchange

Last month The People's Daily printed a letter from someone named Jiang Li-ping, who was not identified further, complaining that too many delegations were visiting the United States. In a column entitled "Voice of Readers," a forum where official pique can be presented unofficially, Mr. Jiang said Chinese Embassy officials in Wasbington were being overwhelmed by as many as 100 visitions a grouph visiting delegations a month.

Mr. Jiang wrote that three dele-gations visited one American computer company in two days, asking the same questions, getting the same briefings and picking up the

strikes they held to protest irregu-larities in their trial last year. The effects in South Korea, such as the 56-year-old Mr. Kim, who has freeing of some imprisoned oppo-been in poor bealth, reportedly did not participate in the protests. barred from political activity. Prisoners' Relatives

Mr. Kim, whose death sentence was commuted to life imprison-ment by President Chun Doo Whether church leaders and politicians critical of Park's long rule and Gen. Chun's succession will Hwan on Jan. 23, was sent to a prison in Chongju, 70 miles south-east of Scoul, the sources said.

The Rev. Mun Ik Hwan, a leading theologian and buman rights activist, was moved to Kynngju in the southeastern part of the coun-try, while Lee Mun Yong, a former professor and a liberal well-known in academic circles, was trans-ferred to Kimhae Prison, on the south coast

Whip Hand

"The move is just a small visible part of a general effort to ensure that South Korea remains under the control of the regime of President Chun Doo Hwan," said a Tokyo spokesman for friends of families of the prisoners. "The back-ground is an effort by Chun's peo-

to diminish, if not cancel out, the effects of ending martial law by new laws to include press controls that still give the authorities a whip hand over public opinion," be said.

The end of martial law on Jan. 24 was coupled with the commutation of Mr. Kim's death sentence, This occurred two days after Gen. Chun received an invitation to meet with President Reagan in Washington, which he was to do on Monday. The decision to spare Mr. Kim was widely viewed as a goodwill gesture to the United States, which had warned that his execution would have a damaging effect on relations between Wasbington and Scoul.

Martial law had been in effect in South Korea since the murder in October, 1979. of President Park Chung Hee, Gen. Chun's mentor

Report Says to Discourage Access

Reagan Is Told How to 'Manage' Media

By Jim Anderson

Unied Press International WASHINGTON — "Media management" at the White House should include trimming reporters' expectations of good stories, discouraging their contact with of-ficials and feeding them vast amounts of dry, technical informa-

So says "Politics and the Oval Office," a report prepared by the Institute for Contemporary Stud-ies, an organization established by President Reagan's top aide, White House counselor Edwin Meese 3d. The study, scheduled for release within the next two months, includes advice on bow the president

can best deal with the media. Too much uncontrolled news coverage of the president clearly is to be avoided in the view of a chapter entitled The Imperial Media."

Bad and Dramatic

Journalists, it said, tend to look for the bad and the dramatic, and can best be controlled by being kept at a distance or in the dark. Some specific recommendations: • "Do not make a fetish of get-

ting the president on television. "Reduce reporters' expecta-tions. Tame White House beat reporting by decreasing reporters' expectation of full access to officials, by directly asserting that the demands of leadership require a modicum of confidentiality.

• Reduce coverage of the presi-dent by overwhelming reporters with technical data. This tactic

Liberals in U.S. **Urge Offensive**

Against Klan

New Fork Times Service WASHINGTON — Representa-tives of a group called the National Anti-Klan Network have called for a "spring offensive against racism and terror" this April, charging that violence by such groups as the Ku Klux Klan and the Nazis amounts to a "national emergen-CY.

The organization is a coalition of church, civil rights, civil liberties, labor, leftist, student and feminist organizations. Nearly 500 representatives from around the country met here during the week-end to draw up a plan of action and to try to figure out, in the words of Larry Weston, a District. of Columbia housing worker, "why the right has out-organized us."

The focus of the conference was worksbops on bow to combat the Klan in schools, union locals, churches and neighborhoods.

"Klansmen are organizing in the mills," Jim Benn, of District 15, United Steel Workers of America, told the labor workshop, "and they're not just working 9 to 5."

conference by asking reporters not White House staff and journalto shout for attention. President ists." Reagan will try for an even more

The study says it is the press that benefits mainly from these casual encounters, and warns that the president cannot expect a hreak from journalists just because

of a past social relationship. The president should limit Cabi-net visibility "to less newsworthy matters and he should not publicize it in any case," the study said.

Reagan News Conferences

formal weekly meetings with groups of reporters, James Brady, White House press secretary, sad WASHINGTON (WP) — After achieving a modest increase in de-corum at his first presidential news Friday.

Air Force Woos Ex-Pilots Laid Off by U.S. Airlines

By Nathaniel Sheppard Jr.

ble to what be was earning as a probationary pilot with the airline. New York Times Service WASHINGTON - With more In the past, the Air Force has had as many as 5,000 pilots, but that number has dwindled to about 2,000. "This has forced nsto planes than it has pilots, the Air Force bas begun a major effort to persuade former pilots to re-enlist. The number of Air Force pilots

pull officers from the plaining staffs," said Maj. Joseph Purka, a supervisor of recruiters. "We want to return the number of pilots to around the 5,000 figure." and navigators has steadily declin-ed since the early 1970s, when commercial airlines began to lure them with promises of better pay. By the end of next September. Air Force officials expect a shortage of about 3,000 pilots and navigators. The reduction is occurring at a

time when the service is receiving delivery of a large number of new aircraft, including F-15 and F-16 fighters. Laid Off

At the same time, commercial airlines have begun laying off pi-lots as a result of a decline in the number of passengers. Those pilots are the focus of the service's stepped-up recruitment efforts.

"I was in the Air Force for six years, then went to work for Trans World Airlines for better pay," said Dale Hartikka, 30, a pilot who has decided to re-enlist. "After 10 months I was laid off as the airline began to make cutbacks because of a drop in passenger traffic, and the Air Force offer became the difference between a job and no job." Mr. Hartikka said his Air Force pay and benefits would be about \$30,000 a year, which is compara-

Vanuatu Orders Paris Envoy Out

PORT VILA, Vanuatu --- The French ambassador in Vanuatu, ruled by Botain and France and known as the New Hebrides until independence last July, has been ordered to leave within 24 hours, a government spokesman said Monday. He also said France had been asked to reduce its diplomatic mission from 13 to five members.

Spokesman John Beasant said Ambassador Yves Rodrigues was

The goal for the current fiscal year is 550 re-enlisted officers, he said, and more than 600 applications for re-calistment have been received. But the pace at which the An Force is processing those who would re-enlist appears to be slow. So far. about 70 officers, including about 50 pilots, have been pro-cessed and returned to active duty, and 20 are awaiting return order

SWAPO Shells Namibia Town: No One Killed

Maj. Purka said.

**

decorous second session by calling on preselected reporters to ask the

Before the news conference, the

reporters permitted to ask ques-tions will be chosen by lot. The president will call their names in

Mr. Reagan plans in hold a tormai news conference no less than once a month. He will hold less

questions.

order.

The Associated Press tionalist guerrillas fired artilley and rockets on the South-West Africa a (Namibia) community of Oshits of innounced Monday, causing dan but no fatalities.

but no fatantics. A military spokesman said for 122mm rockets were fired at the interna-town early Saturday. Oshakiti a rown 31 miles south of the border wiscon: Angola, from which the guestile much of the South-West Africa Population on Organization operate in their where, for to end South African administration of the termination. tion of the territory.

the spokesman said, and a for exploded near the state hosp breaking windows. He said a fi rocket failed to explore spokesman said South Am forces had been sent to puste guerrillas.

dling

The South ation reported that the rocks and rage appeared to be the first and

> in the event of claims of cost nation against us. Plan 2 is larow

because our law department

vises that it is considered im

ble to determine the course of su

terranean streams and, therefor

the responsibility for contant

The report also cited

eyewitness accounts and other de

cumentation to back up previous contentions that Army person

had dumped drums of toxic chen

cals from various defense omin

tors, including what was then the Hooker Electrochemical Co, ink

a ditch called Love Canal begin

In a 1978 report, the Art

disputed the allegations but its task force called the Army report

materially deficient and man

rate" in overlooking or misre

With regard to the 7,500 and former Lake Ontario Ordnan Works, the task force said in

TNT from the facility's short m production might still be in und

.

available documentation.

ning about 1942.

tion could not be fixed."

now be allowed in speak freely remains uncertain. Relatives of political prisoners, who are thought to number about 500 in South Korea, may well continue to be surveyed closely and followed by secret policemen, the Japanese sources said.

"What really concerns us," said a spokesman for the Japan Emer-gency Christian Conference on Korean Problems, "is the battery of new laws passed by the so-called legislature since last autumn, which gives the police, the riot po-lice — and ultimately the armed forces behind Chun — the right to

intervene in the lives of ordinary citizens '

The new laws to which the spokesman referred were adopted hy the Legislative Council for National Security, whose 81 members were appointed by Gen. Chun or his advisers after the nation ap-proved a new constitution in Octo-ber in a referendum beld under martial law without freedom of de-

bate. "We doubt whether the end-ing of martial law signifies very much in areas covered by these laws," the spokesman said. "It's largely a cosmetic move to impress opinion abroad, including the United States."

One law, for the "promotion" of the press, completely alters the system of news gathering in South Korea by stipulating that reports from the provinces, for example, must be passed through basically one channel, the newly constituted Yonhap news agency, organized under pressure from the armed forces, under martial law, on Jan.

should defuse complaints about to-tal inaccessibility. It could reduce the total volume of reporting, since dry data are often defined as unsworthy." • "Discourage personal min-gling between press officers, other

Experience the elegance and excitement of the famed French Ouarter during your stay at the detuxe Royal Sonesta on Bour-bon Street. Our luxurious guest rooms and exceptional gourmet cuisine is the finest in New Orleans. Stay in New Orleans Sonesta Style. For Reservations Call nesta Instant Reservation ani, Heservaloons a (020) 25 65 42 (0611) 25 43 68 (01) 535 3451 (01) 679 17 17 (01) 302 08 57

or call your travel agent.

Royal Sonesta Hotel New Orleans 300 Bourbon Street New Orleans, Louisiana (504) 586-0300 Telex 58336

The American Express Card welcome at Sonesta Hotels. (except Bermuda)

Increase Power United Press International

MANILA --- President Ferdi-nand Marcos will become even more powerful if the constitution of the Philippines is amended and patterned after that of France. opposition leaders said Monday. Former President Diosdado Ma-

capagal and 67 other members of the 1971 constitutional convention issued the statement amid moves in the pro-government interim Na-tional Assembly to revise the 1973 constitution. The Britisb-type constitution was being revised done to allow

the election of the Philippine presi-dent by direct vote. Mr. Marcos wants the constitution revised be fore May when he plans to bold a popular vote on his 16-year rule eight years under martial law, which he lifted Jap. 17.

Mr. Macapagal, who lost a re-election bid to Mr. Marcos in 1965, said Mr. Marcos promulgated the new constitution in 1973 shortly after declaring martial law to become a one-man ruler without a legislature. He said Mr. Marcos amended the constitution in 1976 to give himself with legislative power even after Parliament bad

"Now be will again amend the constitution to meet the mounting challenge to his illegitimacy as a ruler by creating the positinn of a nationally elected and strong presi-dent," Mr. Macapagal said.

Rain Kills 3 in S. Africa Remers CAPE TOWN - Local authori-

ties said Monday that three persons died in rainstorms that struck parts of South Africa in the past 24 hours, including the Cape prov-ince, ravaged by floods last week that killed at least 28 persons. Annther 97 are still missing.

same brochures. **Requests Refused** He said one cight-man delega-

tion from a research institute was so eager to visit the United States that it did not make advance arrangements to visit researchers who had the kind of new printing equipment it bad come to see.

Twice, be wrote, the Americans refused to see the delegation, and the managers of an American factory that used the new equipment also refused to allow a visit, so the trip, which cost \$34,200 in foreign exchange, was a waste of both money and manpower.

Sociologist Sent To Soviet Camp

United Press International MOSCOW — A sociologist whose articles appeared in leading Soviet newspapers has been sen-tenced in three years in a labor camp on charges of pornograpby and slander against the state, friends said. He has been beld in jail since his arrest five months

Alexei Lestnikov, 36. told the Moscow city court in his final statement that he wrote for himself; he denied circulating copies of two controversial articles. But the court accepted the word of a witness who said Mr. Lestnikov's writings were widely distributed,

the sources said. Copies of two articles - one an examination of the meaninglessness of sex without love, and the nther describing the gap between the rights guaranteed in the 1977 constitution and the reality of So-viet life, were seized in police raids on Mr. Lestnikov's apartment, the sources said.

when he was an army officer. It termination has been portrayed by

the Seoul government as a major transition back to normality, cou-pled with a restoration of good relations with the United States, South Korea's main ally, which has more than 39,000 servicemen there, backed by U.S. tactical nuclear weapons.

The Japanese Christian sources said they were bopeful that the end

At the same time, a social protection law, an assembly and dem-nustration law, and a combat police law, coupled with harsb new labor legislation, greatly enhance the powers of the police to keep tight control of the nation of 38 million people, and especially to restrict students and labor activ-

A Defense Department duty of-

There also was debate over the extent to which local, state and federal agencies had encouraged, protected and even participated in Klan activity, as indicated by the rule of one workshop, "Police Vio-lence and Government Complici-

told he had been declared persons non grata to protest the French government's withdrawal of a visa attack on Oshakati since the ge rilla war began 15 years aga 15 attack followed the breakdown month of UN-sponsored pr talks in Geneva when South An tomate for Vanuatu's secretary of state, Barak Sope, to visit the nearby French territory of New Caledonia for a meeting of the Independence Party there.

In Paris, the Foreign Ministry said France deplored the attitude of the Vanuatu authorities.

talks in Geneva when South an imate, refused to sign a cease fire and gin a process designed to lead a system internationally monitored mutts. Bu pendence elections.

N.Y. Says Army Dumped Atom Bomb Waste in Wells

By Ralph Blumenthal New York Time: Service , NEW YORK — The U.S. Army and a defense contractor dumped ficer in Washington said that the report was under review and that the Army stood by an earlier find-ing that it bad no direct involvemore than 37 million gallons of rament in dumping at Love Canal. Efforts to reach the former condioactive caustic wastes from the World War II atomic bomb project into shallow wells at Totractor, Linde Air Products Co., now the Linde Division of Union Carbide Corp., proved unavailing. The disclosure came in a twonawanda, N.Y., near Buffain, between 1944 and 1946, a New York State toxic waste task force reportvolume report capping a 15-month investigation into the alleged comed

The disposal method was specif-ically chosen, the panel said, to plicity of federal agencies in the pollution of the area. hide the source of the contamina-ាំកា

Assembly Speaker Stanley Fink, who released the report at a news conference Saturday at state offic-The report, by the New York State Assembly Task Fnrce on Toxic Substances, also offered new es in Manhattan, said it was based on interviews and hundreds of data to dispute an earlier Army denial of involvement in dumping at Love Canal in Niagara Falls, N.Y. thousands of documents obtained through the Freedom of Informa-tion Act, including 67,000 pages of **Army Reaction**

material from the Federal Energy Department alone. Citing what it called other envi-There have been nn reports of health problems around Tonawan-da directly linked to the waste and ronmental crimes the panel also rethe task force said it did not know ported the following: • The Army never sufficiently decontaminated the former Lake if there had been any consequences among the surrounding popula-tion. But it called on the govern-Ontario Ordnance Wnrks g miles ment to acknowledge the matter for the first time and to accept renorth nf Niagara Falls, leaving be-hind TNT wastes and radioactive residues after most of the property

sponsibility for further testing and was sold off, in one case for the

state's largest chemical dump site, which the panel now finds endan-gered. The site was "singularly illsuited" for radioactive storage from the start, the report said.

• At about the same time, the government also sold nine other former ordnance plants around the United States that the panel sug-gested may also remain contaminated by explosives and acids.

• Civilian workers at various fa-cilities working on the Manhattan Project, as the atomic bomb program was called, were exposed to excessive levels of radiation - up to 190 times the recommended dosage — at one point to raise pro-duction for the war effort.

Sen. Daniel Moynihan, D-N.Y., who attended the news conference with an aide representing his Republican colleague, Sen. Alfonse D'Amato, pledged efforts to get the government to look into the allegations. If there was no satisfactory response, he suggested to the state attorney general, Robert Abrams, who was also present: "Sue us and we might respond."

But Sen. Moynihan, noting that the Tonawanda waste disposal had begun "three months before the Normandy invasion," added: "I'm

glad there were people up there making TNT and nuclear energy

According to the report's ac-count, Linde Air Products operated two secret plants for the Manhattan Project in Tonawanda, one a former ceramics plant converted to uranium-ore processing, the other called "the Chandler Street plant," whose operations have never been disclosed and remain classified.

In a letter dated March 29, 1944, and included with the report's ap-pendix of documentation, a Linde superintendent, A.R. Hulmes, wrote to the area Army engineer, Capt. Emery Van Horn, about disposing of liquid caustic wastes contaminated by radiation.

Sewer or Well

The options, he wrote, were to discharge the material into a storm sewer, which empties into Two Mile Creek and eventually into the Niagara River, or to discharge this material into a well on our Tonawanda factory property," which he said was already unfit for drink-

The Linde official then added: "Plan l is objectionable because of probably future complications

ground pipes and conduits at a site, part of which is now is state's largest toric waste duri operated by SCA Chemical Was Services.

TA FLIES NONSTOP DAILY TO AT XEL 80 L.S. A DEL Take Delta's Wide-Ride TriStar to Atlanta from London or Delta passengers will arrive at Atlanta's spectacular new terminal.

Frankfurt and, without changing airlines, you can be on your way to cities coast to coast. Delta flies nonstop every day from London to Atlanta, five days a week from Frankfurt.

Delta's ponstops to Atlanta are the Wide-Ride Lockheed L-1011 TriStars powered by Rolls-Royce engines. You enjoy superb international dining, in-flight entertainment and duty-free shopping.

It's the world's largest, with superb facilities for international travelers.

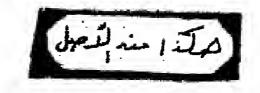
For information and reservations, call your Travel Agent. Or call Delta in London on (01) 668-0935, Telex 87480. Or call Delta in Frankfurt at 0611 23 30 24, Telex 0416233. Delta Ticket Offices are at 140 Regent Street, London, W1R 6AT and Friedensstrasse 7, 6000 Frankfurt/Main.

Schedules are subject to change without notice

any cleanup.



هآدامنه بزجل



low to 'Manag" is Show 20% Improvement staff and journal.

mmonly Used Medicine ds Memory, Study Says

in relationship. By Philip J. Hilts to less newsworth Washington Post Service SHINGTON - Psychiatric chers have found that a drug Titse. the study said. common use for a number nents also can improve mem-

I News Conferences WGTON (WP) - After

Starys it is the press

medest increase in de

Discourage Acces

Force Woos Led a 300 percent improve-lim the recall of patients who Off by U.S. inst undergone electroshock, apy that commonly results to

Marie Shepping Jr ble lo drug, Vasopressin, pre-GTON - With more the kidneys retain water, house ip the kidneys retain water, In the ven to improve memory in a had a by of three tests on 18 persons that is d by Drs. Herbert Wein-abouting r. Frederick Goodwin, Phil-Pull is and others at the National staff, in tes of Mental Health. Superior report was the first to docu-to remain the memory-enhancing ef-around to Vasopressin in man, al-The memory several animal studies had The med similar results. Dr. s it has pilets, the Air segue a mater effort to mer pilots to re-enhst. ber of Air Force pilots he early 107(16 when

about 9.

Force " tegrof's patients showed "a

Bould Reprovement in memory; for So far in of them it was like getting

and any ly's Reporters

SWALLE - Reporters must reveal

2 court said that in their sto-

in the second state second proves the second to the second to the material told to

Article End withhold only the name

surces of their stories if or-

May Pure Id to Testify

airlines began to lute promises of better pay of next September, Au The west similar results. Dr. Ver bigwin also said a Dutch and electer, Dr. DeWied Legrof. als expect a shortage of pilots and navigators, ction is occurring at a the service is receiving a large number of new clushing F-15 and F-16 uons in semonstrated similar powerful But the all more than 50 years old.

Laid Off

ane tane, commercial

e begun laying off passit of a decline in the masenger- Those pilots scus of the versue's recruitment efforts. the Air Force for six went to work for Trans lines for bener pay. tartikks, 30. a plot who [to re-enlist "After 16 is laid off as the artime the cushacie because of assessment traffic and the Mer became the lifter. nt a jab and no jeb . Aka saka tas Als Force

atu Orders Enroy Out LADA ILA. Vanistic - The

meters would be about

gent, which is compare-

Orizont's, priests and lawyers are rea al a to keep secret much of what for differe told by people who con-fured: them, the court said. interestation on Variation the New Hebrides and al ses of in last Jun his seen mit en

back the memory they had as much younger people," Dr.

Goodwin said Because Vasopressin has dangerous effects on the body's circulation and water retention, it canreatly, according to a report not be sold as a memory drug in its present form. But a chemically similar version of the drug has been made and tested on animals, report, published Friday, that in tests on a small numsubjects, the drug has been and it has reduced these effects to improve the memory of al people by 20 percent in ypes of tests. It had an even while improving memory. This version is many years from being sold on the open market because of the

extensive testing required, accord-ing to a spokesman for Organon, a Dutch pharmaceutical firm that has done the most work on it. The Science report said that 12 of the 18 subjects were college stuof the 18 subjects were college stu-dents, and they were first given memory tests, then given Va-sopression or a placebo (an inac-tive substance) in a nasal spray. The drug was given several times a day for two to three weeks.

The students were read 11 unre-lated words, then were asked to re-peat them, in order, from memory. The students improved their performance by an average of 20 percent when given the drug. In an-other test, the words were all in a single category, such as items of furniture, and after some time, the students were asked to recall them. The performance increased somewhat more than 20 percent. The researchers also tested four

patients suffering from depression. Their before-test memory scores were lower than average for per-sons of their age. After being given Vasopressin, they improved 50 percent on words in one category and increased almost 100 percent on a third word-recall test.

The most dramatic increases came when Vasopressin was given to patients about to undergo electo patients about to innergo citc-troshock therapy. They improved their recall of words by 300 per-cent, with a higher-than-usual sta-tistical reliability, Dr. Goodwin

Natives of their stores in or-Natives of the stores in the stores in the stores of th Dr. Goodwin also said he is isted by the law that allows aware of some uncontrolled studionalia to testify to court about inics to which amnesia has been dramatically reversed while patients take the drug. When the drug is removed, however, the amnesiacs tionalis to testiny to court their pa-rockes which given them by their pa-rockes with confessors or clients. It sugthat Parliament could pass apparently relapse. the the first partiament courts pass the the first partialists the right to summer signal secrets, but said the tunnist id not have the power to do

said

The effect of the drug in all the tests continued for about three weeks after the treatments

stopped, Dr. Goodwin said. While the new version of Vasopressin cannot be put into gener-al use, it can be used experimentally. Dr. Goodwin said it woold probably be used in cases of amnesia and in selected cases of psychosis. He said the medical precautions and monitoring required will make it a combersome treatment.

National Symbols, From S. Africa United Press International SALISBURY - In a swap rich in irony, South Africa has re-turned five carved birds that form part of Zimbabwe's heritage

and gotten 30,000 dead insects to return.

Zimbabwe Gets Back Stone Birds.

Sculpted in soapstone and standing about a foot high, the birds were taken from blacks by a British archaeologist in 1891 and carted to Cape Town. As for the insects, "The collection," said T.H. Barry, director of Cape Town's South Africa museum, "is the best in Africa ... 30,000 specimens in all."

The swap was made at a time of growing animosity between white-ruled South Africa and Zimbabwe, one of black Africa's six Front-line states in the struggle against minority white domina-

Negotiations began two years ago while this country was still under white rule, but the deal was still satisfying for the govern-ment of Prime Minister Robert Mugabe, which was on record as emphasizing the retrieval of cultural relies.

Two Zimbabwe Air Force DC-3s flew to South Africa's Ysterplaat Air Force Base last week carrying the insects and left Thursday with the stone birds. The Zimbabwe bird — either a fish cagle, a black cagle or a bateleur cagle, according to Des Jackson, direc-tor of the national museums of Zimbabwe — is the national em-

blem. It appears on the flag, on coins and on bills. It was in the last century that British archaeologist James Theo-dore Bent got the five birds in exchange for blankets from blacks living near Great Zimbabwe, a complex of ruins that stand where an African civilization thrived between the 12th and 14th centuries.

Hugh Addonizio, Ex-Congressman, Mayor of Newark, N.J., Dead at 66

The Associated Press RED BANK, N.J. - Former Newark Mayor Hugh Addonizio, 66, who served 14 years in Con-gress and spent time in prison for a biblioth scheme diad work March 19 calist who, with Dizzy Gillespie, popularized "bebop" singing in the 1940s, died of a heart attack Sun-

kickback scheme, died early Mon-

Mr. Addonizio served as Newark's mayor from 1962 to 1970. In 1969, he was indicted by a U.S. grand jury in a conspiracy to ex-tort money from contractors doing business with the city. He contin-

ued to serve as mayor after his io-dictment and ran for re-election during his 1970 trial. He was convicted along with four co-defendants in July, 1970, of being involved in a \$253,000 kickback by a contractor to city hall. He was sentenced to 10 years

in prison and began serving time in 1972. He received a court-ordered release from prison after serving 62 months.

> **Roger Place Butterfield** NEW YORK (NYT) -- Roger

Place Butterfield, 73, a historian and journalist, died Saturday of a heart attack at his home io Hartwick, N.Y.

Mr. Butterfield, a former national affairs editor for Life magazine, was the author of "The American Past: History of the United States from Concord to Hiroshima, 1775-1945.

when cannot, who was both in Philadelphia, came to prominence when he joined the Gillespie big band in 1949. He had patterned his singing on the "scat" style of Leo Watson, a singer in the 1930s

day. Mr. Carroll, who was born in

William Gopallawa

COLOMBO, Sri Lanka (UPI) -Sri Lanka's first president, William Gopallawa, 83, died Friday. Mr. Gopallawa, who assumed office in 1962, was the Ceylon's

third governor-general after inde-pendence in 1948. He automatically became the first president when the country became a republic in 1972

He relinquished his office on Feb. 4, 1978, to the present presi-dent, Junius Richard Jayewardene.

Papua Minister Faces

Trial on Rape Charge Rent PORT MORESBY, Papus New Guinea - Environment Minister Ibne Kor is to be tried on charges of raping a woman io his official

The minister was sent for trial by a court on Friday. He did not enter a plea and was allowed bail. Joe Carroll NEW YORK (NYT) -- Joe Carroll, 65, a jazz and comedy vo-



New wider seats in TWA Ambassador Class...more comfort...more leg room than any other airline.

Something tremendous is happening in TWA Ambassador Class. On all our 747's we are taking out the old seats and fitting in new seats.

They're wider. Deeper. They give you more comfort, more leg room to stretch and relax.

And there are less seats than there used to be We had ten across, like TWA's new 747 Ambassador Class. other airlines. Now we will have only six-less

than any other airline. And with TWA's Ambassador Class you're in a special section of the plane, with all your drinks free (including champagne), three choices of meals

facilities too.

: A typical 747 business class. and special check-in

We're fitting these new seats in our 747's and about a third of our fleet are now ready. Our entire 747 fleet will be fitted with this new seating by June.

From the biggest airline across the Atlantic This is one of those big ideas you'd expect from

TŴA.

the biggest airline across the Atlantic. Try the new TWA Ambassador Class and discover what no other transatlantic airline can match, at the same price. See your Travel Agent or

Page 5.

Only six seats across, where other airlines have more. TWA Ambassador Class has less seats across than any other airline, so you get wider seats and more leg room to relax.

You're going to like us

Bollewood wid Mac-CC 300 1 Band Fran, r and her nentras diane ats deployments and 3 mine mariber. CT.S 124 ini John Seasant sud

M Yoo K WALLO BE We protest the French S's withurs a visa to the said the nearth shows at New Caleborn at its interperima

the Foregr Monity e deployed the annual nets suttonio.

nb Waste in

NAME DESIDE 1 1 1011 TNT my culture me

ag to the interval of an article of the second seco mbr Chand of our operate the second

dated Myran Iv. 244 N with the second at al wath the strength and descutions of the strength descutions. A R strength her area Alternations and the area Alternations and the strength and strength and the strength and strength and the strength and strength E J F

and the same

ine international CT S CO

owards the electronic office SCINE ! Territer Test 1201

Juring the past two decades the application of in the second and the past two uccases are application of nated industrial processes, specialised informastart start and large-scale telecommunications net-But, despite the fact that efficient information ling is the key to success in business, the office

emained basically untouched. ortunately, new technologies have evolved to ct this situation and allow businesses, large and

small, to keep pace with the 1980's trend towards the electronic office. And Philips has been at the forefront in the development of these technologies.

Dictation and transcribing, for example, is the most basic form of information processing, and our 'mini-cassette' system has become the world standard for office dictation equipment. Inevitably, the spoken word becomes the written text. And the time-consuming task of typing, reviewing, retyping, copying,

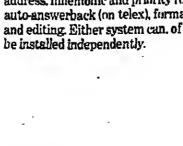
distributing and filing correspondence, is streamlined by the use of a word processor. Indeed, it is even possible to have communicating word processors for office-to-office 'conversations'.

The small business computer, too, has had a tremendous impact on business efficiency, because the information which has been collected, sorted and stored in its memory is always instantly available at the desks of office staff, and is thus instantly actionable.

And, when information is produced or required at a number of dispersed locations, a Philips Terminal System is invaluable, for it provides a cen-. tral operational intelligence via a network of information 'suppliers' and 'receivers'; network intelligencebeing centralised or decentralised to suit the requirements of a specific situation.

Here are some more examples of how Philips is; contributing towards the electronic office of the 1980's.

Integrated bosiness communications. Philips stored-program-controlled EBX private telephone system, and DSX-40 private automatic text/telex exchange can be integrated to provide a network for the office-to-office transmission of voice, image, text and telex information: The EBX can be configured for capacities from 120 to 8000 extensions, and programmed to provide a wide range of user convenience features, while the microprocessor-based DSX-40 enables organisations with as few as 2 to 3 external telex lines to enhance their present data communications capability. Both store-and-forward switching and dialogue communications between terminals is possible, as well as multiaddress, mnemonic and prinrity routing, auto-answerback (on telex), formatting and editing. Either system can. of course,







Intelligent office telephone. Philips newly-developed series of Multi-Function Telephone Terminals, MFTT, provide a user-friendly means of faster, moreconvenient and more reliable access to the many facilities of an electronic PABX. Handfree operation, liquid crystal number display (with calling-number memory), single-key dialling and intercom facilities are just a few of its inherent features.

Write for more information to: Philips, C.M.S.D.-Marketing Communications, VOp, Room 22, Eindhoven, Holland.

Or telephone:

Athens 9215311, Brussels 2191800. Copenhagen 01-572222, Dublin 693355. Eindhnven 793333, Hamburg 2812348. Helsinki 17271, Lisbon 683121, London 836 4360, Madrid 40 42 200. Milan 6994371, Oslo 463890. Stockholm 63 50 00. Vienna 62 91 41 ext. 471, Zurich 43 22 11. Or telex: 51121-PHTC-NL/CMSD-Marketing Communications, Eindhoven, Holland.

Philips working on business communications

Business terminal systems. The Sterling Travellers Cheque Division of Thomas Cook, Europe's largest travel organisation, relies on two Philips P7000. distributed data terminal systems to process the complex documentation related to cheque transaction with their many agents; from foreign banks to financial institutions to local travel agencies. The first system, installed in June 1979 and comprising a 50 megabyte disk unit, a 300-line-per-minute printer and 11 terminals; each programmed with Philips 'Vision' software for continuous transaction data entry, was complemented one year later with a second P7000 running in parallel, to cope with an everincreasing work-load.



Chun in Washington

It's not just the luck of the draw that has brought South Korea's Chun Doo Hwan to Washington in the second week of the Reagan presidency. President Chun needs the legitimizing approval of the United States, his country's chief ally and customer. And be wouldn't be here if President Reagan weren't willing, up to a point, to ohlige. What happens may thereby define the new administration's approach to an old and thorny problem - doing ousiness with the "free" world's authoritarian regimes.

Gen. Chun is now plainly in charge in Seoul. following in the hard-knuckled fashion of his slain predecessor and mentor. Park Chung Hee. Having devised a new consulta-tion, which his people dutifully ratified in a plebiscite. Gen. Chun will almost certainly be elected this year to what is supposed to be a single, seven-year term.

It is a painfully familiar pattern, and its unfolding caused dismay during the Carter years. But distaste was outweighed hy the same strategic considerations that persuaded the Carter administration to continue deploying 38.000 U.S. troops in South Korea. Human rights ardor was also chilled by fears

of unsettling a hooming Korean economy that relies heavily on American loans and markets.

Even so, Gen. Chun has shown himself sensitive to American criticism. Before his inauguration, Mr. Reagan urged the Seoul regime to spare the life of Kim Dae Jung, the most prominent figure in the democratic opposition. And lo. just after the inanguration, Mr. Kim's death sentence on sedition charges was commuted to life imprisonment. The Seoul regime said it took into account the appeals of "friendly nations and persons at home and ahroad."

As Gen. Chun completes his state visit, every American word and gesture will he minutely analyzed, and not just in Seoul. There are good and compelling reasons to consult with South Korea on a range of vital matters, including its relations with the Communist North. But the trick for Mr. Reagan will be to distance himself from one policy of - rather than the cause of - human rights. If his toasts hecome a shade too effusive, his words could haunt him as surely as Jimmy Carter's accolades to the shah of Iran.

THE NEW YORK TIMES.

Continue the Grain Embargo?

President Reagan wants to decide this week what to do about the embargo on grain sales to the Soviet Union. Calling it off would keep his promise to American farmers; carrying on would signal his commitment to diplomatic "linkage" in facing down the Kremlin. Candidate Reagan said the embargo was a poor way to punish Moscow for invading Afghanistan. But many Reagan supporters think lifting it without a Soviet concession would be dangerous appeasement.

If that in fact were the choice, it would he shortsighted to put a special domestic interest ahead of national security. The farmers could he protected in other ways. But there is a foreign policy case for scrapping the grain emhargo, and it is sufficiently strong to shift the hurden of argument to those who would maintain the sanction.

When the Red Army occupied Kahul a year ago, the embargo was an appropriate American response. It could never force a Soviet withdrawal, But combined with other moves, like boycotting the Olympics, it delivered the message that such aggression jeopardized the benefits of detente. Measuring the political effect is almost impossible. But there is no question about the practical consequences: the embargo reduced Soviet feed grain imports in 1980.

Moscow wanted to buy 25 million tons but got only the 8-million-ton minimum for which it had previously contracted. Though other grain exporters refused to support the sanction, only Argentina had some surpluses of high-grade cattle food.

So the best guess is that the Russians were

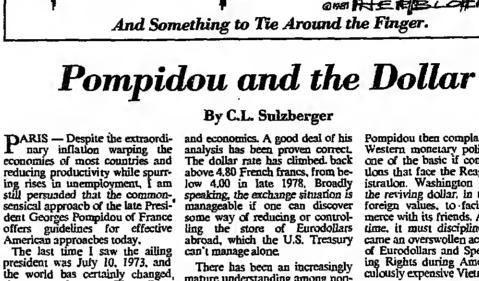
That initial success, however, cannot he easily repeated. Moscow will be shopping for grain again this year: its 1980 crops fell far short of meeting internal demands. But the longer the emhargo is maintained, the better world markets will adapt to Soviet needs.

Total world grain production may not grow fast enough, but Brazil, Thailand and other exporters would soon change their mix of grains to suit a large new huyer. Over a vear or two, the only way to keep denying the Russians would be to limit American exports to everywhere. With less grain available worldwide, Moscow would have to compete against all importers for scarce supplies.

That prospect should put the idea of em-hargo in a different light. To deny grain to adversaries, it would also bave to be denied to friends, many of them poor countries already reeling from energy prices. The in-duced shortages would also force major food importers, like Japan and China, to begin wasting resources on growing more of their own food inefficiently. And the emhargo would become expensive for Americans; to lift the burden from farmers, the government would have to be a steady grain buyer of last resort.

To keep punishing Moscow with this weapon, then, risks paying an ever higher price. That suggests the embargo should be ended while it can still be considered a modest success.

Simply canceling, of course, could be perceived as weakness. So while the embargo still causes more trouble for the Soviet Union than the United States, its end may be negotiable as part of a larger Soviet-American deal. But those who would cling to it indefinitely need to show what enduring benefits will outweigh the growing costs.



was that the value of the dollar vis-a-vis the French franc and other leading currencies was then plungment rates at bome. But there is not even yer, as

Of Meese and Men: Focusing the Power

By William Safire

WASHINGTON - The char-W acter of the embryonic Reagan administration may not be what it seems to be.

On the surface is a placid scene of Cabinet-style government, with a deferential White House staff a determinal white rouse stan-limited to the gentle chores of co-ordination, and with a well-mean-ing though not well-briefed chair-man of the board presiding at Cabinct meetings and conducting newly decorous press conferences at which even those reporters who consider themselves female piranhas are called "young ladies.

Commentators who accept that laid-back formality as the true pic-ture — along with liberals who overlay their hopes for a centrist government and a breathing-space administration with images of relaxed Republicans during one term of their conservative thing — inter-pret the recent spare of Cabiner meetings as merely the creakings of the Old Form, the delay of sub-Cabinet appointments to be the bumbling of the supposedly effi-cient, and the hiring freeze to be the quaint promise-keeping of ide-clogues who will soon become pragmatic.

But under the guise of geniality, a determined band of men are using their moment of greatest power to force the government to reshape itself.

Atom-Splitting

The paradox: In order to bave the strength to disperse federal power, you must first centralize federal power. A concentration of energy is needed to split the federal atom. Here is how the new general manager of the United States, Ed Meese, has focused power in the early-days Reagan White House.

• He has entrapped the Cabinet in meetings. Five Cabinet meetings the first week, with two a week on the schedule in the near future, have made Cabinet members virtu-al prisoners of the Cabinet Room. Departmental bureaucracies can-not grasp and enslave secretaries who are luxuriating in meetings in the lap of power,

· He has short-staffed the Cabi-Pompidou then complained, a true Western monetary policy. This is one of the basic if complex quesnet in the crucial early days. How come most of the sub-Cabinet jobs have not been filled? Here's one morive: While the slots are vacant. tions that face the Reagan adminfew voices are raised in the buistration. Washington has to use the reviving dollar, in terms of its reancracy to protect departmental turf. When finally made, the ap-pointments almost invariably come from the White House and foreign values, to facilitate com-merce with its friends. At the same time, it must discipline what beare acquiesced in by the Cabinet members.

came an overswollen accumulation of Eurodollars and Special Draw-ing Rights during America's ridi-culously expensive Vietnam War, • He has used a genuine hiring freeze to send the first chill The dollar is faring better, which is a good thing for President Reagan and the United States. But, as Pompidou pointed out eight years ago, that's only part of the problem. If you ask an Amerithrough the bureaucracy. Unlike pseudo-freezes, Mr. Reagan's job freeze is retroactive to last Election Day, and thereby blocks the lastminute surge of sinecures under Jimmy Carter. Worse for hureau-crats, this refusal to hire is being run by the White House, not — as can automobile manufacturer or an unemployed Englisb shipbuildis the custom — by the depart-ments themselves. That means that er, you will find out just bow small the tough Office of Management

tion is somehow related to Ameri-

The deus ex machina is always at

The Persian proclivity for as-

transitional weaknesses in the de-partments to reduce the rate of growth of the budget. Budget Di-rector David Stockman, in cahoots with Mr. Meese and his domestic deputy, Martin Anderson, is ap-plying the brake to spending as never before. With bosses atever before. With bosses absent and Democratic Senate protection gone, agency budgets are naked to

and Budget, not the tender depair-mental secretary, rules on the at-tempted exceptions.

· He has been exploring the

transitional weaknesses in the de

But wait — hasn't Al Haig's assertion of authority, his labeling of "my appointments," disproved this interpretation of Meespower? Just the opposite: State Department budgets are the loose change in the scheme of federal spending

Consider the foreign aid budget, where State has a say. President Carter proposed to add \$2 billion to the \$6 billion given away this year. Mr. Stockman proposed to cancel Mr. Carter's increase, and cut a half-billion to boot, Mr. Haig gave the ritual holler to befriend the World Bank crowd, and Mr. Stockman will put a billion back, allowing Congress to "cut foreign aid" by a balf billion or so, as is likes to do. The result of this charade will be that foreign aid will stay about the came o wind will stay about the same, a victory for the Downhold Club.

As a result of the frequent Cabinet sessions, the foot-dragging on appointments, the job freeze that really freezes, and the borrendous blood-all-over-the-floor predic-tions of budget slashings (which will amount to canceling or delay-ing increases). Mr. Meese will probably do what the combination H.R. Haldeman and John Ehrlichman could not do: slip through the window of bureaucratic vulner-

ability long enough to challenge the inexorability of increased spending. Beyond that, be eviden-ly intends to people the new administration with appointees willing to grab power in order to sperse it.

In time, the centrifugal force of a Cabinet and Congress will bal ance the centripetal force of a White House staff, and the empire building will start again. But for one glorious moment, the monse is being tamed and will not soon be quite as ferocious. Genial H Meese is doing it, with aniable Ronald Reagan's support, and they are making it look deceptivity

01981, The New York Times.

The International Herald Tri bune welcomes letters from read-ers. Short letters have a being matter chance of being published. All let uncer-Nat log chance of being published. All let mater ters are subject in condensation measure for space reasons. Anonymoundation letters will not be considered by TS will publication. Writers may reque later that their letters be signed into dec. I with initials but preference will basis given to those fully signed into the basis bearing the writer's complete for ' address. The Herald Tribue has decy cannot acknowledge letters space, a fair to the editor. to the editor.

First, one should never assume that his side of the issue will a recognized, let alone that it will be

conceded to bave merits. Prist

preoccupation with self precision this. A negotiator must force not

ognition of his position upon by

ognition of his position income to here. Persian opposite number. In an Iranian readily to perceive the total advantages of a long-term iddition that his opposite number is the Roy. Sume that his opposite number is that here with him he will attempt to nut are immediately obtainable the theorem will be prenared, to en 10 gmm wood of

are immediately obtainable. He around will be prepared to go to gran lengths to achieve this goal network in suc-ing whoever he is dealing with the future business would be withink able, at least to the latter. Third, interlocking relationship of all aspects of an issue music painstakingly, forcefully and a with the peatedly developed. Linking with the be neither readily competitioned hor accepted by Persian negoties with be

nor accepted by Persian negotiation

Fourth, one should insist and the formance as the sine guin and the sine guin and the sine guin and the sine state of negotiations. Since the state of intention count for a state of the s

ments of intendon count for the most nothing. Fifth, cultivation of good will be the set of the se

Western point of view) negot

process.

Be

Br I

ONDO:

SIE

¹ W. Qa

PARIS — Despite the extraordi-nary inflation warping the economies of most countries and reducing productivity while spurring rises in unemployment, I am still persuaded that the common-sensical approach of the late Presi-

Remember Find a better with

worism

There has been an increasingly mature understanding among non-Communist countries of the close interrelationship of their currency. inflation rates, productivity, and the need to be generous with each other, especially when it comes to sharing available oil when there is a pinch (not now the case) and not iving each other over the cliff of protectionism to keep up employ-

a part each considers it. \$1981, International Herald Tribune.

denied 8 million to 9 million tons of what they needed. Moreover, the substitute grain they found had to be hauled farther and in smaller ships, straining port capacities and raising the costs of maintaining their livestock.

THE NEW YORK TIMES.

Fumble Recovery in Dublin

The U.S. amhassador to Ireland, William Shannon, earned his pay last week. If he had been given the choice, almost surely he would have passed up the opportunity to display publicly his diplomatic skill under pressure. That pressure came courtesy of a major blunder by one of his co-workers, Rohin Berrington, who doubles as the embassy's cultural affairs official and press officer.

Mr. Berrington's hlunder consisted of releasing to the press a private letter he had written that included many unflattering comments about Ireland. Some samples: the Irish are "a people with too much human nature - violent and compassionate - for their own good": Ireland has "food and climate well suited for each other: dull." For at least some of the Irish citizenry. probably the only saving grace could be found in Mr. Berrington's harsh words about some of their old adversaries --- "the Anglo-Irish set who speak as though they had marhles in their mouths" - and in his contrasting the Irish as "warm

lively human beings" with the "insufferable English."

But even the pokes at the ancient adversaries did not cool off Irish Premier Charles Haughey, who was reported to be both "disappointed and concerned." Both the Irish Tourism Council and the Irish Hotels Federation weighed in with their own understandable criticisms.

What could and should an ambassador do in such circumstances? Call for an investigation of the leak? Bounce the offending party out on his ear? Rush to the premier with a formal apology?

We applaud what Amhassador Shannon did. Here is his entire statement on the episode: "The Irisb are famous for their sense of humor, and I think I shall have to rely on it in this instance." No overreacting. Just a little Irish-American charm to soothe a trouhled situation. A little diplomacy from a noncareer diplomat.

THE WASHINGTON POST.

International Opinion

Time for Hard Decisions

The U.S. State Department has been taken over hy a hrilliant. enterprising ex-general with great geopolitical experience, Alexander Haig Jr., and he is demanding (rightly) that U.S. power he increased to restore glohal halance. But the Defense Department is occu-

pied hy an experienced cost-cutter, who has gone on record with reservations about the Carter doctrine," which regards the Gulf as of prime importance to the United States and demands an appropriate commitment. How these two streams can be reconciled, and on whose terms, is an open question. - From the Neue Zuercher Zeitung (Zurich).

In the International Edition

هلذامد إذجل

Seventy-Five Years Ago February 3, 1906

NEW YORK - The remarkable story of a visit to heaven and the sight of an angel host is told in an interview in the Evening Telegram with the girl whom Prof. John D. Quackenbos, of Columhia University, said he recalled to life from the point of death by mental suggestion. The young woman, who is now the picture of bealth. corroborated the professor's statement. She said: "Before hearing a call to return to life, I seemed to be wandering through a vast, barren country. The air was filled with spirits, whom I felt rather than saw. Then I entered a vast building with long corridors and spacious rooms. In one room sat six judges. One unrolled a scroll containing the record of every act of my life."

Fifty Years Ago February 3, 1931

WASHINGTON - The deadlock of House and Senate over economic and drought relief pro-grams tightened when Sen. Joseph Robinson, D-Ark., unexpectedly supported by Sen. William Borah, R-Idaho, announced that the upper chamber would not recede from its stand of aid at any cost; and Rep. John Tilson, R-Conn., said be would not accept a "dole plan." "I accept the challenge," said Sen. Borah, joining Democrats and Insurgents who want to push through a \$25million rider appropriation for the American Red Cross. "Let's have it out." He denied that the Red Cross sum -- which the Red Cross itself believes should not come from the Treasury - is a dole, declaring: "There must be no surrender."

half the present and catastrophic decline [in dollar values]. And for a good reason.

American approaches today,

since - for the worse. The striking

difference, from a U.S. viewpoint.

ing, causing alarm among investors from abroad in the United States

and doubts about Washington's ability to handle the situation.

great pain from terminal cancer, said: It is certainly possible to

But Pompidou, bloated and in

"This is simply that the dollar is not at anything like its normal ex-change rate. The U.S. economy works well, and the effect of inflation there is considerably less than in Europe. Therefore, it is absolutely absurd that the devaluation of the dollar - and I speak in real rather than theoretical terms should have amounted to about 33 percent within two years.

"The dollar should be restored to its real value. I reckon this should be the rate that was fixed in February [4.80 francs to the dollar]. I am talking about the rate of the dollar in exchange with the franc because that is obviously what concerns me most. If we could return to that basic rate, we could allow for adjustments of only 2 or 3 percent. That is not dramatic. There is nothing terrible or difficult to bandle about 3 percent

Two Dollars

"But the situation that has been produced is quite another thing, and we must take action. We cannot climb out of this mess so long as there are two dollars in existence - the U.S. dollar which is good for Americans, and the accumulnion of dollars abroad which enables big companies, banks and speculators to gamble, selling these dollars against other currencies and shifting their investments steadily. "This is one of the most import-

ant reasons for the difficult 'situa-tion.' The U.S. Treasury alone can-not handle it. If all governments affected desire to work together to settle this, it can be done. But cer-tainly the United States has to show a desire. "I am talking about the immedi-

ate dollar crisis and not about long-term international monetary reform. Obviously that will take a far. far longer period of time to

"Don't forget, if the West bas no monetary policy. it cannot have any other policies. This is the inner lesson of the present situation. And the United States must support the dollar, and its friends must work to help this.

"You cannot mix commercial questions with the monetary crisis. And if this crisis is not bealed, it will turn all of the Western counwhich the western con-tries toward protectionism, one by one, and that will hreak up the West. This is a very probable thing if the existing monetary crisis can-not be solved."

No Ordinary Leader

Pompidou was no ordinary leader, having more or less managed the Rothschild banking interests for some years and being familiar with the subtleties of finance, trade

Message From Iran: Aug. 13, 1979

work

Following are excerpts from a con-fidential cable sent Aug. 13, 1979, to Cvrus Vance, then secretary of state, and signed by Bruce Laingen, charge d'affaires at the U.S. Embas-sy in Tchran, which was to be seized by militants on Nov. 4, 1979. Mr. Laingen, the top U.S. diplomat in Tehran after the exile of Shah Mohammed Rezn Pahlavi, was at the Fureign Ministry when the embassy was overrun, and remained there until after lass Christmas. The cable was made available to The New York Times on Jan. 26, 1980, by Dale Van Atia n reporter with the syndicated columnist Jack An-derson, and was held by The Times for publicatian until the 52 hostinges were freed.

Subject: Negotiations

Recent negotiations in which the embassy has been involved here. ranging from compound security to visa operations ... highlight several special features of conducting business in the Persian environ ment. In some instances the difficulties we have encountered are a partial reflection of the effects of the Iranian revolution, but we believe the underlying cultural and psychological qualities that ac-count for the nature of these diffi-culties are and will remain relativeconstant. Therefore, we suggest that the following analysis be used to brief both USG [U.S. government] personnel and private sector representatives who are required to

Perbaps the single dominant as-pect of the Persian psyche is an overriding egoism. Its antecedents lie in the long Iranian history of instability and insecurity which put a premium on self-preserva-idon. The practical effect of it is an almost total Persian preoccupation with self and leaves little room for understanding points of view other than one's own. Thus, for example, it is incomprehensible to an irani-an that U.S. immigration law may prohibit issuing him a tourist visa when he has determined that he wants to live in California. Similarly, the Iranian central bank sees no inconsistency in claiming force majeure to avoid penalities for late payment of interest due on outstanding loans while the govern-ment of which it is a part is deny-ing the validity of the very grounds upon which the claim is made when confronted by similar claims from foreign firms forced to cease operations during the Iranian revolunion.

The reverse of this particular idea that Iranian behavior bas consequences on the perception of Iran in the U.S. or that his perceppsychological coin, and having the same historical ronts as Persian egoism, is a pervasive uncase about the nature of the world in which one lives. The Persian experience can policies regarding Iran. This same quality also belos explain has been that nothing is perma-Persian aversion to accepting responsibility for one's own actions. nent and it is commonly perceived that hostile forces abound. In such an environment each individual must be constantly alers for opportunities to protect himself against the malevolent forces that would

suming that to say something is to do it further complicates matter. Again, Yazdi can express surprise when informed that the irregular otherwise be his undoing. He is obviously justified in using almost any means available to exploit security forces assigned to the em-

Laingen: 'There are several lessons for those who would negotiate with Persians'

such opportunities. This approach underlies the so-called "baznar mentality" so common among Persians, a mind-set that often ignores longer term interests in favor of immediately obtainable advantag-

Coupled with these psychologi-cal limitations is a general incom-prehension of causality. Islam, with its emphasis on the ormipo-tence of God, appears to account at least in major part for this phe-nomenon. Somewhat surprisingly, even those Iranians educated in the Western style and perhaps with long experience outside Iran itself, frequently have difficulty grasping the interrelationship of events. Witness a Yazdi [Ibrahim Yazdi, who was foreign minister when the embassy was seized] resisting the

bassy remain in place. "But the central committee told me they would go by Monday," be says. There is no recognition that in-structions must be followed up, that commitments must be accompanied by action and results. Finally, there are the Persian concepts of influence and obliga-

tion. Everyone pays obeisance to the former and the latter is usually honored in the breach. Persians are consumed with developing parti bazi - the influence that will belp get things done — while favors are only grudgingly bestowed and then just to the extent that a tangible quid pro quo is immediately percep-lible. Forget about assistance proferred last year or even last week; what can be offered today?

There are several lessons for those who would negotiate with Persians in all this:

• •			50
ibune	Lee W. Huebner	Publisher	PO3
			^k an. Mat
	Walter N. Wells	Deputy Editors	., 1 45(
	Robert K. McCabe		thru.
chs Sutzberger	Stephen Klaidman	Chief Eduarial Write	Wall
n F. R.C. I Neutly Herald			Bool Geo
and Cire,	Roland Pinson	Associate Publisher	WIRE
manet Star	René Bondy	Director of Finance	KUUG
al. R.o.m 1979	Francois Desmaisons Biobard U. Monoro	Director of Circulation	۹.



Chairman

Arthur C Katharine Graham Co-Chairmen

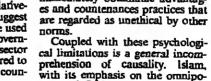
INTERNATIONAL

International Handd Tribune S.A. an capital de 1.2000/0 Paris No 77 8 2112 1701181, and Charles de Ligadle. 4232 Las Sacate Tel 241-12-6 Teles Al (2118 Herald Parts Cable Parts Detalest de la politication Waller N. Thuyer U.S. val proc 5235 yearly. Sectord class politice N. Thuyer U.S. val proc 5235 yearly. Sectord class politice N. Thuyer U.S. val proc 5235 yearly. Sectord class politice N. Thuyer U.S. val proc 5235 yearly. Sectord class politice N. Thuyer U.S. val proc 5235 yearly. Sectord class politice N. Thuyer U.S. val proc 5235 yearly. Sectord class politice N. Thuyer U.S. val proc 5235 yearly. Sectord class politice N. Y. Val proc 5235 yearly. Sectord class politice N. Y. Val proc 5235 yearly. Sectord class politice N. Y. Val proc 5235 yearly. Sectord class politice N. Y. Val proc 5235 yearly. Sectord class politice N. Y. Val proc 5235 yearly. Sectord class politice N. Y. Val proc 5235 yearly. Sectord class politice N. Y. Val proc 5235 yearly. Sectord class politice N. Y. Val proc 5235 yearly. Sectord class politice N. Y. Val proc 5235 yearly. Yearly wi

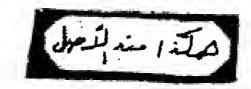
General Manager, A.-a. Alam Leving, 14-14 Hernews, Rusal 1991, Hong Kong, Tel, 5-28, 6 (8-9), Telev, 61170 (H1718)

Richard H. Mores

Director



do business with and in this coun-**Overriding Egoism**



Colo., said she plans to reintro-

duce a bill for prorated retirement

pay and survivor annuities for

women who were married to ser-

vicemen at least 10 years. Other

legislation expected to be reintro-duced includes bills authorizing

the military to pay a former spouse

court-awarded shares of retirement pay and extending medical bene-fits to former military spouses who were married at least 20 years.

The Defense Department has

fought the medical benefits pro-

posal, claiming it would cost \$45

million a year. Spokesmen for The Retired Officers Association said the 283,000-member organization

has taken no stand on the medical

benefits plan or on proposals that a serviceman be allowed to name

his ex-wife as his military life in-surance beneficiary. The organiza-tion opposes mandating shared pensions and the direct payment of alimony and child support by

Winnie Cowan, vice president of

Abell's group, was married for 37 years to an Army officer who re-

tired at the rank of brigadier gen-

eral. She noted that if alimony is

awarded, it ceases when the former

husband dies. Without some guar-

antee of income from his pension or from the life insurance, there is

little assistance for the military di-

She said it is argued that the ex-

wives can always draw Social Se-

curity when the husbands retire and draw on it. But, she noted, the

level of income amounts to a star-

tling decline in the ex-wife's stan-dard of living. Abell said the military "deliber-

ately keeps women in the dark

about what happens because, natu-

rally, if they did know, they wouldn't foilow all these men all

"They're having a hard time re-

taining young officers because women have their own careers now

the service branch.

VOICCC.

over the place.

By William Sale Japanese Pianist Fuses Music in East and West may nor he was and West people attend concerts by people like The people attend concerts by people like The James For free jar di the embrionic and he di the embrionic and he distration may not be menule

Meese and

eusing the

Max is a pland some

white House staff

a gentie chores of co-

no with a well-mean.

in well-brief of chain in well-brief of chain in the presiding at Cab. Find conducting res. Press conference at these reporters who

Found Lates

stors who accept that

emelity as the true pic.

Bopes for a centris

and a breathing-space

ervative thing - inter-

merciv the crastengs

penners in celay of sub-

the supposed of

he hiring freeze to be

monise scriping of the

in will soon in one

f the gause of genuiny.

d band of men are use

stat of greatest power

Bereminent ter tohape

dia. In order to have

a to disperse federal

must first centralize

A contentiation of

eded to split the feder-

re is how the new zen-

days Reagan Waste

entrapped the Cubinet

Five Cabinet meetings

A with two a need on

e in the near future.

abinel members uns

of the Cabinet Room

al bureau man ant

ind ensine sciences

menting in meeting in

short-staffed the Cable

THOMAS COLOR HOL

the sub-Kubinet was

son filled Here's me ile the stole are solarit.

and raised in the cu-

BROLCE LET STATIS

finalis main the m Almost multiply

10.17

-Splitting

ka, about as far away from the birthbeen averaging two round trips a year to in the is to play jazz.

le can and does play it in Japan, but the

Stortes uprize for composition, Kako went back like.

net issa is Apple Tree" and "Stop the World." He appoint commissioned to write a piece celebrat-feally ing the Japanese national athletic championblood-al we next year. It will be conducted by Seija uns of biwa; Kako describes it, with a modest will anothe, as "a good gig." r of the Laired States, probab has focused power in dHR

International Herald Tribung ARIS - Takashi Kako was born in Osa-

Put the can and does play it in Japan, but the prive to people he most wants to play it with are never to be sometimes they make the round trips. and Due to money does not justify so much trouble. Such as your source that the magic that they are sometimes they make the magic that they are sometimes they are some and of the sist Kent Carter — both Americans — the magic harship to study composition at the Con-ment to are some to Paris in the early 1970s on a list to another the study composition at the Con-ment to an another the study composition at the Con-ment to another the study composition at the Con-ment to an another the study composition at the Con-ment to a study composition at the Con-ment to a study composition at the Con-ment to another the study composition at the Con-ment to a study composition at the composition at the composition at the con-ment to a study composition at the composition at the Carter Wei' Messiaen. In his spare time ne roosen to the mand at the piano, playing jazz with John-year: Wei's Carter, Noah Howard and Steve Lacy. Cancel & began to question the nature of fonling cancel & (and.

cut a but terr musicizens tend to be paid in inverse save the sportion to their enjoyment of their music, the the sportion to their enjoyment of their music, the the sportion to their enjoyment of their music, Storter the sportion to their enjoyment back ¹ to an television. Three kilos of Beetho-¹ to a, 600 grams of The Beatles and a pinch of (harad wids Armstrong? You bet, sir. He accepts will say by He has a family to feed. In the balle conducted Tokyo productions of As madway musicals such as "Celebration,"



Takashi Kako

an album with Johnson and Carter. The mu-sic was open, free, outside, intellectual, swinging. The chemistry bordered on alchemy. It was supposed to be a one-time affair, a sort of farewell for Kako. But it was such a sionate experience that they decided to ity to build something permanent. They named the trio TOK, and Kako promoted a tour of Japan. Though the tour was success-ful enough on its own terms, free jazz in Japan is no more viable than anywhere else.

Japan is known as a rich market for jazz. More than 1,500 jazz records were released there last year. Sixteen jazz schools attract more than 2,000 students. There are about 500 jazz concerts a year. The thick, slick monthly magazine Swing Journal has a circu-lation of close to 300,000, Drummer Elvin Jones and saxophonist-bandleader Lew Tabackin - both of whom are married to Japanese women - are heroes. According to Kako, however: "If you say jazz' to the average Japanese it means crossover or fusion music. That's big business. Ten thousand

Opera in Milan

people attend concerts by people like The Crusaders or Bob James. For free jazz, though . . ." He trails off with a resigned STUD

If Kako had wanted to spend his life manufacturing products, he would have become a shoemaker, like his father. He decided to bring his wife and child back to Paris in 1978 to push TOK full time. The chemistry was better than ever; they made another record, toured Europe, toured Japan again, played festivals. But Kako had to go back to Tokyo intermittently for short stretches in the commercial mines. Despite rave reviews ("Ta-kashi Kako is without doubt the best planist that it is possible to hear in France." — Jazz Magazine), TOK was still not enough to make a living. Through his exposure with TOK, Kako be-

an to place among the top 10 planists in the Swing Journal popularity poll, but his wife does not speak French and it was a difficult time for the family. Last year he moved back to Tokyo, to teaching, composing and con-ducting ducting.

He has just returned for an extremely tentative monthlong tour of Europe, It looks like some dates in Belgium may be canceled. A concert in France remains unconfirmed.

A concert in France remains unconfirmed. Takashi Kako is an example of the wor-ship with which many of today's young în-strumentalists regard collective improvisa-tion, and the sucrifices they are prepared to make for their religion. "I studied traditional European classical music and I can compose in any style. I learned bebop before I began to play free jazz. This is fine and I love all kinds of music but I do not feel the other styles reflect musel how I am thinking now. styles reflect myself, how I am thinking now. I am looking for a way to express my Japa-nese character in my music. I can do this with TOK, and it makes me feel more alive."

TOK. Cafe Dreher. Place du Chatelet, through Thursday.

JULI

(UUUIII) (TITOTI)

The Hard Facts of Divorce for Military Wives wives. Rep. Pat Schroeder, D

Women's Rights

By Nancy Scannell Washington Past Service

WASHINGTON -- For nearly all of her 25 years of mar-riage to an Army colonel, Doe Barker says, she dutifully crisscrossed the United States and Europe, from base to base. She endured many separations from her husband, who did two 13-month tours of duty in Vietnam and a 12month tour in Korea. She moved 23 times.

In West Germany she attended four to five meetings a day, including the commissary board, the school board, the German-American Club and the officers' wives club. There were parties, where she entertained other officers and their wives. She sewed buttons on uniforms for unmarried enlisted men. When her husband became a base commander, her duties expanded.

Last April, Doe and Rex Barker were divorced. He remarried and went on to another post. At 44, Doe Barker moved with her son, a college student, from the comfort-able base commander's house at the Army depot in Tobyhanna, Pa., to a smail, \$13,000 house in Leesburg, Va.

Pitching Hay

She works on a farm, pitching and selling hay, driving a tractor and helping load corn into bins. It is hard work, but she said she is too distraught to go back to her former job as an interior decora-

tor. She carns \$250 a week, for 50 to 60 hours of work, and receives \$700 a month from her former husband, an amount that will be reduced \$100 a month each year until it is eliminated, under the terms of their divorce settlement. Rex Barker, contacted at Fort Monmouth, N.J., declined to comment on his former wife's situa-

Although the plunge from rank to farm labor is an extreme case, Doe Barker is one of an estimated 150,000 former military wives who, upon divorce, find themselves up-rooted from the comforts and se-



Doe Barker at work on the farm,

curity of an organization they say demanded as much from them as from their sponses.

When they are cut off from their husbands — generally in mid-life and after 20 or more years of marriage - they also are cut off from military medical benefits, the right to be named beneficiaries on their former husbands' military life insurance, and privileges such as cutrate shopping and recreation.

In many cases, they are denied a share of the husband's pension by courts that do not consider pen-sions part of family assets when dividing up property. They are often deemed too old or too ill to get civilian medical insurance, and the nomadic military life brands them

as poor job risks. "When our husbands were on active duty," said Nancy Abell, president of Ex-Partners of Scrvicemen for Equality, an organization formed to lobby Congress on behalf of former military wives,

"we were pretty much told, 'You support this man, make sure he's happy for the good of the country and we'll take good care of you all your benefits, your medical cov-crage, the retirement check that will be coming in at the end of his career." That's sort of held up as the pot of gold."

John Duryer. The Woo

What particularly galls many former military wives is that, if the ex-husband remarries, the new wife qualifies for the benefits even though she may have contributed nothing to the husband's career.

"We have women on welfare, women getting food stamps, women with no medical coverage who have had heart attacks or have cancer," said Abell, a resident of Falls Church, Va. She is separated from her husband, a retired Air

and when they find out what's Force colonel, after 26 years of marriage. Her group has about 300 happening at the end of the road, members nationwide. they're not willing to give up their careers. The whole caliber of the Congressional efforts are being made to assist former military military is going to change."

he w pilliam Weaver Sperse LAN - Franco Zeffirelli's in une e appearances in Italian op-A Cabin signers are now rare, so his re-duce the D La Scala as director-design-White has the beloved double bill "Ca-

"ukin i a Rusticana" and "Pagliacthe source been a highly publicized The sub-side solution of the second transmission of the sub-side solution of the second transmission o 補助

the Whote House and **TV** Production To ior

schman anti-

the woodows

ability long.

and an blotte Carlier tun an long ago, the Scala's general in jer jer, Carlo Maria Badini, anigend a gerus e amag genet the tert and wated that the theater would be an archited links of its major pro-pains, and this "Cav" and archive will be among the first, with minutelli himself, of course, in P DEFECTION STATE Mr. Mr. Reast of weet black the are The productions should 💽 🖓 🕄 statelise 💷 Letter

Zeffirelli Spruces Up 'Cav' and 'Pag' at La Scala mals, children, horseplay, ritual — of waste paper blow in the dusty framing the actual drama of the breeze as Canio sings his great opera. At times, the frame be- aria. You can almost smell the comes almost too intrusive, but Zeffirelli is skilled at getting the crowd off the stage not only quick-ly but also convincingly.

Histrionic Senterra

His principals, in this first opera, are less persuasive, more the-arrical (especially the Santuzza, Elena Obraztsova, histrionic be-yond the call of daty); Carlo Cos-suita is a pawky Turiddu, and Matteo Manuguerra a stolid, acceptable Alfio.

But with "Pagliacci," things are quite different. From the very prologue, the impassioned, stylish singing of Juan Pons sets the tore. And Placido Domingo, in grand voice, is a deeply affecting Canio: And riacido Domingo, in grand "inducated in the dresses; the cos-voice, is a deeply affecting Canic: trunes for "Pagiacci" look like an a third-rate impresario touring the provinces with his sleavy troupe, yet capable of dignity, of stature. Fellim's debut film. In both operas the chorus makes

sweet of the actors, feel the sum-mer heat. The staging is full of alized in the past. subtle back references to the prologue, with its Pirandellian dis course on the relationship between the theater and reality: Nedda's ballad becomes consciously an

aria, which she dances and mimes (Elena Manti Nunziata surpasses herself in the part), and in the first scene Canio actually climbs onto the stage to sing "Un tal gioco." The smaller roles are sensitively cast and played.

Critical Edition Anna Anni's costumes are real

and tight. In "Cavalleria" the so-cial levels of the village are cleverly indicated in the dresses; the cos-

voice, and all the virtuosic devices

of baroque vocalism. Trills, stacca

ti and roulades were all crystal

clear and clean, the embellish

ments moderate and tasteful. Such

a singer, according to contempo-rary accounts, was Carestini.

Chamber Orchestra are, fortunate-

ly, touring with this extraordinary

program. It had previously been

given in Aberdeen, Glasgow and Edinburgh, and will now be taken to the Theatre Musical de Paris

Berganza and the Scottish

has cleaned away the vulgar encrustations of nearly a century to reveal a piece far more admira-ble than snobbish listeners have re-



THOMOMONIA INCIDENT

S . . . "A b honse, they are impressive. "Cavalleria" the director Masar to Low of Notice Sicilian village square with Whate Mether, Traine at 🗰 --- en the aspath 21 3 12 ich only the spire is visible. WES The dirate that Office of Manuartaria

cene teems with life - ani**ug.** 13, 19

···· I EE Inte

L' ME

onal Herald Tribune

uade doubly rewarding by a

at harking back to the con-

s, covering a variety of style

liom, and solemnly accompa

by a pianist at a modern

rick Brydon, with the Spanish

beginning and by Dvorak's by a Haydn symphony at beginning and by Dvorak's by Suite (Opus 39), at the

"In side from "Verdi prati" in so of three arias from Handel's

fina," there was nothing in fuza's selections that would

been familiar to any but the

ing the audience, least of all

Aydn offerings, two arias, "Il sio mio carattere" and "La mo-

ALLY FINDLAY

dalleries international

new york - chicago - pains heach beverly hills - parts

ALINE

BIENFAIT

sculptores

1p., Post-imp., Moderns

av. Matignon - Paris 8.

Velly Findlay George V

iotel George V - 723.54.00 **OUTRELEAU - GANTNER**

KLUGE - SIMBARI

Tel. 228.70.74 on, thru. sat 10 am. -7 p.m

specialized of spec

a century ago and by a simi-

tead of the familiar and often

** ** as succession of four or five

Handel accompanied by the sh Chamber Orchestra under

a: the econdite program.

13.4. States on the parameters of C.S. of the net of an me sei tre i Aran s. regarding that The 17. 4140 LAN 197-5 CHOC IN ALET. S TO for one cast address S Martin Contraction

and products for an to say we also a lo ... Sales and the second a san especie amos mod that the strength AN ANALYSTIC . LL

e several would

B. Sert & Mitak

Alexan

Breand From HITSK GUER Ratiand 11 Viven

(31, av. George V - Paris 8* dally - 10 a.m. - 9 p.m. unday - 7 p.m. - 9 p.m

Set in 1938

Zeffirelli has set the opera in the year 1938, and the impending tragedy of Italy itself seems to loom over the squalid vacant lot. Scraps

an excellent showing (also as actors), and Georges Pretre leads the orchestra with affectionate attention to the familiar scores. In the case of "Pagliacci" he uses a critical edition by Giacomo Zani that

London Music

Berganza and the Charms of Alcina A ciniel P. By Henry Pleasants dience with ample opportunity to savor the flowing legato, the even scale, the lovely, darkly imged

glie quando e buona," both com-posed as interpolations in operas NDON -- Any appearance by Domenico Cimarosa, and each ed upon to provide rare aural wonderfully suited to this singer's gift of combining impeccable vo-calism with vivid feminine isual pleasure, but her recital characterization

The Handel arias - "Mio bel tesoro" and "Sta nell' ircano" flanking "Verdi prati" -- were hisiving conventions of more torically as well as artistically rewarding. They were written for Giovanni Carestini, the greatest castrato alto or mezzo-soprano of his generation, at a time when the distribution of arias in any opera was designed to reveal every aspect

(Chatelet) on Feb. 9, the Palau de la Musica in Barcelona on Feb. 12 of a singer's excellence. They might have been written and the Opera de Monte Carlo on Feb. 16. for Berganza with just this custom in mind, providing an adoring au-

ADVERTISEMENT

International Restaurant Guide

FRANCE

PARIS - RIGHT BANK

GOLDENBERG JO 7 r. des Resiers. 278,29.09, Doily, Lunch. Sondwick GRAND ZING Lunch, dincer, light support, Fah LUNDERN Facing Gare de Lyon, 343,597.70, Daily from 11 a.s. LE LOUIS XIV a bet Sederin (10th) 200, 56, 50, 200, 19,90, Luc LA MERE CATHERINE 6, place du Tentre, 600.32,67, (18th). The chef walk MOISSON DU CHEL I rue Quincampois (Beaubaurg) 272.27.55. Cle LE PETIT CARUSD Dance des Victoires (Bourse) 236.16.73 Count TSE YAND New 25 Av. Plans 19 de Sarble. 720.68.02 - 70.22. Oic gours

PARIS - LEFT BANK

250.87.41 ASSIETTE AU BEURRE 11 Rue St.-Bench/H. St.-Genouin-des-Tris. Choice manu F.48 + serv. Doby St michigh CHEZ FRANCOISE investigas de terminal, Foie gras motion, Lapareau au vinsigne de Xinta, Gome, 551.87.20, 705.49.00. Cloud Monday. LES CHAMPS D'ORS 22 r. du Change de Mar (corner on Bacquet (24), 551.52. SAVINADD 16 Rue das 4 Vents, 326, 20.30, Business lunch 50 to 100 covers, Spe SAVINADD to Redeter, fonders, 5th, Closed Monday,

PORTUGAL

FARO/ALGARVE LA RESERVE Some Barbaria de Nexe (above Faro). Tel. (087) 91224. Elegons country estate - kacuricus chring - intinacte atmosphere. Closed Yoes.

HOLLAND AMSTERDAM - SCHIPHOL

SHERATON SCHIPHOL INN The Brow Ma for Dia 32.50 for

1000 REME

In Paris, the crossroads at "la place de l'Etaile" lead ta every carner of the city. Air France has an "Etaile" in Paris too_ but aurs leads to every corner of the world.

From anywhere in Europe, it is easy to come to Paris, and from there, Air France flies to 161 cities in 77 countries via ane of the world's mast modern and varied fleets. For example, we fly to the Americas exclusively aboard spacious B 747's and the supersonic Cancarde. And we serve many of our European, African and Middle Eastern destinations with the comfortable new Airbus. But far all aur different oircraft and all aur destinations, there's ane thing that never changes aboard Air France, aur excellent in-flight service that makes every flight a pleasure.

You can see the whole world fram Paris. And no ane can shaw it to you the way Air France can.



Page 8

1

_ 4 .

. .

7

JejinijiTa

ц,

-

- •·

INTERNATIONAL HERALD TRIBUNE, TUESDAY, FEBRUARY 3, 1981

1.

**

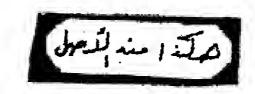
	Page 8			UNE, IUESDAI, FEBRUARI 5, 1901	······································	·····
	NYSE Nationw	ide Trading Closin	g Prices Feb. 2	Cribe 12 Marith Slock Sts. Class Prov High Low Div. In 5 YId. P/E 1005, High Low Oct. Class	12 Martin Otock SJS. Close Prav High Low Div. In I Vid P/E 1005. High Low Quet. Close	12 Month Stock Sis. Close First High Low City First Stock First Low City First Low City City City City City City City City
· - 1 2010	Chose 12 Month Stock Sis, Close Prev High Law Div. In Erid. P/E 100s. High Low Guid. Close	Chose 12 Month Stock High Low Div. III 5 Yid. P/E 100s. High Low Quot. Close	13 Month Stock Sis Close Prev High Low Div. In a Yid. P/E 1005. High Low Quet. Close	12 Martini Slock Size Class Prove Hight Low Div. In 5 Yid, P/E 1005, High Low Quett. Close Prove Sig JSH Deriver, 11.56 24 13 194 513, 51 °; 51 °; 174 104 174 114 Sig JSH Deriver, 20 24 13 194 513, 51 °; 51 °; 174 104 174 114 Sig JSH Deriver, 20 24 10 36 22 21 2113 114 174 114 Sig JSH Deriver, 20 24 10 36 22 2113 114 174 114 Sig JSH Deriver, 20 24 10 36 22 2113 114 174 114 Sig JSH Deriver, 20 24 21 30 211; 114 114 114 114 Sig JSH Deriver, 20 14.6 300 11; 114 114 114 114 Sig JSH Deriver, 20 115 213 51 41 51 51 51 41 51 42 51 51 41 114 51 51 51 41 Sig JSH Deriver, 207, 20 115 215 11 41 114 114 114 114 114 114 114 114 114 Sig JSH Deriver, 21 115 11 114 114 114 114 114 114 114 114 114 114 114 114 114 Sig JSH Deriver, 21 115 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 114 <th>2014 26 HorBr.J 1.60 4.6 6 32 35% 35 35 35 36 -140 4216 2714 Herrind 5.81 1.915 388 1.28 1.19 388 1.46 4.10 1.10 1.10 1.10 1.10 1.20 1.10 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20</th> <th>144 194 194 ANGRAM 1.59 12.12 127 12% 12% 13% 1 114 34 346 ANGROY 1.59 12 12 127 12% 12% 13% 1 1174 127 ANGROY 1.64 13 8 144 14 4 1174 127 ANGROY 1.24 13 46 7% 2 7% 7% 1 146 7% ANGROY 1.24 13 46 7% 2 7% 1 146 7% ANGROY 1.20 13 146 7% 2 7% 1 146 7% ANGROY 1.20 147 146 7% 24% 24% 1 146 7% 146 147 147 147 147 147 147 147 147 147 147</th>	2014 26 HorBr.J 1.60 4.6 6 32 35% 35 35 35 36 -140 4216 2714 Herrind 5.81 1.915 388 1.28 1.19 388 1.46 4.10 1.10 1.10 1.10 1.10 1.20 1.10 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20	144 194 194 ANGRAM 1.59 12.12 127 12% 12% 13% 1 114 34 346 ANGROY 1.59 12 12 127 12% 12% 13% 1 1174 127 ANGROY 1.64 13 8 144 14 4 1174 127 ANGROY 1.24 13 46 7% 2 7% 7% 1 146 7% ANGROY 1.24 13 46 7% 2 7% 1 146 7% ANGROY 1.20 13 146 7% 2 7% 1 146 7% ANGROY 1.20 147 146 7% 24% 24% 1 146 7% 146 147 147 147 147 147 147 147 147 147 147
/	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	c12. c13. c14. c14. <tdc14.< td=""> c14. c14.</tdc14.<>	13 Monim SHCL SHE Construction High Low Div. n n nice	15 10 % Descelu 1.5 e 14 14 % 11 %	21% 22% Horrisk 3 7.5 6 21%	SAVe McDonic Save State Save
	17:5, 7%, 6%, 2018 7%, 5%, 24, 26% 0018 18, 24, 6% 6 18, 24, 6% 6 18, 21, 24, 25%, 24, 25%, 2018 18, 13, 24, 25%, 24%, 25%, 25%, 25%, 25%, 25%, 25%, 25%, 25	1194 34 80 30 3 1 10. 7 22 10 944 949 43 1294 34 12 86 34 14 18 23 244 244 244 244 244 14 14 14 14 14 14 14 14 14 14 14 14 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1324 40 Domet D 2015 40 21 28 24 28 18 2224 184 Domet D 30 21 5 99 21 28 4 28 18 74 312 Dometh 120 31 5 97 21 28 4 28 18 74 312 Dometh 120 31 5 97 31 33 37 34 37 4 21 41 31 Dometh 120 34 7 84 29 19 20 4 20 18 5 -1 21 41 31 Dove 1 124 34 19 21 3 21 4 21 18 21 18 21 4 31 Dove 1 124 34 19 21 21 21 21 21 21 21 21 21 21 21 21 21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
	54% 39% Amos 240 57 5 439 42% 41% 41% 92 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	144: 144: Dryle will 25 4275 187. 417 417	343 424 425 357 237 2	Tory II III IIII IIII IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII
	174, 138 6 Anr pf 2,18 15. 9 1476 1496 1496 1496 1894 1894 1894 1997 6.19 12 1476 1496 1497 1497 1497 1497 1497 1497 1497 1497	234 13* Biolin 1 50 4 16 11 77 77 77 17* 5 14* Bilst e 1 6.5 4 25 15% 15% 15% 15% 15% 1 14* 27* 87* 87* 87* 87* 87* 87* 87* 87* 87* 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 134 E05cg 1.20 7.31 26 164 164 164 164 161 161 161 161 161 16	1000 1000 <th< th=""><th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th></th<>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	-713 1444 ADT 1.400 5.4 9 6.2 26.4 2.5% - Mail Mail 1194 15% AETIPW 2.26 1.7 17.7 17% </th <th>1044 * 2044 Brigst 1 280 5 4 100 274 272 272 4 27 3014 2044 Brigst 1 280 5 4 100 2017 2014 2014 2014 10 10 2017 2014 Bright 100 2017 2015 514 51 - 1 10 2119 Britwei 1 240 4 21 3014 3014 3014 2014 - 1 10 1194 Britwei 1 240 4 21 3014 3014 3014 2014 - 1 10 1194 Britwei 1 240 4 21 3014 3014 3014 2014 - 1 10 1194 Britwei 1 240 10 5 53 3174 2014 2014 - 1 10 1194 Britwei 1 200 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1</th> <th>1134 12% Carles of 1.77 14, 17 14% 14% 14% 14% 14% 14% 14% 14% 14% 14%</th> <th>1876 114 Echilis 52 2421 186 137 1347 134 1 1876 114 Echilis 52 2421 186 137 1347 134 1 17 187 Echild 1 17 147 147 17 17 17 17 17 17 17 17 17 17 17 17 17</th> <th>23% 18% 160,087 2.52 12.7 7 216 27% 24% 24 25% 74 % 24% 74% 18% 160,018 1.20 6.2 7 216 27% 4 % 24% 24% 24% 18% 110,00 4.2 12% 14% 14% 17% 17 17 17% 17% 17% 17% 17% 17% 17% 17% 17% 17%</th> <th>31 14 Morris, 1120 40 9 22 2016 2019 2014 5, 17 31 16 Morris, 123 24 5 11 201 201 201 201 201 201 201 201 201</th>	1044 * 2044 Brigst 1 280 5 4 100 274 272 272 4 27 3014 2044 Brigst 1 280 5 4 100 2017 2014 2014 2014 10 10 2017 2014 Bright 100 2017 2015 514 51 - 1 10 2119 Britwei 1 240 4 21 3014 3014 3014 2014 - 1 10 1194 Britwei 1 240 4 21 3014 3014 3014 2014 - 1 10 1194 Britwei 1 240 4 21 3014 3014 3014 2014 - 1 10 1194 Britwei 1 240 10 5 53 3174 2014 2014 - 1 10 1194 Britwei 1 200 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1134 12% Carles of 1.77 14, 17 14% 14% 14% 14% 14% 14% 14% 14% 14% 14%	1876 114 Echilis 52 2421 186 137 1347 134 1 1876 114 Echilis 52 2421 186 137 1347 134 1 17 187 Echild 1 17 147 147 17 17 17 17 17 17 17 17 17 17 17 17 17	23% 18% 160,087 2.52 12.7 7 216 27% 24% 24 25% 74 % 24% 74% 18% 160,018 1.20 6.2 7 216 27% 4 % 24% 24% 24% 18% 110,00 4.2 12% 14% 14% 17% 17 17 17% 17% 17% 17% 17% 17% 17% 17% 17% 17%	31 14 Morris, 1120 40 9 22 2016 2019 2014 5, 17 31 16 Morris, 123 24 5 11 201 201 201 201 201 201 201 201 201
	44-94 23-94 AMI 5 6-4 1.6 18 412 - 20 30 ⁻¹² 30(2+ 94) 915 340 AMMAIN - 309 41-4 4 41- 50/2 3996 AMOIR 3,44 7.5 9 107 48-14 45-44 46 → /2 1 2014 1914 1914 - 34 12 1 191, 1914 1914 - 34	417 1/34 Burlink 1/33 23 14 9 144 167 167 167 167 167 177 277 23 Burlink 1/32 14 9 144 177 167 167 167 167 177 23 167 177 23 167 177 177 177 177 177 177 177 177 177	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	310: 130: Elluin 1.40 4.0 330 2.5%	1944 1144 Indian p1223 14 1 1374 1364 1374 + 19 2045 1944 Indian p1223 14 1 28 2234 23 - 36 2045 1944 Indians 280 12 1 28 2234 23 - 36 2144 177 Indian 12 3 5 194 184 184 184	12 124 MurphC 128 L2 6 6 134 154 154 154 154 154 154 154 154 154 15
	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	20% 34% CB/ Ind 1.200 32 15 35 55% 52% 52% 53% -35% 55% 55% 55% 55% 55% 55% 55% 55% 55%	244 1974 CanFeds 1.20 7.7 6 487 234 244 197 240 486 CanF 1450 5.5 8.774 257 277	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	214 25 Indicat 1.76 27 312 214 214 214 114 174 144 144 144 144 144 144 144 1	17 8bs Averall 200 51 7 63 12 11% </th
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19% 11% CMA FIN 4 20 14% <td< th=""><th>20:0: 14.2. ($n = 0.4$) 15. 15. 16. 16. 14. 14. 17:0: 4.3. Canlob Ir 250 10.0. 9.1. 10.1. 11.5. 9.1. 9.1. 11.5. 9.1. 9.1. 11.5. 9.1. 9.1. 11.5. 9.1. 9.1. 11.5. 9.1. 9.1. 11.5. 7.1. 9.1. 11.5. 7.1. 11.5. 7.1. 7.1. 11.5. 7.1. 7.1. 11.5. 7.1. 7.1. 11.5. 7.1. 7.1. 11.5. 7.1. 7.1. 11.5. 7.1. 7.1. 11.5. 7.1. 7.1. 11.5. 7.1. 7.1. 11.5. 7.1. 11.5. 7.1. 11.5. 7.1. 11.5. 7.1. 11.5. 7.1. 11.5. 7.1. 11.5. 7.1. <t< th=""><th>100 100<th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th><th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th></th></t<></th></td<>	20:0: 14.2. ($n = 0.4$) 15. 15. 16. 16. 14. 14. 17:0: 4.3. Canlob Ir 250 10.0. 9.1. 10.1. 11.5. 9.1. 9.1. 11.5. 9.1. 9.1. 11.5. 9.1. 9.1. 11.5. 9.1. 9.1. 11.5. 9.1. 9.1. 11.5. 7.1. 9.1. 11.5. 7.1. 11.5. 7.1. 7.1. 11.5. 7.1. 7.1. 11.5. 7.1. 7.1. 11.5. 7.1. 7.1. 11.5. 7.1. 7.1. 11.5. 7.1. 7.1. 11.5. 7.1. 7.1. 11.5. 7.1. 7.1. 11.5. 7.1. 11.5. 7.1. 11.5. 7.1. 11.5. 7.1. 11.5. 7.1. 11.5. 7.1. 11.5. 7.1. <t< th=""><th>100 100<th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th><th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th></th></t<>	100 100 <th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th> <th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	1995 14% 212 13 6 22 16% 13% 16% <th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th> <th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th> <th>223 214 FMP FMC 1 214 271 3274 274 3274</th> <th>144b 1000 154b 121 1.4 124b 125b 125b</th> <th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	223 214 FMP FMC 1 214 271 3274 274 3274	144b 1000 154b 121 1.4 124b 125b	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	44 13% Colorp7 2.40 4.4 6.41 5544 55 55 55	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3.4% 2.1% Fidext 3 5.7 7 8% 3%	214.6 10.4 25.8 113 244.6 284.6 284.6 201.6 10.4 55.8 113 244.6 284.6 284.6 202.6 144 JS.8 113 244.6 284.6 284.6 255.9 144 JS.9 5.9 56.7 220.7 220.7 224.7 255.9 144.9 JR.9 7.46 2.2 9 56.7 220.7 224.7 24.7 224.7 24.7 224.7 2	201 201
	B0 40% Aves b1 41% b1	idi 27.3 Centis, 25 7.7 2.3 is 21.4. 34. istu 11.6 Centaud 1.58 12.5 5.1936.124 12.9 istu 11.6 Centaud 2.24 13.5 9 14.5. 1348 134.5 istu 11.6 Centaud 2.24 13.5 9 14.5. 1348 134.5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	342 164. FNS100 2.20 10.4 34.21% 31.31 31.4% 9 21% FAIPO 37.4 4.4% 4.9% 9% 134 1.7 34.6% 9%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	65% 37% Noblai 1.1e 3.22 25% 50 47% 45% 1.1e 1.22 25% 50 47% 45% 1.1e 1.22 25% 1.26%

$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	221 241 NorTind 2.20 4.3 7 33 374 24 NorTind 100 100 100 100 100 100 100 100 100 100 100 270 250 <t< th=""></t<>
	- 15% 12 Florew \$1.56 12 0 100 17% 13% 13% 13% \$1% 16% Flore \$ 1 2.1 7 55 13% 15% 15% 15% 15% 15% 71 34% Flore \$ 20 15 18 2330 51 17% 45% 24% 27% 31% Flore \$ 20 15 18 2330 51 17% 45% 24% 34% 10% FordM 1.20 4.2 577 17% 19% 19% 19% 19% 35% 20% FordM 2 5.7 10 358 35% 34% 35 ~ 16 57% 20% FordM 7.20 1 3 4 56% 56% 34% 35 ~ 16	2156 15 KOPL p72.27 14 2 1646 14 14 34 1776 716 KOPL p72.27 14 2 1542 1356 1376-146 46 19 KOPL 146 19 13 2849 3544 37 146 1346 19 KOPL 146 19 13 2849 3544 37 2 1346 416 KOPL 150 12 313 13 13 14 157 12 KOPL p1 150 12 3 13 13 13 14 25 1776 KOPL 150 12 3 13 13 13 14 25 1776 KOPL 150 12 3 13 13 12 14	74/4 30 Nuccor .4 .7 9 103 68 69 4.00 92 40 DKC 400c 11 177 83/4 85/4 84 84 28 13/4 24/4 DKIC 400c 11 177 83/4 85/4 84 84 28 13/4 DALIPP 1.40 7.4 8 6 18/5 16/4 16/4 16/4 28 13/4 DALIPP 1.40 7.4 8 6 18/5 16/4 17/4 17/4 17/4 16/4
This announcement appears as a matter of record only	124 94 94 95 96 97 124 13, 18 10% 10 10 224 274 94 274 94 28 11 140 27% 334 37 -1% 20 214 95% 9 48 2013 122 22 4184 25 -3% 978 38 Falami 47 53 678 69 69 69 - % 378 140 Faur Ph 18 (53 31 418 14 -2%	23% 15% Keilloop 1.40 6.3 9 143 31% 31% 31% **************************	514 24% 2
ETBA	12 74 Fox 51P , 45 5.0 4 14 114 1199 1142- Ve 60 304 Fox 51P , 45 5.0 27 15 108 474 445 455 456- 44 2549 64 Front M. 56 22 10 230 2549 244 254- 4 204 314 Front M. 56 1 1.713 1000 444 57 604-44	4439 22 Kennes 1.40 5.0 ¥ 324 23 24 24 44 13 149 KvU2/1 212 13.11 71 164 16 45 134 84 KarrGis 44 43 4 28 1646 10 164-4 1979 134 KerrG ph1.20 10. 1 1646 1446 1447-4 193 52 KerrM 1.40 2.511 695 714 7054 7054-14	14% 30% Octor s1.40 4.9 7 22 33% 22% 2% 15 15 11% OhloEd 1.76 14 222 12% 12% 13% 14% 14% 16% 12% Ohled p14.40 13 210 34% 34% 14% 14% 14% 14% 14% 14% 14% 14% 14% 1
HELLENIC INDUSTRIAL DEVELOPMENT BANK S.A.	114 234 Fruen 2.40 9.8 139 249 249 244 344 2249 12 Fuque .500 2.8 3 105 1314 124 134 184 12 Fuque .7125 9.1 2 134 134 334	12% 7% Revision 23 11% 11 11 14 10% 11 KeyFo n.200 1.7 6 69 12% 12 13 16 13% 22% KeyIn 5.40 1.518 33 33% 22% 37%-13% 45% 29% Kidde 2 4.9 5 34 41% 40% 48% 45%	97% 75 ONE p10.48 13. E50 81 87.4 974 97 67 53 DhP p18.04 14. 2100 5775 5774 574 97 6594 45% 2 DhP p187.80 14. 220 55 55 55 55 55 20 14% DhP p187.80 14. 220 55 55 55 55 55 48 519 DhP p107.74 14. 2100 575 54% 54% 54%
ETEBA		Type Type <thtype< th=""> Type Type <tht< td=""><td>P? 40 DKC 40c 11 177 83 to 85 to</td></tht<></thtype<>	P? 40 DKC 40c 11 177 83 to 85 to
NATIONAL INVESTMENT BANK FOR INDUSTRIAL	1146 1346 GE/CO n.44 2.0 6 331 1546 1546 1546 4 2016 23 Ge/c pt 74 2.4 3 3046 2016 2016 3776 3776 GEO wit 418 3816 d3546 3536—316 576 76 GF Eco 106 2.116 34 5 476 476 419, 104 GK Tec 1.80 4.3 6 309 757 349 351—16	124 11 Koger n.40 2,326 21 174 174 174 174 4 484 157 Kollmr 40 12.19 81 344 274 334 - 4 1254 16 Kopers 1.40 62.11 418 24 224 234 - 14 414 32 Kopers 1.40 62.11 418 24 234 235	4476 17 00 NEOK 2 53 9 147 384 30 1 1276 834 Openlika .84 8.1 3 1696 1996 91 1 1436 0700 RK 1.60 13.5 41 12 1786 72 448 1 8 496 07000 0.059 .913 85 4 51
DEVELOPMENT S.A.	35 33W GK pt 1.94 45 15 42 41W 4124 4 34 124 GMR Pc 13 3% 7% 2% 42% 234 GelHou 40 1.318 403 37% 7% 2% 42% 234 GelHou 40 1.318 403 37% 37% 13% 13% 5% 34% General 5 14 173 38 37 37% 4 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5	103 100 Kopper pr10 30 2110144 101 10144 2134 14 Kroper 1.52 73 7 185 2044 194 2034 + 44 11 7 Kuhim 280 18263 15 8/4 744 774 774 - 31 2014 27 Kuhim 280 18263 15 8/4 744 774 - 31	24/6 21/4 21/4 22/4 <td< td=""></td<>
	2670 334 Gartink 1.30 6.2 7 37 214, 2036 2045 4 1512 64 Gartink 1.30 6.2 7 37 214, 2036 2045 4 1514 654 Gartink 1.30 1.2 6 77 1014 1014 1014 154 6 75 Gartink 1.2 2 6 101 10144 1014 101 10 + 40 674 341 Gartin 1 5.2 6 101 10144 1014 10 + 40 674 341 Gartin 1 5.2 6 101 1014 1014 101 + 40 674 341 341 341 341 341 341 341 341 341 34	1374 8% Kysor 20 8.67 16 10% 10% 10% *** L-L-L-L - 10% 10% 10% 10% *** 13 6% LFE 0%7 1275 25 7% 7% 7% 7% 1% 5 5% LFE p1 50 8.0 1 6% 6% 6% 6% 6%	40 17% Overhill 1.20 4.515 451 230 244 244 442 4 17% Overhill 1.40 5.8 5 465 244 244 244 5 18% Overhill 1.40 5.8 5 465 244 244 5 14% 8% Oxtrain .84 4.5 5 10 13 128 128 128 18 14% 8% Oxtrain .84 4.5 5 10 13 128 18 14% 8% Oxtrain .84 4.5 5 10 13 128 18 14% 8% Oxtrain .84 4.5 5 10 13 128 18 14% 8% Oxtrain .84 4.5 5 10 13 128 18 14% 18% 18% 18% 18% 18% 18% 18% 18% 18% 18
US\$ 60,000,000 TEN YEAR LOAN FACILITIES	22 2404 CONTROL 31.12 32 30 201- 211 201- 16 244 104 CONTROL 2400 17 4 164 16 16 16 144 104 CONTROL 2400 16 4 16 16 16 114 CANTO 3400 16 18 16 16 16 11 4 CANTO 3400 16 17 292 4440 443 4 3 -115	4% 2% LLCCo 20 4%	44 19 PHH Go 1.04 2911 56 374 364 364 10 1246 44 PABANT 1.226 11. 7 56 99 94 54 55 44 260 PPG 2.16 52 7 117 424 414 117 16 357 19 PSA n 40e 2.0 5 117 424 414 117 18
	17% 12 GRBCH .80 5.0 1 13 16% 16 14 27% 16 GCImm .80 3.1 7 85 25% 25% 25% 4 44% 30% GDVn 5.72 22 6 1109 34% 21% 25% 4 9% 60% GDVn 16 25 5.4 5 11 7% 7% -4 41% 40% GDVn 16425 5.4 5 11 7% 7% -4	1974, 1474 (Devini 1.111) 4,217 21 1814 /8 18 14 244, 1474 (DeciGos 2.14 10, e 15 3114 21 21 14 1374, 1274 (DeciGos 2.19 2.5 35 8 779 8 2849 1274 (Denies 2.79 1 52 3179 8 714 3174 14 2914 1274 (Denies 2.5 1 3179 3174 3174 14	44 19 PHIH Go 1.04 219 11 56 374
For the development programme of	2216 2516 2616 2220 11 6 131 318 3116 3116 3116 3116 3116 3	1449 949 LowfCh 56 5013 145 1349 1344 1344 344 3354 1442 Leor P 8 12 528 328 274 3479 2544-144 4174 184 Leor 579 1.34 3.5 344 3449 3479 254-144 2494 1994 Leor 57 1.40 48 8 45 2914 2914 2914	And 17 Packar 244 12 5 77 244 251 12 5 26 26 26 26 26 26 26 26 26 26 26 26 26
HELLENIC ASPROPYRGOS REFINERY S.A.	1904-33 Goninsi pi 3 4.8 5 63 62 62346 3036 16 GnAnilis 1.40 53 7 613 2816 28 201636 5075 27147 GMai 2.856 a.6 4741 4446 ANA4 4476-114 4817 2778 GMai 2.856 a.6 4741 4446 ANA4 4476-114 4817 2778 GMai pill75 12. 1 3746 2747 2546 518 4116 GMai pi 5 12 4 4136 4114 4114-5	25°4 17°4 Level 17 40 5 41 13°4 12°4 13 + 4 13°4 9° 16° 16° 157 40 5 41 13°4 12°4 13° + 4 13°5 10°2 Len Vol 57 40 5 41 13°4 13°5 13°- 14 16°5 10°2 Len Vol 27°6 70. 208 13°4 13°1 13°- 14 23°4 15°4 Len Mör 2.70c 70. 208 13°4 13°1 13°- 14 23°4 15°4 Len Mör 2.70c 70. 208 13°4 13°1 13°- 14	254 144 Pot 1 45 7 2 154 154 37 1 55 7 2 154 154 37 1 1 55 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Managed by	2644 2234 GNU/r n Jbe 2:17 x14 2544 2549 3549 + 14 2749 1249 GNP art 1 5.1 5 84 2049 1749 1784 - 14 849 349 GPU 81407 414 414 58 4539 Gen Re 1.40 2.1 8 610 514 5214 5214 - 34	35% 28% Lenox 1.44 4.7 8 7 31% 31% 31% + % 11% 6 LesFox 40 5,9 6 123 8% 8% 8% 8% - % 9 3% Leucod 15 6% 6% 6% 4% 4% 20% 16% LevF0C 6 26% 26% 26% 24% - % 10% 12% LevF0C 17% 5.4 13% 13% 13%	44 19 PHH GP 1.44 2.911 56 37% 3% 3% 3% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4%
Security Pacific Bank Standard Chartered Bank Limited	310 310 <td>77% 58 Levis 150 33 81131 u7% 44% 45% 11/3 77% 18 Levit 1 43 6 25 24 22% 23% 1/3 84% 17% LOF 1 43 6 25 24 22% 23% 1/3 84% 17% LOF 1 30 5.011 254 23% 23% 1/3 90 41 LOF 1 475 10. 32 40 46 40 13% 1/3L 1/3L 1/3L 1/3L</td> <td></td>	77% 58 Levis 150 33 81131 u7% 44% 45% 11/3 77% 18 Levit 1 43 6 25 24 22% 23% 1/3 84% 17% LOF 1 43 6 25 24 22% 23% 1/3 84% 17% LOF 1 30 5.011 254 23% 23% 1/3 90 41 LOF 1 475 10. 32 40 46 40 13% 1/3L 1/3L 1/3L 1/3L	
	25 10, 12 10 27 11 17 10 72 13 494 23 10 20 - 10 24 24 24 Genesco 44 214 514 53 53 - 14 25 10 21 34 Genesco - 44 214 514 534 53 - 14 25 10 21 34 Genesco - 14 45 12 25 25 25 25 25 25 25 25 25 25 25 25 25	2204 1074 Libitin 1.40 1.0 6 74 2014 20 20 - 4 4204 2404 Lilemi s.60 1.4 18 201 3474 3204 3276 - 14 4754 4544 Lilemi s.60 1.4 18 201 3474 3204 3276 - 14 4754 4544 Lilechi 3 7,1 5 182 344 3016 3016 - 4 4754 3244 Linchi 3 7,1 5 182 344 3016 3016 - 4	214 216 Partien 122 44 226 234 24
Provided by	20 16 5 6 6 10 9 1 12 3 12 12 12 13 13 15 16 12 12 12 13 13 15 16 12 12 13 13 15 16 12 12 13 13 15 16 13 15 16 13 16 15 16 15 16 16 16 16 16 16 16 16 16 16 16 16 16	17 13 LincP1 20 14. 17 144. 1414 1414 - 3 1212 444 LincP1 2015 2.610 149 8 159 779-3 92 424 LincP1 2015 2.610 80 724 699 7015-219 1 2014 16 Linco 1 2015 1.710 860 724 699 7015-219 1 2014 16 Linco 1 2 11, 3 1774 1775 1775-14	173 44 Pench prB 234 374 174 174 174 174 174 174 174 174 174 1
Badische Kommunale Landesbank International S.A.	214 174 260 374 214 649 514 600 51 5.0 1.014 241 524 650 50 -34 2619 174 64 514 600 51 5.0 1.014 241 524 650 50 -34 2619 174 64 660 51 1.74 42 8 120 20 2774 28 -44 2949 1644 660 55 5.12 1.13 199 169 0100 1894 1894 14	43% 37% Loch0 04 375 29% 28 20%→1 38 27% Loc1% 54 1.911 20 29 28% 28% 28% 4 39 21% 52% Loc1% 54 1.911 20 29 28% 28% 28% 4 30 1.64 195 75% 73% 73% 29% 4 31 10% LomFn 1.28 4.1 8 110 21% 21 21 - %	81. 35% PonCn pr5.77 8.0 45 44 44 45 44 45 45 46 45 46 45 46 45 46 45 46 45 46 45 46 45 46 45 46 45 46 45 46 45 45 7 45 20 45 7 45 7 45 46
The Bank of Tokyo, Ltd. Canadian Imperial Bank of Commerce	10924 45V Gefty 2 2.6 / 848 / 744 / 747 / 7 7 434 Ginnip 40 536 536 536 534 - 16 1134 646 Gibrfen 3 5 105 7 109 224 18 06 Gidren 8 1 3.0 7 100 334 3276 2379 - 7 23 12 Gillettil 97 55 8 98 17% 1649 1679 - 16 31 1786 Gillettil 9.9 6.6 7 451 2779 370 279 - 16	2494 224 Lin Stor 1.85 5.5 4 51 224 23 23 - 4 1 17% 13% Lil Co 1.85 1.6 307 15% 14% 14% 4 24 214 14% Lil p173.3 14. 20 23% 25% 22%	93% 74 BOPL pr 11 14 215 84% 35% 44% 14 14 14 14 14 14 14 14 14 14 14 14 14
The Industrial Bank of Japan (Luxembourg) S.A.	51 174 6116116 190 43 7 451 274 374 274 4 131 74 61105 44 45 50 90 91 91 91 91 1 252 144 6105119 45 45 7 27 184 184 184 184 72 230 6105119 50 45 7 27 184 184 184	35 22% LongDr 34 22.12 66 32% 32 32% 4 4 48% 23% LongDr 5.73 3.018 249 37% 36% 36% 36% 1% 35% 27% LorLond 1.60 4.6 8 1544 46% 37% 36% 1% 35% 18% LoPEdc .73 3.012 282 24% 23% 22% 4	ATV 30 Pennacol 2 5.1 7 651 4154 304 4154 31 1730 114 PeopDr 32 20 7 12 16/4 164 31 6276 39 PeopDr 328 46 9 168 2 399 30 PeopLe 120 410 1590 304 37 41 41
Landesbank Rheinland-Pfalz und Saar International S.A. Orion Bank Limited	224 154 010100 0.38 322 131 124 012 12 - 3 1 134 124 024 0500 0 - 38 32 2 7 13 125 012 12 - 3 1 134 124 0500 0 - 3 1 -	77 7% Lowenet 100 172 u17% 16% 16% 16% 20% 7% 13% Lowenet 5.00 3.012 46 20% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19	17 124 214 Perte s 17 124 27 17 17 14 17 14 14 14 14 14 14 14 14 14 14 14 14 14
The Royal Bank of Canada Group	224 124 G10109 23 131 124 0124 124 124 124 124 124 124 124 124 124	14's 8% Ludlow 30 7,7 4 61 10% 10 10% 14 14's 10% Lukens 48 3,3 16 49 14% 14% 14% 14% 13's 13 Lukens 48 3,3 16 49 14% 14% 14% 14% 13's 10% 14% 14% 22 14 13% 13% 14%	444 22 Plitter 1.40 4314 37 504 484 494 25 PheloD 1.40 43 8 44 555 34 194 119 Phillop 1.40 14 7 383 1756 13 194 778 Phillop 144 34 7 383 1756 13 194 778 Phillop 144 34 7 383 1756 13 194 778 Phillop 144 34 7 783 1756 14
Security Pacific Bank	776 146 GIAAPC 20 232 546 532 546 4 4 5 776 176 GIAKIM A80 20 13 57 557 542 544 4 4 776 176 GIAKIM A80 20 13 57 557 544 544 4 4 776 177 5246 18 1 4 4 4 1 274 GINNK 1.50 4.0 9 12 344 244 244 4 4 4 4 1 274 GINNK 1.50 4.0 9 10 9 17 344 344 4 4 4 4 1 274 1 2 344 4 4 4 4 4 1 2 344 4 4 4 4 5 1 2 344 4 4 4 4 4 4 4 4 5 1 2 344 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	56% 57% MCA 1.50 2.37 25% 444 45 45% 1 20% 7% MEI 44 2.310 42 10% 10% 10% 10% 10% 33% 16 MGIC 1.12 4.3 81343 29% 77% 21% 11%	15 103 Phile Prize Prize 15, 200 No. 164 164 164 164 164 164 164 164 164 164
Standard Chartered Bank Limited	2010 14 GHVF1H 20 8.4 47 248 141 134 134 14 16% 32% Greyh 120 8.4 5441 141 137 138 14 4% 32% Greyh w1 103 2 2 2 4% 36% Greyh w1 103 2 1 2 3% Greyh w1 11 10% 11 6% 34 34% GHVF1Y 11 17 434 4% 4%	67% 5 MacCon 40 52 7 64 8 7% 7% + + + + + + + + + + + + + + + + +	41 27% Phillion 124 2313 275 51% 44 44 4 49% 20% Phillion 126 27 Pilos 27% 4 7% 4 Phillion 26 45 7 111 8% 7% 4 63% 37% Phillips 220 43 7 x20 105% 47% 4 40% 118 Phillion 27% 4 40% 4
Agent Bank	25 12 Cilliant 20 23 5 6 74 127 144 167 16 11 177 144 167 177 144 167 177 144 167 177 144 167 17	G 3749 Macharl 425 13, 284 27, 33 32 — 6, 1249 144 Macharl 2.96 19, 124 314, 234, 2394, 2394, 2 1646 6 Macric 37, 35.17 176 10, 646, 94, - 4, 1974 2645 Matcarl 120, 39.6 9, 3336, 23, 23, - 4, 26, Ptix Matcarl 120, 39.6 9, 3336, 23, 23, - 4, 26, Ptix Matcarl 1, 20, 39.6 9, 3336, 23, 23, - 4, 26, Ptix Matcarl 1, 20, 39.6 9, 3336, 23, 23, - 4, 26, Ptix Matcarl 1, 20, 39.6 9, 3336, 23, 23, - 4, 26, Ptix Matcarl 1, 20, 39.6 9, 3336, 23, 23, - 4, 26, Ptix Matcarl 1, 20, 39.6 9, 3336, 23, 23, - 4, 26, Ptix Matcarl 1, 20, 39.6 9, 3336, 23, 23, - 4, 26, Ptix Matcarl 1, 20, 39.6 9, 3346, 23, - 4, 26, Ptix Matcarl 1, 20, 39.6 9, 3346, 23, - 4, 26, Ptix Matcarl 1, 20, 39.6 9, 3346, 23, - 4, 26, Ptix Matcarl 1, 20, 39.6 9, 3346, 23, - 4, 26, Ptix Matcarl 1, 20, 39.6 9, 3346, 23, - 4, 26, Ptix Matcarl 1, 20, 39.6 9, 3346, 23, - 4, 26, Ptix Matcarl 1, 20, 39.6 9, 3346, 23, - 4, 26, Ptix Matcarl 1, 20, 39.6 9, 3346, 23, - 4, 26, Ptix Matcarl 1, 20, 39.6 9, 3346, 23, - 4, 26, Ptix Matcarl 1, 20, 39.6 9, 34, - 4, 27, - 4, - 4, - 4, - 4, - 4, - 4, - 4, -	18 to 1034 PitedAvt 3245 13.6 514 1816 1776 1816 1776 1816 1776 1816 1776 1816 1776 1816 181
Security Pacific Bank	52 31 GIW p12.50 6.0 15 37 364 364 54'9 34'9 GUIO11 2.55 66 55'1973958 37'4 37'4-1'8 37'8 54'C GUIRS 30 33 8 17' 1944 194 194 194 19 17'8 54'C GUIRS 30 33 8 15'9 11'2 11 11'4 16 3 12'4 7 GUISUI 1.48 13, 5 59 11'2 11 11'4 16 3 23 13'4 GUIUI 1.24 5.3 7 487 29'0 19* 19* 29 - 9	Ben 3 Andrahalia 3000 4.13 39 744 145 745 145 745 5 Month (1 327 52 6 90 6 16 6 016 55% 24% ANJ Hon 2.77 8.6 5 590 22 31% 31% 15 15% 24% ANJ HON 2.77 8.6 5 590 22 31% 31% 15 25% 47% ANAPCO 1.80 4.10 824 43% 41% 62% 15 25% 47% ANAPCO 1.80 4.10 824 43% 41% 62% 15 25% 47% ANAPCO 1.80 4.10 82% 43% 63 44 -16	3146 277 Plotter s 11 326 277 costs 274 274 274 274 274 274 274 274 274 274
	40 38 Gill () 51 3.78 8.9 1.6 6279 4276 4275 147 2147 1142 Guillon .40 3.0 8 20 1640 1545 1512 36 012 4 MAW .40 1.4 77 136 140 1512 36 012 4 MAW .4 77 136 140 715 161 012 4 MAW .20 11.0 34 1945 104 135	21mg iim Ander Mill 70 6.6 4 229 1444 16 16	2414 2550 Permit 220 113 7 121 777 248 78 16 16 16 16 16 16 16 16 16 16 16 16 16
December 1980	eva 4 MAW 2.20 11.6 34 199 1914 1914 19 744 1916 Hockw 2.20 11.6 34 199 1914 1914 1914 1914 1914 1914 19	21% 24% Morty pi 1 28% 25% 25% 4 % 17% Morripi 24 713 652 33% 32% 32% 4 57% Morripi 24 713 652 33% 32% 32% 4 15% 45% Morripi 12% 4510 101 31 79% 31 4 % 20 12% Mirpi 12% 4510 101 31 79% 31 4 %	344 194 Popping 32 1716 972 23 34 374 19 Poloroid 1 4119 54 254 34 197 19 Poloroid 1 419 54 254 34 197 19 Poloroid 2 3419 54 198
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Han 2444 Mary K s 40 1.4 15 82 2815 374 28 4 174 194 Ma Caa 76 2.5 8 59 30% 204 394 4 174 194 Ma Caa 76 2.5 10 39 294 294 394 4 174 194 Masca 48 2.3 10 438 294 294 394 4 129 20 Mascall 1.32 4.5 16 111 309 394 794 295 4	(Continued on Page 10)

į

•

.



Ahmed Yaki Zamani

Petroleum Intelligence Weekly

The newsletter said increased

INTERNATIONAL Herald Tribune

Page 9 Tuesday, February 3, 1981 **R

SINESS NEWS BRIEFS

Contraction Stock

fina Negotiating Sale of Canadian Unit

SELS — Petrofina said it is discussing the sale of Petrofina to Petro-Canada for about 1.46 billion Canadian dollars. Steal would cover all the subsidiary's 12.2 million shares at about hadian dollars each, the company said in a statement.

'etrofina statement said negotiations are continuing and there are ant problems to resolve before agreement can be reached. ing in Petrofina Canada was suspended on the Paris and Brussels

following the announcement.

I Sees Billion-Barrel Hibernia Reserve Resters

DLULU - Test wells have indicated that the Hiberoia oil field rfoundland has probable recoverable reserves of more than a ibarrels, Standard Oil Cn. of California's chairman, Harold told an investment group meeting Monday.

the field to be commercial, reserves would have to be 500 million with production of 50,000 barrels a day. Standard Oil has a recent interest in the field, Gulf Canada Ltd. 25 percent, PetroCa-

"roent interest in the heid, Gui Canada Lto. 25 percent, retroca-"legencent and Columbia Gas System 5.47 percent." "Laynes further said that the Tuscaloosa trend area of the U.S. "ist, where Socal has about 300,000 acres under lease, may ulti-broduce as much as 10 trillion cubic feet of natural gas, "equal to "of the country's current annual natural gas production."

ps to Add Video Recorder Plant

HOVEN, the Netherlands — Philips said Monday it will convert at Krefeld. West Germany, to produce V2000 model video precorders, because its Vienna plant is expected to reach maxioduction capacity this year.

Filips spokesman said the Vienna factory can produce an annual an of about 300,000 recorders. He was unable to estimate recor-induction capacity at the Krefeld plant, which now makes televi-Reagan's fiscal package, to be an-nounced Feb. 18, kept many inves-tors on the sidelines. s and components.

overnber. Philips executives said that planned output of the recorders this year was 400,000 units. The recorders use a reversijette to play eight hours.

The Dow Jones industrial aver-age numbled 15.10 to close at 932.17 as declines paced advances five to one. Turnover quickened to German Chemical Output Fell 4% in '80 Renders 44 million shares from 41 million

WKFURT — Production in the West German chemical industry stat 4 percent last year, and this year will be difficult as well, Karl ir, president of the Chemical Industry Federation said Monday. aid sales rose about 5 percent to 108 billion Deutsche marks billion), noting that there was a rise of 20 percent in the first attributable largely to rapidly rising raw material prices. He said input should be in line with the country's real economic growth, jatest government estimates estimate at zero to minus 1 percent.

May Tighten 1981 Head Office Budgets Reaters

DON — Imperial Chemical Industries' senior management, re-redrafted 1981 budgets for the group's head office operations, I for further cutbacks, an ICI spokesman said. The head office is about 2,000 persons.

menting in ICI's bouse journal, Headline, the spokesman said the rated head office budgets and forecasts, which include previews 2 and 1983, may still fall short of the required targets. Initial proposals were rejected. Last November, ICI reported its trading gan Guaranty Trust, the fifth larg-est bank, lowered their broker loan rates Monday to 19 percent from 20 percent, Movements in the bro-'s since the company was founded in 1926.

or Japanese Banks to Raise Capital Reuters

ker loan rates usually precede changes in the prime rate, the rate that banks charge their corporate YO - Four major Japanese banks will boost their capital by capital stock of 50 yen par value. Fuji Bank, Sumitomo Bank, Bank and Mitsubishi bank, whose combined present capital is customers. illion yen, plan to boost their combined capital to more than 100 c yen near the end of March.

sources said major Japanese banks plan to increase capital to

Its Worst Showing Ever **General Motors Posts** Loss of \$763 Million a modest \$62 million fourth quar-

the year.

DETROIT - General Motors Corp. said Monday it lost \$763 million in 1980 - the worst showing in the company's history and the first year since 1921 it has oot

turned a profit. Chrysler Corp. in post a \$1.7 bi-lion loss for the year — highest for any corporation in U.S. history. They say Ford Mntor Co, ilkely will show losses of about \$1.5 bi-lion The loss compared with a profit of \$2.89 billion for 1979. GM suffered the setback despite

Analysts said the business out-

look for both the high technology

and energy issues has dimmed and investors were taking their profits. Meanwhile, concern about interest

rates and the success of President

Michael Metz of Oppenheimer & Co, said abserved that despite

easing interest rates, Federal Re-serve Chairman Paul Volcker had

said "be will oot loosen up (nn credit restraint) and inflation is

Eldon Grimm of Birr Wilson &

Co. said 'the market is waiting to

see how much the Reagan adminis-tration can cut spending when it comes down to the mity gritty."

Analysis said investors are afraid

Congress may light President. Reagan's spending cuts.

Meanwhile, Citibank, the sec-ond largest U.S. bank, and Mor-

NYSE Prices

in moderate trading.

Friday_

WOLZE'

Neither operated profitably in the fnurth quarter, analysts **Off Sharply** project.

Fourth-quarter reports from Ford and Chrysler are expected in about two weeks. Restor NEW YORK — Energy and high technology issues led an or-deriv but determined retreat nn the New York Stock Exchange Moa-day that left prices sharply lower is moderate trading

GM's fourth-quarter profit was down 85.4 percent from net carn-ings of \$426 million in the fourth quarter of 1979.

ter profit, which probably will

make it the only one of the domes-

tic automakers to keep out of the red for the final three months of

Auto industry analysts expect

The return to marginal profita-"The return to marginal products-bility in the fourth quarter reflects increased consumer demand for General Motors products," said Chairman Roger Smith. "We believe that we have turned

the corner and, while recovery will not be rapid, we are confident that this turnaround for General Mo-tors will continue in 1981.

GM reported worldwide dollar sales in 1980 of \$57.7 billion, down 13 percent from the record \$66.3 billion in 1979. Unit sales were 7,101,000 cars and trucks, down 21 percent from 8,993,000 in 1979. said Monday.

Drastic measures were required in 1980 to steer the No. 1 auto said some of the crude apparently is being diverted to India, Brazil company back toward profitabili-

ty, Mr. Smith said. "Employment was cut, the cor-poration's contribution to the cmand nther developing countries where "there is political goodwill to be gained" after those countries lost oil supplies from warring Iran ployees savings-stock purchase program was reduced and the merit increase program was suspended for salaried employees," he said. "And there was oo bonus for 1980 and Iraq.

shipments are being carmarked for for any member of GM manage-Russia's Communist bloc allies. Greece and Spain are also expectment GM directors voted to continue ed to receive extra Soviet oil. It said Moscow raised its price the company's commoo stock divi-

dend at the reduced rate of 60 for some oil delivered to Mediterranean ports by \$4.86, to \$39 a barrel, an increase well above the cents per share. The dividend was reduced from \$1.15 in the first quarter of 1980, average \$3-a-barrel rise imposed

recently by OPEC. P&W Engines Bought ing Soviet oil delivered to the Mediterranean for about \$38.50 a For 11 Saudi Airbuses For 11 Sandi Airbuses Reaser PARIS — Saudi Arabia's airline PARIS — Saudi Arabia's airline PARIS — Saudi Arabia's airline

has chosen United Technologies ume. Corp.'s Pratt and Whitney JT9D- Ita

Ciribank on Friday cut its prime Corp.'s Pratt and Whitney JT9D. to 19½ percent from 20 percent 7R engine to power the 11 Europe-and was followed by a few medi-um-sized banks but none of the big dered last December 11 to 100 motor the approximate.

BUSINESS/FINANCE

Yamani Sees Big Saudi Oil Cut If End of Gulf War Brings Glut

JIDDA — Saudi Arabia could cut its oil production to as low as three million barrels a day next year from the present 10.3 million barrels a day, Oil Minister Ahmed Zaki Yamani said

The level of possible production cuts would depend on productinn increases by Iran and Iraq after the Gulf war ends and how far the Organization of Petroleum Exporting Countries' share of the world cil market declines, he said in a speech in Dhahran.

Saudi Arabia boosted nutput to over 10 million barrels per day shortly after the Gulf war began in September to make up for reduced supplies from Iran and Iraq.

London oil analysts said it appeared that Saudi Arabia envisaged production cuts in the interest of maintaining balance be-tween world oil supply and de-mand, and was not threatening to

Sharp Rises in Price Also Reported

create a shortage and drive up the and Mnbil. Other Western oil comprice.

would enable it th meet its essen tial revenue needs even if it cut oil exports to levels suggested by

a rush by Iraq and Iran to export large volumes, to earn revenues needed to rebuild war damage, and a falling world demand for OPEC oil, could combine to cause a glut on the market. OPEC's share of the world oil market, he said, might fall to 22 million barrels per day next year from about 24 mil-

lion at present. The analysis added that one effect of a dramatic Saudi cut in out-put might be to erode the so-called "Saudi advantage" enjoyed by the four U.S. oil companies that take the bulk of Saudi crude priced at an average \$32 per barrel — Exxon, Texaco, Standard of California

clined comment on a new contract that industry sources said it had negotiated for 110,000 barrels per day of Iranian crude, but the au-thuritative. Nicosia-based nil weekly. Middle East Economic Survey said Shell would also be paying the premium. The journal added Monday that

Japanese oil firms were negotiating resumed purchases from Iran of 300,000 barrels per day. "All in all, the latest development in Iran shows that, even in a

softening market, the uncertainty factor is still potent enough to prompt major customers [be they governments or private companies] to line up nil supplies wherever they can and at whatever risk," the journal commented.

It said it appeared that Iraqi raids nn Iran's Kharg Island offshore oil loading terminal on Jan. 25 had not caused substantial damage, and that resumed sales to BP. Shell and the Japanese could help push Iranian exports up from a recent level of 500,000 barrels per day to about 1.2 million barrels per day.

Cuts in Premiums Foreseen

CHAMPION INTERNATIONAL

BAHRAIN (Reuters) --- Market pressures may force some OPEC producers to cut premiums they impose above official oil selling prices, Mana Said al-Oteiba, the United Arab Emirates oil minister, said Monday. He also said he did not expect an increase in official OPEC prices at the group's oext meeting, set for May 25 in Geneva.

ADVERTISEMENT

Soviet Oil to Europe Said Cut It said that AGIP, Italy's state-owned oil company, loses about 25 percent of its 1980 contract level of cent to 100,000 barrels day, it said. NEW YORK — The Soviet Un-ion is cutting crude oil sales in some West European countries by 09,000 barrels a day. as much as 30 percent while raising prices sharply, a trade newsletter France is less severely affected

than Italy, with a 2.5-percent cut in Soviet supplies tn 117,500 barrels a day at a price of "a bit under \$38.50 a barrel."

Chrysler Workers Clear Pay Cuts by Slim Margin

United Press Interna DETROIT - Chrysler Corp. workers narrowly approved a \$46-a-week pay cut followed by a 20month wage freeze that provides \$622 million in financial help for the company, the United Auto Workers union said Mnnday.

Ratification of those conces-sions was crucial to Chrysler's bid for the \$400 million in federal loan guarantees needed to avoid bank-

UAW officials said the vote in favor of the scaled-down contract was 26,942 to 18,859. That is a smaller victory margin

than in the two previous times Chrysler workers were asked to ap-

bundreds of thousands of Americans depends on that," The union said 56.3 percent of

productioo and maintenance workers who voted approved the new pact. The ratification percent-age was 82.6 percent for union-represented office and clerical workers and 56.7 percent among

parts depot workers. The company still is trying to nail down more than \$1 billion in han down more than 51 billion in financial help from bankers, sup-pliers and the Canadian govern-ment. Each of those must sign on the dotted line before Chrysler can

the dotted inte before Chryster can draw down the guaranteed funds. A 15-day Congressional over-sight period following tentative ap-proval of the federal aid expires

The United States receives minimal quantities nf Soviet nil, and the Energy Department had nn immediate enment on the newsletter's report.

panies bave to rely on OPEC crude at an average \$35 per barrel. According to Western econo-mists, Saudi Arabia's great wealth Iran Said to Charge Premium LONDON (Reuters) - Iran is Sheikh Yamani. Sheikh Yamani has argued that

charging premiums above its official oil prices in new contracts with Western companies returning to the Iranian market since release of the American hostages, oil indus-try sources said Monday.

British Petroleum said that it would be paying a premium of \$1.80 above official prices of \$36 and \$37 a barrel for the first three months of a nine-month contract for 65,000 barrels per day.

The Royal Dutchhell group de

clined comment on a new contract

internal reserves and cater to a swiftly-

iment at home and abroad. in Bank and Industrial Bank of Japan previously disclosed plans case their capital, and Dai-Ichi Kangyo Bank is reported to be their capital, and Dai-Ichi Kangyo Bank is reported to be ering a similar move, banking sources said.

um-sized banks but none of the big dered last December. day.

ly 100,000 barrels of oil it received daily in 1980, the newsletter said. The engines contract is worth daily in 1980, the newsletter said. \$60 million with spares, Pratt and Italy last year lost nearly 200,000 Whitney officials said here Mon- barrels a day of Iraci on supplies due to the Iraq-Iran war,

wer wa than their peers at General Motors Corp. and Ford Motor Co.

"We are gratified that a majority of Chrysler workers has chosen to keep the Chrysler Corp. in busi-ness and to hold onto their jobs," Marc Stepp, UAW vice president and director of the union's Chrysler Department, said.

"Let us now go forward to make Chrysler a viable force in the auto industry and protect the job security of our members and their fami-lies," he said. "The well-being of

1980

1979

Tuesday, but Chrysler nfficials have said they need more time -ties to agree to the concessions.

4th Quar.

4th Quar.

Profits Per Share .

Year Revenue.

Profits Per Shore

Year

Year

Des. 5,57 del Amsterdam depositary Company N.V. am, 26th January 1981.

ADVERTISEMENT C.P.C. International Inc. 1979 1,080. 58.37 2,45 1999 4,120. 197,40 8,28 XEROX CORPORATION 49.85 2.10 1979 3.700. 178.65 7.51 (CDRs) The undersigned announces that as from 10th February 1981 at Kas-Association rofits Nucle February 19751 at Kas-Associates N.V., Spuistraat 172, Amsterdam, div.cp.no. 27 of the CDRs Xerox Cor-poration, each repr. 1 share, will be payable with DRs. 1,32 met (div. per pergendent 12 51000 cross 2, 20 net Scott Paper Co. 1759 127 523.6 35.02 0.90 1980 2,080. 133.51 3.43 479.3 30.29 0.78 record-date 12.5.1980; gross \$.,70 p.sh. after deduction of 15% USA-tax = \$.,100 = Dfls. -23 per CDR. Div.eps. belonging to non-residents of The Netherlands will be 1979 1,910. 137_09 paid after deduction of an additional 15% USA-tax (= \$ -,105 = D0s. -,23) with DDs. 1.09 net. **Texas Instruments inc.** AMSTERDAM DEPOSITARY 1268 1979 COMPANY N.V. 3.221 172.5 7.58 4070. 212.2 9.22 Profits Per Share rdam, 27th January 1981.

> "I'd never have known about the Hockney show, if I hadn't read the ad..."

This persoo read the ad, as it happens, in the art pages of the Herald Tribune - Europe's only international daily newspaper. the one with really serious coverage of Europe's far-flung world of art.

And people seriously interested io art - the buyers, the collectors - read its pages regularly. For editorial content as well as for the ads from galleries and auction houses.

Indeed, if you have a gallery, or want to sell a collection, or promote attendance at a museum, the International Herald Tribune may well be your best bet.

Just telephone Françoisé Clement at 747 12 65 in Paris or your local Herald Tribune representative

electronic mail and message ser-vices in a single package. In this field, too, Wang is the U.S. leader. Wang competes feverishly with dozen major computer makers,

Xerox, NCR, Exxon and Lanier : 1977, the Lowell-based ter maker has been growing average 67-percent annual a pace that company execuoncede must be slowed in g's expansion has been so that it has caused serious

us in managing personnel in 80 countries. Last year Wang forecast that it would reach \$1 billion in revenues Wang's advances in new ogy are pushing it into a far narket, with the prospect of of expectations.

thing competition from such changes come at a time An Wang, 60, the Chinese-Simputer wizard who found-firm in 1951, is beginning to mself gradually out of the

te corporate headquarters, a y glass and concrete tower, owth pace is evident. The orce — now 13,500, up from

SCaL

By Art Pine

t two or three years.

about service snags.

owth pace.

ањ.-

A LANS

te T

1.0

7/10

、「「二」」

21121217:12

ELL, Mass. - While some

rms fight to stay alive, the

blem at Wang Laboratories how to slow an unmanage-

10 years ago — is patently "I'm sort of a veteran," corporate guide in her late jo joined four years ago.

premises are brimming Executives say the headquarilding, still in the final stagcompletion, is already too ed. The firm just broke

d for a third big manufacturint here growth of Wang and other echnology firms here has

ced an economic renaissance entire New England region, had slumped badly after the se of its textile and footwear iries. High technology has re-i footwear and textiles as the mic staple, often in plants loned by failed mills and

companies. ing's basic lines are: Word-processing equipment.

2 is the country's largest manurer of cathode-ray-tube processing systems - combi-Landon (b) -1 lypewriter-and-screen de- Milan used for writing. Zurich Small-business computers. is second only to IBM in ECU it of relatively inexpensive ess computers, priced at .00 or less. Desk-top calculators and 1440 uters for research, engineermd scientific computations. answ z also manufactures computer are.

Integrated information sys-LSterling; 1.3318 Irish L that combine data processword processing, printing and tal Com

larger system-assembly firm, as on him rather than the company, most smaller manufacturers do. For all the smath Wane's corincluding Burroughs, Digital, Data General, Hewlett-Packard, IBM,

In the last four years alone, the company's revenues have spurted from \$97 million to \$543 million, with a cumulative \$800 million in new orders. Wang sells and services its products at 300 locations

in fiscal 1982 and grow to a \$5billion-a-year operation by 1990. So far this year it is running ahead

The company was launched in Boston in 1951 by a 29-year-old physics graduate student at Harvard. Dr. Wang had invented a magnetic memory core that paved the way for the manufacture of modern-day computers. Selling the patent to IBM, he made a \$500,000 windfall that he used to form his own firm.

To End-Users Only

At first, Wang Laboratories, as the young inventor boldly named his one-man firm, was intended only as a vehicle for his random inventing efforts. Dr. Wang hoped to turn out one-of-a kind specialty instruments. A year later he hired a 20-hour-a-week assistant. Another decision that year was

to set his company apart from others in the industry: After a bad bout over a computer typesetter he had invented, he vowed to sell only directly to the end-users of his products and not go through a

22043 5,5076 3145 7744 21200 -45950 22500 -79745 2,254,5 - 23444 4,8570 11,4445 1,9190 4,5024

Per USS

0.1990 13.145 1.1942 4.5075 47.35 N.A. 5.0045

1,2326

Correctory

Anstralige S Canadian 1 Canadian 1 Daalsh krone

Dualsk krone Druckane Escado Fio, mark

nercial franc. (b) As

CURRENCY RATES

Interbank exchange rates for February 2, 1981, excluding bank service charges

Dollar values

Correnty

Equiv. Cristian U.S.S. 9,1956 Nony Kone S 52755 1,7710 Linkit (D.S407 8,1235 isruell Steke) A.10 1,6900 Kurucht disor 0,2710 N.A. - Matery, krow N.A. 0,1544 Norw, krow 5,4175 0,3121 Pisake 22,435

2.15 2.4.15 70.455 - 0.255 - 0.2287 70.46 - 0.4556 - 0.2287 70.46 - 0.4558 - 0.207 - 4.060 - 2.113x + - 4.705 - 0.2017 - 4.060 - 2.113x + - 4.705 - 2.235.05 - 3044 - 0.4703 - 0.2044 - 0.004 - 45 - 20.004 - 0.2044 - 0.004 - 45 - 20.004 - 37.244 - 2.5704

Within a few years, "the Doc porate structure has remained tor," as he is still known, had in- about as central and unbureaucratvented a cloud-measuring device, a je as can be. Instead of having sep-computer typesetter, a block tape-reader and the country's first elec-geographical business units, the tronie scoreboard. By 1964, com-corporation is run centrally by

pany revenues had edged up to \$1.6 million. Wang's scrious growth began in 1969, when key customer Littoo Industries began buying up components plants. The question was, should Wang try to compete or seek new markets? Dr. Wang chose

the latter course. Small Computers

Inventions continued to flow, In 1965, he developed and marketed a sophisticated desk-top calculator that could do logarithms at a sin-

gle keystroke. He began work on a computer word processor. In 1972; again using in-house technology, the company began of-fering small computers and word processors for office use, the first step toward a mythical "office of the future" in which clerical jobs

would all be automated. Since then sales have soared. Between 1973 and 1976, revenues doubled to \$96.9 million from \$47.3 million, and between 1977 and 1980 they

exploded to \$543 million. Analysis attribute the rapid

growth to development of new products that expanded Wang's top-of-the-range data- and word-processing lines, more aggressive sales to large companies, and reorganization of management. Today, at 60. "the Doctor" is

S.F.

17,55

45175

522.53

24.39

23493

Corrency

Phil Peso Spudi Rhyal Schilling Slagsmert S

S. Karatan Wipe

U.A.E. dirbath

O.K.

35.28

32,49*

154,21

74,990

7.3672

1.55

7,442 1,3115 14,515 14,5175 1,45575 1,45575

quietly trying to step back from his involvement in day-to-day operations. He refuses interviews lest they "place too much emphasis"

436.59 39.554 0.457 0.0273 212.30 - 14.3765 -61.36% - 5.6361 -

Squiv.

0,1305 0,3002 0,0468 0,4623 0,0615 0,2714 0,2723 0,0047

unts needed to buy one pound. (*) Units of 180. (x) Units of 1.609.

2,8140

Per U.S.S

41.6440

function - manufacturing field engineering sales, development, finance and administration.

The corporate structure is laced with checks and balances to guarantee executives at Lowell a more complete picture. For example, a comptroller in Belgium may report directly to Lowell as well as to his local superior.

For all the growth, Wang's cor-

The atmosphere at headquarters is informal, with little display of rank-consciousness. In the 1973-75 recession, when Dr. Wang had to small order pay cuts, executives had a 10-percent reduction. Everyone else was docked 5 percent.

The company is beefing up its maintenance and repair operation, adding 1,000 new service person-nel this year, a 44-percent boost. It has accelerated shipments of spare parts to eliminate service delays. Debt Burden

Growth has required so much borrowing to provide new working capital and finance expansion and new construction that the books are beginning to show it. Long-term debt is \$312.2 million, com-

There is also some uncasiness about potential competition from Japan, whose expertise has been mounting and is oow at 90 percent of U.S. technological a bility.

Smith Barney, Harris Upham & Co.

7, Place Vendôme

Profils 80.80 1780 **United States** Boetng Co

Year

Revenue, Protits in Millions, In local Correncies, unless otherwise indicated France Marcel Dassault-Breguet

But executives say the bigges Revenue.

ang: A Need to Slow Down and Outsmart the Giants

pared with \$111.2 million in 1979 and \$25.9 million in 1976. A spokesman concedes that the debt burden is heavier than that of competitors, but points out that it is all "fixed-rate debt, at rates under 10 percent," balanced by seen-rities holdings.

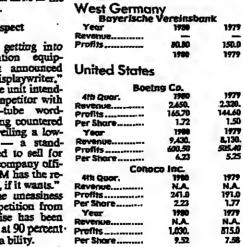
Wang executives know the 68.2percent growth rate is too high. There is hope to slow growth to 45 percent by 1983 and then to 40, 35 and 30 percent in later years.

problem is the threat of heightened competition with giant IBM in the word-processing field.

Japanese Prospect

IBM was late in getting into nall olfice-automation equipment. Last May it announced plans to market a "Displaywriter," an \$8,000, stand-alone unit intend-4th Quar. Revenue..... Profits ed primarily as a competitor with Wang's cathode-ray-tube wordprocessing units. Wang countered in December by unveiling a low-cost "Wangwriter" — a stand-Year ofits ... alme system designed to sell for under \$7,500. But a company clfi-cial conceded that IBM has the re-sources "to swamp us, if it wants." 4th Quor. Profits ... Per Shore. Year Profits ...

CORPORATION at least a week - to process paper-(CDRs) work involved in getting those par-The undersigned apnounces that as from 9th February 1981 at Kas-Associatic N.V. Spoinsraat 172, Amsterdam, div.ep.no. 31 of the CDRs Champion International Corporation, each Bankers were asked to convert half of the company's \$1.1 billion in debt to preferred stock and aldiv.cp.no. 31 of the CDEA Champion International Corporation, each repr. 10 shares, will be payable with Dfls. 6,77 net (div. per record-date 12.19.1980; gross $\$ \cdot 37$ p.ah.) after de-chetion of 15% USA-tax = $\$ \cdot .555 =$ Dfls. 1,20 per CDR. Div.cps. belonging to non-residents of The Netherlands will be paid after deduction of an additional 15% USA-tax (= $\$ \cdot .555 =$ Dfls. 1,20) with Dfls. 5.57 net. low Chrysler to retire the rest at 30 cents on the dollar. Suppliers must agree to a 5 percent price reduction in the first three months of this year and a price freeze at the Jan. 1 level for the rest of 1981. **COMPANY REPORTS**



has joined our firm as

Incorporated

75001 Paris

Vice President-Sales Division

You'll see_

Herald Tribune ads work.

for more information.

We are pleased to announce that

Philippe Pasteau

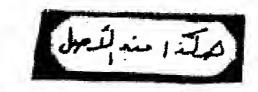
1

، ا

Page 10 INTERNATIONAL HEBALD TRI	BUNE, TUESDAY, FEBRUARY 3. 1981
NYSE Nationwide Trading Closing Prices Feb. 2 Tables include the nationwide prices up to the closing on Wall Street.	Chipe
Tables include the nationwide prices up to the closing on Wall Street. Chiga 12 Month Stack Sis. Close Prev High Law Div. In 5 Yio. P.E 100s, High Law Ovol. Close High Law Div. In 5 Yio. P.E 100s, High Law Ovol. Close	SS 24/2 Tesor prizio 6.8 416 27- 31" 6" 3" (Inirovol
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	63 1212 Textini 42 1927 50 314 384-224 374 14 Unitim 22 12 7 4 1846 1545 1849- 16 324 18 westerii 1.60 4.3 6 12.0 274 284 287 14 Unitim 22 12 7 4 1846 1545 1849-16 324 284 285 12 134 114 314 314 314 314 314 314 314 314
46 5 20 7 Polici 014 50 14. 2100 31 5 31 5 31 5 31 5 31 5 34 26 7 5 46 5 24 42 14 42 42 42 44 5 44 5 4 5 10 5 5 5 6 7 25 11. 31 22 5 27 2 2 5 1 2 3 5 1 2 5	1374 317
133 101 premiuer AG 101 0 344 144 <td< td=""><td>17:3 17:3 17:4</td></td<>	17:3 17:3 17:4
21 16 ¹ / ₂ Patige of 72.40 15. 4 17 ¹ / ₂ 11 ¹ / ₂ 11 ¹ / ₂	1/2 22 1/2 22 1/2 2/1 2/2
11/10/2017 11/10/2017 <td>171 123 Trefort 171 123 Trefort 171 123 174 124 174 124 174 124 174 124 174 124 174 124 174 124 174 124 174 124 174 124 174 124 174 124 174 124</td>	171 123 Trefort 171 123 Trefort 171 123 174 124 174 124 174 124 174 124 174 124 174 124 174 124 174 124 174 124 174 124 174 124 174 124 174 124
87/2 65 PSEG 01962 14, 230 78 70 70 + 11 161 16 16 18 130 43 8 139 214 20 5 3015-134 8704 29 5 Spectph 17 227 38/5 3445-24 1034 5 Publick 78 184 71 734 74 1 28 16 7 80 77 - 74 74 1 28 16 7 80 77 77 27 - 1 23 124 Spectrul 1 1215 323 314 307 - 34	11 12 <td< td=""></td<>
104 5 104 7% <t< td=""><td>2314 944 HULLER 314 244 254 254 254 254 254 254 254 254 25</td></t<>	2314 944 HULLER 314 244 254 254 254 254 254 254 254 254 25
108 92 0.25 0.12 210 17 27 17 27 17 27 17 27 17 17 27 17	124 7 Insun
277% 4.3 PCA 01 4.4 2.4 2.1 2	21% 17% TrGP pr230 12% 1 1 3 3 3 1 1 1 3 9% VOEP w 1.46 13 8 466 11% 11% 11% 1% 1% 4 4 4% VOEP w 1.46 13 8 466 11% 11% 1% 1% 4 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4%
12 7 J. REVIEW 1 5 27 196 113 126 13 17 173 Sould 70 5.3 5 136 136 137 14 4 12 174 500 10 113 100 114 10 11	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
1114 4/3 Redmin 38 2.2113 4/7 10 7/3 7/4 13 2016 52500 10 10 16 16 98 549 569 569 570 12 2016 18 5tak VC 1.48 6.112 40 2.45 244 245 46 48 245 45 24 24 24 24 24 24 24 24 24 24 24 24 24	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
1 1. Rependent 1 2. 1 2. 1 2. 1 2. 1 2. 1 2. 1 2. 1 2	4 - 24 UMET Tr 11 44 3 - 24 3 - 4 4 2 - 4 2 - 4 2 - 4 2 - 4 2 - 4 2 - 4 2 - 4 2 - 4 - 4
	13 74 100 R 44 77 27 15 201 10% WoshGs 2.52 0.5 2.30 (2.44 11% 2.44
White with all participant inform	
B0 11 3 5 1 45% 45% 115 45 THW 074/3 101/10/10/10/10/10/10/10/10/10/10/10/10/	Floating Rate Notes Closing prices, February 2, 1981 Closing prices, February 2, 1981 (Closing prices in local currencies)
International Hergid Irribune 444 271: Shelliti 1,236 5.4 21 40 374: 374: 374: 374 91: 70: 70 11: 4 91: 70: 70 181, avenue Charles-de-Goulle, 60: 74: 40: 50: 60: 71 64: 75: 77: 7 7 7 10: 80: 70: 70 10: 40: 71 11: 47	Ballys Issuer-Min con-Met. Coupon Next Bit Astra Indication of the set of
International Herald Tribune 26% 24 31gal 11 22 24 <th24< th=""> <th24< th=""> <th24< th=""></th24<></th24<></th24<>	1 1 1 2 2 0 0 0 1
NOTICE OF REDEMPTION	Issuer-Min czn-Met. Course Next Bit Asta Indo-Sucz 5's-57 915.2 7.13 66 970.4 Amsterdam Keubor 160.0 150.0 150.0 150.0 160.0 160.0 160.0 150.0 150.0 150.0 160.0 160.0 150.0 160.0 160.0 150.0 160.0 160.0 160.0 150.0 160.0
Ente Nazionale per l'Energia Elettrica-ENEL	Bk Ademmed 19-20 19/2 1/8 1/02 Nati Westmin 51-72 1/1/6 1/2 97 47/2 1/2 97 3/2 3/2 Stommen Index; 1/2.77 3/2 Stommen Index; 1/2.77 1/2 1/2 7/2 1/2
7½ Per Cent. 15-Year Guaranteed Bonds of 1970 Due March 1, 1985	Bit Standing 74-40 14 /1 /1 /1 /1 /1 /1 /1 /1 /1 /1 /1 /1 /1
NOTO: A HEBRINY GIVEN on behalf of Ente Nazionale per l'Energia Elettrica-ENEL, that on March 1, 1981, \$3,000,000 principal amount of the 74. For Contra Concentrated Bords of 1970 will be redeemed out of moneys to be total by it to Dillon. Read & Co., as	BUE YLand 224 13-20 1975 1005 1015 1015
Principal Paying Agent, pursuant to the mandatory, annual redemption requirement of said Bonds and to the related Authenticating Agency Agreement and Faying Agency Agreement, each dated as of March 1, 1970. The Chase Manhattan Bank (National Association), as Authenticating Agent, has selected, by lot, for such redemption the Bonds bearing the following serial numbers: BONDS SELECTED FOR REDEMPTION	Barting (113) Product Barting (113) Pro
4 2085 3839 5501 7266 9004 10764 12640 14561 16362 16341 20100 22205 24003 25842 27811 29176 30949 32361 34562 38196 39038 37958 41570 43391 45071 46915 48509	Chara Ju-33 175/16 4-13 99: 100 Will Glvn's Bi 5/-44 12/5 12/5 16/5 100 1000 1000 622 Permotivore 7/10 1/2
14 2101 7555 5532 7279 9025 10740 12711 14005 1633 16371 70716 22225 2464 75183 53207 70936 32979 5433 18559 8066 50974 41546 4346 4372 44536 1517 1517 14000 14559 1447 3411 2238 4246 4366 25074 2508 4369 1239 1300 33978 4156 4347 4501 4450 44972 44537 44538 4507 4558 4507 44548 4507 44558 44537 44537 44537 44537 44557 44558 4507 44558 4458 4507 44558 44578 44578 44578 44578 44578 44578	G2B 79-43 17 9/15 7-31 100° 100° 100° 143/97 G2B 79-43 13/6 47 939 1996 Tevros Alrilles 7-84 1824 4-13 51 93 Bourse Index 172.44 Read Org. 142 144 ThomsonBr 2770 1981
170 2271 4560 5706 7424 9136 11042 12376 14784 16473 18068 26259 2237 24543 20634 27784 33241 31172 33101 34797 34627 35713 45783 47784 4582 1 180 375 40715 5737 748 7455 9145 11051 12963 14750 16666 18647 20239 23468 2456 2465 3165 31165 31165 3412 3445 3466 46100 4154 4306 4525 47175 4565 1 200 7319 4095 574 7455 9145 11061 12963 14258 18420 18670 20237 22445 3464 3090 7716 3342 21284 3128 14623 3644 3530 4620 4525 47175 4565 1 201 7319 4095 574 7455 9145 11061 12963 14258 18420 18670 20237 22445 24767 24709 7112 32971 3125 31464 3530 4427 3530 7427 41781 4365 4577 47193 4845 1 213 4147 5700 7459 3152 11072 12003 14670 16711 1662 20338 22437 2456 7515 2716 21657 3125 21373 31253 3465 9417 3102 4027 41784 4365 35347 4730 4864 1 215 2319 4147 5700 7459 3152 11072 12003 14670 16711 1662 20338 22437 2457 2515 25415 2341 3125 3125 3445 9417 3407 4774 4585 35347 4730 4864 1 216 2319 4147 5700 7459 3152 11072 12003 14670 16711 1662 20338 23477 2458 2515 27112 3293 31257 33253 3465 94179 3627 4724 4585 35347 4730 4864 1 217 2344 4105 5305 7508 9152 11072 13053 14604 10735 18700 2030 22477 2450 2514 27755 53451 3131 1225 3325 3467 3057 4515 4707 4512 4365 3477 4530 4864 1 217 2344 4105 5305 7508 9152 11177 13053 14604 10735 18700 2030 22477 2450 2514 27755 53451 31315 1325 3457 3450 3467 40316 4167 45307 4531 4736 4864 1 217 2344 4105 5305 7508 9152 11177 13053 14604 10735 18700 2030 22477 2450 2514 27755 53451 3131 1255 13375 3467 3450 40364 1492 4357 4535 4776 4364 1 217 2344 4105 5305 7508 9152 11177 13053 14604 10735 18700 2030 22477 2450 21407 27755 53451 3131 1255 13375 3467 3450 3464 1075 1476 43667 4534 4467 1075 1076 4564 10705 2039 2445 2475 2464 1075 3467 1319 33750 3467 3450 3467 1072 1376 43664 1075 4376 4364 4647 1075 1076 1075 10760 1076 1075 10760 1076 10760 1076 10	Hydrocong 72-02 18 / 1/1s 5-38 1000+ 101/1s 11/1s 2-38 1000+ 101/1s 11/1s 2-38 1000+ 101/1s 11/1s 2-38 1000+ 101/1s 2-38 1000+ 101/1s 2-38 1000+ 1000+ 11/1s 2-38 1000+ 1000+ 11/1s 2-38 1000+ 1000+ 11/1s 2-38 1000+
219 2398 4185 3009 7532 9218 1197 13087 14520 15750 18710 27433 22518 24317 25181 17874 39456 27327 3479 34971 3850 38413 40311 4135 4374 4518 4382 4758 49457 280 2411 4779 5814 7587 9225 11250 13137 14598 19473 8743 2513 2442 27304 35457 3518 73144 31373 3497 3453 38478 4375 4374 4513 280 2411 4779 5814 7587 9225 11250 13137 14598 19452 8452 22342 2446 27304 35457 31944 31373 3497 3453 38478 4313 4301 4451 4578 44778 280 2411 4779 5814 7587 9235 11250 13137 14598 19452 8452 22342 2346 27304 35457 31944 31373 3497 3453 38478 4313 4301 4451 4374 4578	Alliant vers Alliant vers<
292 204 477 5594 7599 5200 11244 13182 15001 11853 1375 50489 22570 5428 22577 5408 2492 3141 3340 14972 3857 1647 4334 4038 4038 4734 4732 44677 7344 5493 5598 787 3491 598 578 781 5124 1324 1326 1522 1525 7845 2550 2439 2501 2439 2509 2501 1413 3345 1504 3457 12454 4038 4038 4031 4732 4467 341 2452 4708 5920 767 3315 11246 13211 15093 1687 1875 2049 22508 5495 2530 2507 1791 347 3124 3504 3577 3497 4038 4708 4311 4732 4467 342 442 4310 5953 767 3315 11246 13211 15093 1687 1875 2049 22508 5495 2530 2508 5495 3142 33457 3497 4038 4038 4201 4384 4444 4732 4424 4310 5953 767 347 4038 5400 1481 2018 1505 1683 2059 2252 5440 2547 7731 547 312 3145 3504 3857 3497 4038 4038 4201 4354 4541 4735 4850 343 2442 4339 505 7645 5357 1124 1379 15055 1684 1831 2088 2252 5425 2400 2547 7731 347 3124 3507 31451 40356 4038 4706 2591 4459 4735 4850 345 2442 4339 505 7645 5357 1124 1379 15055 1684 1831 2088 2255 2442 2409 2500 2547 731 347 3105 3145 3367 5501 3557 3493 4039 4735 4485 4735 4850 345 2442 4339 505 7645 5357 1124 1379 15057 16847 18033 20569 25452 2401 2542 2509 2500 3547 5501 3557 3493 4006 2569 47353 4880 756 2409 8017 764 9451 11389 13163 15057 16937 16937 8902 323 7550 24434 2441 25045 32614 2344 13653 1505 1644 414 414 414 414 414 414 414 414 41	INTERNATIONAL FUNDS February 2, 1981 The het asset value quotificing shown below are supplied by the Funds listed with the net asset value quotificing shown below are supplied by the Funds listed with the net asset value quotificing shown below are supplied by the Funds listed with the net asset value quotificing shown below are supplied by the Funds listed with the net asset value quotificing shown below are supplied by the Funds listed with the net asset value quotificing shown below are supplied by the Funds listed with the net asset value quotificing shown below are supplied by the Funds listed with the net asset value quotificing shown below are supplied by the Funds listed with the net asset value quotificing shown below are supplied by the Funds listed with the net asset value quotificing shown below are supplied by the Funds listed with the net asset value quotificing shown below are supplied by the Funds listed with the net asset value quotificing shown below are supplied by the Funds listed with the net asset value quotificing shown below are supplied by the Funds listed with the net asset value quotificing shown below are supplied by the Funds listed with the net asset value quotificing shown below are supplied by the funds listed with the net asset value quotificing shown below are supplied by the funds listed with the net asset value quotificing shown below are supplied by the funds listed with the net asset value quotificing shown below are supplied by the funds listed with the net asset value quotificing shown below are supplied by the funds listed with the net asset value quotificing shown below are supplied by the funds listed with the net asset value quotificing shown below are supplied by the funds listed with the net asset value quotificing shown below are supplied by the funds listed with the net asset value quotificing shown below are supplied by the funds listed with the net asset value quotificing shown below are supplied by the funds listed with the net asset v
	ALLIANCE INTLC/0 8k of Bermuda,Berm, - Id Talifence intl2Ravs.1511
711 2612 4536 6227 7844 9659 11559 13605 13277 17142 10041 20123 22967 24722 26044 23141 2715 31755 3171 31233 36424 3671 40564 42312 44756 47513 47115 775 2614 4576 6281 7819 6277 1519 13506 13514 17172 15075 20183 22988 2428 26910 23783 31785 3177 3172 31283 36451 36730 44570 42312 44756 47519 47164 47164 775 2614 4577 6248 7914 9673 11583 13813 15207 17175 15146 20165 23035 24745 26612 23208 29412 31751 31753 31785 3177 3158 31776 44570 42312 44756 47519 47164 4716	BAXK YON ERNST & Cle AG PB 2022 Bern Inv Control Goins Inv. 51826
663 J746 4709 6J33 8043 9764 11761 13730 15387 17324 19208 21052 22100 24364 25857 32274 29907 31871 33680 38457 39348 34498 40543 42379 44154 46009 47744 49257 696 2741 4726 6361 8050 6805 11765 13732 15405 17346 19210 21047 23107 24675 24600 28277 29921 31878 33897 25439 36847 38901 40637 42382 44175 45015 47747 49359 806 3764 4736 4108 3008 8108 8108 11761 13732 15401 13744 1374 43159	- (d) ITF Fund N.V
862 2065 4740 0413 8088 9814 11780 12777 16433 17364 1627 12059 23158 24653 25774 2516 23558 3192 335800 37800 237807 4772 42516 44274 4605 4711 94602 948 2518 4758 6473 8107 8824 11780 12777 16433 17364 16271 19236 21069 23158 24653 25774 2518 24958 1392 32580 37800 23780 23780 40724 42546 44764 44706 4711 94602 947 2850 4768 6470 8111 9440 11789 13828 18505 1731 19242 21067 23164 24670 2776 23374 2000 31857 3345 33642 37023 28879 40724 4274 4474 44104 47166 4429 1858 2896 4728 6421 1179 13828 18505 1731 19242 21067 23164 24670 2776 23374 2000 31957 3345 33642 37029 28879 40724 4276 44214 4178 4518 4421 1032 2627 4611 6424 8121 8092 11800 13862 13521 1731 19242 2107 23169 20169 2716 2319 2013 1992 3364 3002 3704 3004 20774 2357 44274 4412 4750 47124 1032 2627 4411 6424 8121 8092 11800 13862 13741 19271 21084 2300 2000 3764 2319 2013 2309 35063 3709 3001 4774 1257 44274 4124 4754 4412 1032 2627 4471 6424 8121 8092 11800 13862 13741 19271 21084 23000 2000 3764 23150 23154 3769 3359 3709 3001 4774 42567 44274 4124 4754 4412 1150 2956 4529 8473 4131 9917 11638 13629 1741 19271 21082 23000 3000 3764 23150 33204 33751 3559 3709 33001 4777 42567 44274 4454 4157 44641 1150 2956 4529 8473 4131 9917 11638 13649 1377 1311 15220 2311 23102 2310 2300 3364 3375 13264 3379 3359 33651 3709 3001 4774 42567 44274 4454 4157 44641 1150 2950 4526 4573 4131 9917 11638 13649 1377 1318 3107 2113 2300 2313 2079 3309 3500 3504 3791 3395 34820 3706 42574 4474 4478 4552 47859 4552 1151 3474 4844 6408 1531 920 11871 3380 13591 1744 18307 13549 3144 23200 2300 3764 3373 3029 3451 3704 3300 3704 3390 2488 4473 4451 4478 4474 4478 4552 47859 4552 1166 2990 4862 6496 875 68 275 686 875 6857 1384 13307 13540 114 1377 14380 211 2370 2373 3009 3451 3704 3703 3914 4674 4474 4478 4552 47859 4552 1166 2990 4862 668 875 68 275 686 175 6852 11384 13307 13540 1364 1778 18307 214 2374 2379 3504 3371 3029 34651 3703 3914 4674 4474 4478 4573 4480 953	- first Contributing Find
1306 3007 2823 9517 8706 9536 1801 1322 15874 17662 15370 21170 21754 25755 25887 28400 30075 32112 3399 13703 77153 38161 40512 42706 43374 42556 47897 45773 1370 3102 4525 556 1560 10624 11331 13654 15671 17710 1416 21186 22595 25132 26113 24477 25118 22597 35772 37784 34500 45654 44377 45277 45774 4715 4715 4715 4715 4715 4715 4	-10 LS. Parts 11, 12 12, 12 10 Longer 10 Longer 10 LS. Stall Addition 12 12 12 12 12 12 12 12 12 12 12 12 12
1473 1181 4992 6768 8431 10168 12183 14007 13755 17849 1873 21380 23484 2521 2764 24531 30182 3227 24175 35784 37409 39780 40999 42657 44672 44674 44726 49786 1786 1786 17876 1787 1787 1787 1787	DIT INVESTMENT FRANKFURT: Imit Houssmonin Hidgs. NV
1524 J265 5043 6844 8495 10030 12102 14062 15829 17642 10038 27461 23531 22291 27186 28844 30140 32334 34221 35850 37451 47412 41054 42940 44489 64772 45075 4564 1530 3246 5044 846 8565 503 10236 12179 14078 15829 1795 21831 21475 23531 2555 57198 20597 33149 13530 37451 3583 37569 33424 41054 4294 44079 44504 45653 1531 3268 5050 0057 6506 10244 12208 14115 15642 17955 15532 21457 23527 23701 24772 30162 37343 3425 34585 37541 3442 41054 4294 44974 44554 46564 4555 1549 3300 5057 6506 10244 12208 14115 15642 1795 1553 21507 23271 27701 24772 30176 37345 3458 37541 3442 41054 4294 4494 4454 4657 44564 4555 1549 3300 5057 6506 10244 12208 14115 15642 1755 15534 21570 23571 2358 57301 24772 30176 37345 3458 37541 3442 41054 4294 4494 4454 4657 44554 4555	
1566 3124 5053 5659 6364 16222 1271 1435 15688 17996 10050 21578 2251 2313 27258 27188 73295 22433 3477 53552 57005 37435 41124 42916 44518 4528 41101 4596 1510 3345 5073 8019 5805 10251 12242 14171 15689 17996 10950 21678 23815 25364 27142 13215 32515 32456 13540 1315 39445 41174 42961 4458 4528 41101 4596 1510 3345 5073 8019 555 10253 12874 14195 15929 18055 19657 2156 22657 2158 2403 27251 24050 33553 37461 31490 4137 42961 4458 4550 44153 161 3348 5077 8019 8555 10253 12874 14195 15929 18055 19647 21704 2315 2315 2315 23454 23792 30419 32595 34500 33553 37461 31490 41307 45011 44545 46155 1654 1244 5036 95,7 8519 8555 10253 12874 14195 15929 18055 19647 21704 2315 2315 2315 23253 23295 34500 33553 37461 31490 41307 45014 44545 46155 1654 1244 5036 95,7 8547 8547 10248 12310 14218 18031 18046 19966 21857 23157 23152 24053 03531 32599 3426 33550 37510 27515 44174 4302 44551 44551 44551 44516 4521 1997 3445 5104 6232 8070 10156 12336 18247 19948 21667 19906 23664 23667 27702 40551 43154 3392 37774 34516 4423 1996 3445 5104 6232 8070 10156 12336 18270 19918 3160 23664 23667 25362 27724 23657 33529 3427 33930 37774 34534 4421 45379 44214 1996 3445 5104 6232 8070 10156 12336 18270 19918 3160 23664 23667 27702 40551 43947 13990 37774 34534 4421 45379 44214 1996 3445 5104 623 6070 10171 13341 14671 18978 18029 19713 31605 23664 27702 40534 34274 33942 7175 3982 7174 3980 37774 34546 4423 1996 3445 5104 623 6070 10171 13341 14671 19908 21804 2364 27702 4354 3352 3789 3427 33930 37774 34534 4424 4451 44576 4427 1996 3445 5104 623 6070 10171 13341 14671 19978 31605 23664 27702 4354 34574 3392 3776 3776 3985 4120 407174 4434 4451 5120 4071 44544 4451 5120 4071 44544 4451 5120 4071 44544 4451 5120 4071 44544 4451 5120 4071 44544 4451 5120 4071 44544 4451 5120 4071 44544 4451 5120 4071 44544 4451 5120 4071 44544 4451 5120 4071 44544 4451 5120 4071 44544 4451 5120 4071 44544 4451 5120 4071 44544 4451 5120 4071 44544 4451 5120 4071 44544 4451 5120 4071 44544 4451 5120 4071 44544 4451 5120 4071 44544 4451 5120 40	- Twi Fidelity Poctfic Fund
1784 2965 5198 7020 3716 10437 12488 14317 16181 18095 19892 21901 23760 25002 27363 29940 30670 32876 14379 30022 37792 39441 41307 43155 44793 48333 1782 3597 5217 7027 8734 10439 12489 14343 18180 18103 19898 23662 23789 25903 27305 28940 30640 37632 34183 36024 37819 3954 41315 41169 44804 44339	- twi Facility Partiti Partiti Status Status<
1797 5627 7628 672 1638 672 16398 1027 16118 1684 627 10118 1684 627 1079 2286 2567 1279 2887 1070 5774 3420 1517 1517 1589 1414 1421 1421 1421 1421 1421 1421 142	-+ wit Lovids init income 55 200.0 (wi Protorio Financial
Bonds so selected for redemption will become and be due and payable in United States dollars on March 1. 1981, at the office of Dillon, Read & Co., 48 Wall Street, New York, New York 19805, at one hundred per cent (1987), of the principal amount thereof with integest accured thereon to the redemption date. Bonds should be presented for redemation together with all amountemant commu-	11 SOFID GROUPE GENEVA (d) Sate Fund
maturing subsequent to the redemption date. If moneys for the redemption of all the Bonds to be redeemed are available at the office of Dillon, Read & Co, on the redemption date, interest thereon will crase to accrue from and alter such date. At the option of the respective holders of bears Bonds selected for redemption, the principal amount thereof and interest thereon may be collected upon presentation at the obliges of the following Coefficients on Lorentheree-Ville, Grand Ducké of Lorentherees	JORID GROUPE GENEVA (d) Softe Fund Safte Fund
at the principal office of Banque de Paris et des Pays-Bas pour le Grand Duché de Luxembourg S.A., or in Milan, Italy at the principal branch of Banca Commerciale Italiana S.p.A., or in London, United Kingdom at the principal office of S. G. Warburg & Co. Limited, or in Frankfort, a M. Federal Republic of Germany at the principal office of Deutsche Bank A.G. Additionally, insurance companies doing business in the Republic of Italy may present for redemption Bonds registered as to principal, which they own, at the principal branch	- 10 Globinvest
of the Co-Doring Agem in Milan, Italy. DILLON, READ & CO. Principal Present In et	
Dated: January 27, 1984	Image: Second

- --

هلذامة إذعل



eagan Ax May Fall on Major Synthetic-Fuel Projects

Other sources contend that the

The tussle over what to do with

By Andy Pasztor AP-Dow Jones

12 Month Store

I CARANTA

HER H

文法学

- Installing

terdam

THE REPORT

考える

14.8.77

mets

Statistic and the state

NTLA

ikfurt

e cafr

y aper to di proposition na Albert aper Darra langtuter to

per le

-

1.1

...

-

N. 1 1

17.

 \sim

1.1.272.37)

· · · · · · · · · ·

IINGTON - As part of cutting efforts, the Reagan tration wants to halt in um most of the big synthetplants being built with bildollars of Energy Departants.

be administration will be to provide loan guarantees r financial assistance for a counter of synfucis projer it revises the ground government involvement ermines that such aid will to the federal deficit. White House aides are

rapidly to develop more t criteria for federal assistfoture projects. At the se they are trying to pick a is an 10 oversee the country's A Constant of the second secon accepted the resignations lirectors of the U.S. Synsels Corp.

Most Big Projects

must of the oew policy, ad-Sectors of Bures any tion officials and congresources confirm, is to trim aber of commercial-scale that the government Siminate or restructore fedmeing for at least half a

najor demonstration pro-And the set of the set of the synthetic of the synthetic of the set of the set of the synthetic of the synth

operating assumption is cy," - Sources of the big projects by the Democrats will be Colled no-man ed. says a Republican

miconductor Slowdown Dents Stocks

Ver haps and make Ver haps and make Wars a stall prototion of an article of an article and an article the stall prototion of a stall y of the stall prototion of a stall prototion of a stall y of the stall prototion of a stall prototion of the stall prototi

European Stock have smarket action sug-

February 2, 1981 pointment still exists.

Closing prices in local compost spectacular example anated equipment to the inctor industry. Despite , on Thursday that per-jfit more than doubled in company saw its stock n trading until after nooo nder an avalanche of sell 11 opened on 229,000 t 501/2, down 121/2, and o close at 49, off 13%. 11110736 1 the stock's action was on Wall Street over a Stange Index Bar decline that was a factor Property Street ate cuts and a downgrad-London oear-term investment Merrill Lynch, Pierce, 10 C 10 Smith. 1.4.4 Andrea Sala Salah Sala Bolan Sala Salah Sala Salah Sala Salah Sala Salah Sala sts there also pulled back 77 S. 1910

died Materials (over the id trimmed their expectaanother industry supSenate staffer working on the strategy. "After that, we'll see how we can work within the law to keep White House may be willing to retain certain projects if the con-tracts are renegotiated so that at the (synfuels) effort going."

The potential savings under the plan are significant - perhaps least 40 percent of the overall cost is assumed by private industry. In more than \$10 billion. But so are most of the current projects, corporations have agreed to pay 5 percent or less of the cost. the risks Mr. Reagan assumes if he follows the advice of such aides as David Stockman, director of the Office of Management and Budgthe synfucis plants approved under et, and slashes current projects. the Carter system, some Republi-

can officials say, threatens to be-Some Democrats in the House come the new administration's could decide to light the proposed cuts and push to continue funding projects in which the government has already invested a total of first potentially embarrassing internal dispute: Who determioes energy policy? more than \$600 million. Energy Secretary

New Arrangements

Some energy officials are already objecting to the Stockman proposals, and the debate could Among the projects the administration seems determined to eliminate are a \$1.4-billion coal linickly become public. An Energy Department faction quefaction plant in Morgantown, W.Va., sponsored by Gulf Oil in is trying to convince the White House that the projects should not conjunction with the governments of Japan and West Germany; a libe scrapped, but so far it is unclear quefaction plant in Newman, Ky.; an \$800-million plant proposed for Memphis, and a wide range of what stance Energy Secretary James Edwards intends to take. In an interview last month, Mr. smaller cooperative agree and research contracts to spur the development of fuels from coal, oil

shale and other unconventional sources. Moreover, Mr. Stockman and other Reagan aides want to reverse an Energy Department decision made two weeks ago to commit \$3 billion to two oil-shale projects in

1981 net at \$4.45 and 1982 net at

\$5.50, reduced his numbers to

He has oot changed his long-

term buy recommendation, he says, "but GCA is primarily a

backlog stock. What we're seeing is

a stretch-out and the potential for

delays in deliveries, and this may

mean less shipment growth io

Mr. Kurlak says the order-book-ing rate at Applied Materials has trailed off in the last 60 days. He

cut his estimate for this fiscal year

\$2.06 e share for its year ended

Oct. 26. "The long-term outlook is very favorable and we're maintain-ing our fiscal 1982 estimate at

Semiconductor Slowdown

traded as high as 47% in the last

year, was quoted Friday at 34%

placed a neutral 12-month rating

oo Advanced Micro because he expects the company to experience

Earlier in the week, Mr. Kurlak

Applied Materials, which has

The company reported net of

to \$2,10-2,20 from \$2,55,

\$3.35," Mr. Kurlak says.

oid, off 3 for the day.

\$4.15 and \$4.25-4.75.

1982."

Colorado and a proposed coal-hquefaction plant in Tennessee.

which historically have been otherwise makes life tough on debtors. This year, as corporate ploughed back into exploration. Although industry earnings in 1980 rose by 20 or 30 percent over 1979's record, higher exploration borrowers are well aware, the government's need for new funds could rise 25 percent from last year to \$100 billion. costs, even if financed by earnings, will force the oil giants to borrow

great a burden, he said. He did not

say which proposed plants should

have not been worked out and vet-

eran Republican lawmakers were

not expected to be briefed on the

Stockman proposal until carly this

week, Senate staffers said. Bot the

broad outlines of the policy emerged last week when the White

House formally accepted the resig-nation of John Sawhill as chair-

man of the corporation so that Mr.

Reagan can name his his owo ap-

Relatively Easy

nated replacements, but at a news

conference he has reiterated his

goal of phasing out the Energy De-

partment. Some White House aides took that to mean that he

wants to accelerate the process

Borrowing Could Strain Market Further

Mr. Reagan has not yet nomi-

Details of the expected cuts

be soutuled.

pointee.

And that is not the worst of it. for capital spending on refining, The newly deregulated oil indus-try, despite record 1980 profits, is transportation and marketing. "I know it's difficult for the public to set to borrow a record or cearuoderstand," an Atlantic Richfield record amount itself. The borrowofficial says, "but we doo't earn as ing muscle of the oil industry, addmuch money as we spend." ed to the Treasury's, may push some lighter-weight debtors right out of the market. Others may Some leading oil companies have yet to make known their capi-tal spending plans, but some that have are talking of huge increases. Arco says its five-year capital spending will total \$25 billion. have to pay more than they count-

cd on, John Emerson, a vice president in the petroleum division of Chase Manhattan Bank, estimates that 26 major oil companies the bank folclosely may increase longlows crease to \$11 hillion in 1981. For term borrowing in the United States and abroad by 10 or 15 per-cent over the \$9 billion they borthe first time since 1977, an official says, Exxon may borrow long-term in the domestic market late this

"Oil companies, with their great earning power, will have first call on many investors' dollars," says year; in recent years it has bor-rowed abroad. The executive says even \$11 billion may prove conservative, "Last year we underes-Martin Fridson, of Paine, Webber, timated how much we would Jackson & Curtis, "Some companies in non-energy fields might Exxon and others have yet to dehave difficulty competing for cide what kind of borrowing they will undertake, although one big funds."

Boom in Oil and Gas Drilling

an issue of \$300 million in conventional 30-year debentures to help finance oearly \$3 billion in capital Companies with less than blueribboo credit ratings will "pay quite e price" to borrow through spending this year. the sale of bonds, ootes and deben-Paine Webber's Mr. Fridsoo thinks they could force other bor-rowers to innovate more in order tures, says James O'Leary, eco-nomic consultant to U.S. Trust Co. Investors will demand an enorto compete for money. Mr. Reynolds chopped his 1981 mous interest-rate spread from Many corporations have already cut the maturities of bonds and deestimate to 45 cents e share from these companies com \$1.80 earlier. In 1980, Four-Phase companies," he says. these companies compared with oil

bentures to 15 years or less from, Rising fuel prices, oow abetted

Edwards complained that the started under the Carter adminis-Carter administration financed too tration of transferring functions many synfuels projects. "It's a scatter-gun approach" that forces from the department. After the attrition reaches a certhe government to assume too tain point, they argue, Mr. Reagan

would find it relatively casy politically to start cutting funds for any synthetic lucis program outside the actis of the corporation.

"Right now, the corporation is oothing but e blank slate," says one Reagan energy adviser. "What it becomes depends on the kind of people nominated to the board."

The leading contender to become chairman of the corporation is Edward Vetter, 60, a former executive vice president of Texas Instruments who has the support of Gov. William Clements Jr. of Texas. Among those with a good chance to win some of the other six board seats are John Hill, a former federal energy administrator who works for a New York investment banking house, and former Republican Rep. John Wydler of New York, who retired from the House last year.

\$300-Million Conoco Issue

company, Conoco, has decided on

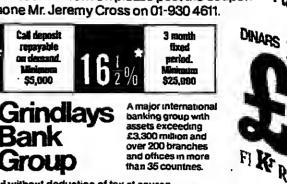
However the companies borrow

Exxon plans a 38-percent in-

Bank on Grindlays for U.S. \$ Deposit Accounts

Grindlays Bank Ltd. in London offers high interest rates on a wide range of US Dollar and other major international currency deposit accounts.

With Grindlays you can bank on a tradition of confidentiality and personal service established over a period of 150 years. For further information about opening an account in London please post the coupon below or phone Mr. Jeremy Cross on 01-930 4611.



Pts E¥	EFr. J.S.
S EFr. DI	
P	

RIVALS

SE 04 -

Page 11

HT.6

Interest is paid without deduction of tax at source. The rates quoted are correct at the time of going to press. **Oil Firms' Credit Needs Pose Problem** Larger amounts can attract a higher rate of interest.

Name
Address

London SW1Y 4LF, England.	
Please send me details of your USS	
accounts available in London.	

European American Bancorp Consolidated 1980 Results

1979 % Increase 1980 Income After Taxes: \$30,819,000 \$21,011,000 +46.7Selected Balance Sheet Totals (in billions) Average for the Year 1979 1980 % Increase **Total Assets** 7.486 6.607 +13.3Loans Net 4.3633.967 +10.0Deposits &

Due to Customers 5.640

5.092

+10.8

European American Bank

10 Hanover Square, New York, N.Y. 10015

In an exclusive new interview, Dr. FRANZ PICK warns...

"The U.S. Government

will issue a new currency-

within I2 to 24 months."

By Bill Paul and Edward P. Foldessy AP-Dow Jones

Treasury borrows a lot of money in the securities market, other borrowers get hurt. The Treasury si-phons lendable cash from the mar-

Mr. Krasko cut his estimate for

Texas Instrumentnis to \$10.15 a

share from \$10.65 and his estimate

for Motorola to \$6.30 from \$6.70.

Texas Instruments closed Friday

at 11014, off 21/2, and Motorola at

Spending Stretch-Out

mate for Intel Corp. (over the counter) to \$2.10-2.20 from \$2.40,

compared to \$2.21 last year. He

January hasn't been much differ-

ent from what we saw in the fourth quarter," he says, "It appears there's a stretch-out of capital

In another technology sector, James Reynolds, of Bache Halsey

Smart Shields, has recommended

sale of Four-Phase Systems, e com-

puter systems company, even

though he says its long-term out-look remains very favorable.

"Semiconductor momentum in

still rates lotel okay-to-buy.

He has reduced his 1981 esti-

ket, drives up interest rates, and

adding that loan guarantees by the corporation do not mean actual outlays by the Treasury.

We want to set up new arrange ments for parceling out the mon-cy," says one administration offi-

64%, off 2%.

spending.

NEW YORK --- When the U.S.

or several semiconducio turers, including Texas Ints and Motorola.

ist Thomas Kurlak, who red his profit estimates on d Micro Devices earlier in k, advised clients Friday xpects lower-than-planned or the oext six months at A slowdown in the semior industry is translating al equipment," he says.

A Backlog Stock

a carned \$2.71 a share in 5 from \$1.26 in 1979. Mr. who had been estimating

e have a history of

more manufacturers during the semiconductor slowdown. He estimates flat profit in the year ending in March at \$1.55 a share, compared to \$1.53 e year carlier, and has cut sharply his fiscal 1982 estimate to \$1.50 e share from \$2.20 carlier.

Michael Krasko, the Merrill Lynch analyst who follows some of the larger semiconductor mak-ers, also acted Friday to temper his 1981 estimates. He still rates Texas Instruments and Motorola okay-to-buy, but adds, "We think there's more risk currently, maybe 10 percent to 15 percent on the down side."

Fortwo

Fixed Time Deposits. interest paid annually.

All interest is paid without deduction of tax at source.

The rate quoted is correct a time of being sent to pross.

Regular Income Deposits

£1000 minimum. This plan

enables you to receive an

interest cheque every month,

or, quarterly or twice-yearly.

Funds are deposited for a

For further details of our

deposit facilities and current

interest rates without any

obligation simply post the

for the period.

coupon today.

fixed period of 1, 2, 3, 4 or 5

vears at a fixed rate of interest

or three yes

carned \$1.00 a soare. Among things, he expects a second dip into recession to weaken demand the company's distributed for ucts are moving into production.

by price decootrol, and dwindling domestic oil and gas reserves have made a boom in oil and natural data-processing systems, slowing gas drilling. But the costs of explo-revenue growth just as oew prod-ration have ootstripped even the ration have ootstripped even the oil industry's swollen earnings,

typically, 30 years; others have di luted equity by borrowing oo con-vertible securities; and others have attached warrants to their new bonds that allow holders to buy more bonds later at interest rates that might be favorable.

At Toshiba, new technology keeps the profit picture bright.

CONSOLIDATED SEMI-ANNUAL REPOR

TOSHIBA

TOSHIBA CORPORATION

Itor the period April 1, 1960 to September 30, 1980 in Millions of Yen Statement ot income Sales and other Income1,081,518 20% Income before income taxes 59,878 34.018 Income taxes 25,860 Nel income Net income per share of **Balance Sheet** (September 30, 1980, in Metans of Yen) ASSETS LIABILITIES Cash and tima deposits Benk loane 241.054 Noles and accounts payable, trade ... 361,015 Notes and accounts receivable, trade.. 447,610 Other current liabilities 463,599 Other liabilities 395,081 Common stock 109,919 Surplus 150,288 Out latest Consolidated Somi-Annual Raports are available at Toshiba International Trade S.A., London Office, 12/13 Hallon Garden, London E. C. L., England TEL: (01) 405-4572-6



Section 27%

497.230

"It will change IOO old dollars for one new hard dollar." Dr. Franz Pick is one of the warld's most respected anthorities on currency matters and precious maula. He studied currency and inflation theories at the Uni-versity of Hamburg and the Soxbonne in Paris. His degrees include BS, MA, MBA, LLD, and PhD. Hs is the Publisher of Pick World Currency Report and Pick's Currency World' Currency Report and Pick's Currency World's con silver and gold. Now, in an exclusive new Interview with the Silver & Guld Report, Dr. Pick tells why the dollar and dollar-denominated investments are headed for disease. Here are excerpts:

On the dollar

"The most serious problem we face today is the debasement of nur currency by the government... Between 1940 and 1950, by official government figures, the U.S. dollar lost 81% of its domestic pur-U.S. GOIST 108 51% of its domestic pur-chasing power... The government will continue to debase the dollar until h is worth about a penny. [Then it will repudi-ate its debta] by exchanging 100 old dollars for one new dollar. This may happen within 12 to 24 months."

On government bonds

"People always lose their money on bonds... Inflation destroys the principal. Taxes est the interest...Government bonds are certificates of guaranteed confiscation." On the future of the economy "The destiny of the currency is the des-tiny of the nation... By debasing the cur-rency we have endangered the economic existence of the U.S. We may be the richest

nation in the world, but our starts are melt-ing away before our eyes and virtually no one recognizes this fact"

On the outlook for investors "[Dollar-denorsinated assets] will be wiped nur... A currency reform will be per-formed with swiftcess and brutality. The bolders of paper in any form will suffer sub-suantially... I'm afraid the readjustment to

Regular Features of the Silver & Gold Report... indents mervices with silver an gold experts such as Harry Browne Nicholas Deak, Paul Sarnoff, Ira U Cobleman, and F.A. you Havek ... In depth short and long term analyses o viver and gold price trends, with rele can procectants and specific, unhedged bus sell recommendations ... Bis reviews and editorials ... Plus regula articles from contributing editors suc - Henry Hazlin, Dr. Franz Pack, an

Richard Young.

method of investing in gold which allows you to own gold ourright and enloy a sig-nificantly leveraged position as well. He warns you about the pitfalls associated with certain gold delivery orders. In addition, Dr. Pick explains haw to by gold and legally avoid sales taxes. He points out a serious danger of buying gold calns - twerloaked by many - and de-seribes how to avoid h, too. Furthermore, Dr. Pick explains the criti-ical mistake many investors make by taking out a safe-deposit box, and tella you how to avoid it. He talls you what countries he feels it is agit to store your assets in. And ha tella real values will bring much pain and suffer-ing. Many people will be ruined?" "The sins of the U.S. Treasury

have not yet been paid for but they will be."

-Dr. Franz Pick - Dr. Franz Pick In this exclusive interview, Dr. Franz Pick tells you what will happen in the final stages of the dollar's collapse. He gives you answers to criticially important questions

Savings and checking accounts: Would

 Savings and checking accounts: Would they be blocked?
 Certificates af depasis: Would thair redemption be delayed - ar cancelled altogether?
 Morrage payments: Would you be forced to renegotiate them?
 Bonds and preferred stocks: Would inter-est payments be stopped? Is trading likely to be haited?
 Pensions: Would they become intally worthless?
 And annuities too: What would become evola reare you was countries as feels It is asfe to store your assets in And ha tella you about a little triak - perfectly legal -which will protect your assets held abroad from death bases. In sum, Dr. Pick tells you precisely how in conserve your assets while the dollar collapses.

Impartise, independent, iwite-mininity newsletter specializing in precious metals. A copy of this interview can be yours abso-lutely FREE with a three-manth (6-issue) Introductory Subscription for noly \$15. The Silver & Gold Report is not a cheer-leader for silver and gold. It's in the business of selling information and advice \sim not hundre and calling witers und end And annuities too: What would become

of them? Lifs insurance policies: What about death benefits? How would they be affected?

"Gold is your best protection." - Dr. Franz Pick

Dr. Franz Pick is NOT all gloom. Based an his first-hand experience with collapsing currencies, Dr. Pick is convinced that, desite the dollar crisis, you can preserve the value of your assets.

He tells you why he believes gold is the single best holding available anywhere for preserving your easets. He explains why worldwide demand for gold - as both a hedge and an industrial commodity - is rising abarphy. He discusses three new developmente - lavolving OPEC, U.8. Treasury, and a possible new world monetary agreement - which may cause gold to

no to astronomic prices. How to invest Dr. Pick shows you what forms of gald invest in. He tells you shout a popular

your \$15 check or money arder. Or, if you wish, you may charge your subscription to your MasterCard or Visa account. 1 1981. Silver & Fold Report

Report simply clip and meil the cour

Special Introductory Offer

Dr. Franz Piaka Interview recently ppeared in the Silerr & Gold Report - an mpartial, independent, twice-monthly

buying and selling silver and gold. Some-times we're bullish: sometimes we're bear-ish. Sometimes we're right; and sometimes

we're wrong. Bul wa're always impartial

and fiercely independent, Fot these reasons, the Silver & Gold

Report is probably indey's largest publica-tion specializing in precious metals. The Report, started in Pebruary 1976, has grown

to a worldwide circulation greater than twenty thousand.

interview and a three-month. 6-issue Intro-ductory Subscription to the Silver & Gold

For your BONUS copy of Dr. Pick's new

n with

SILVER & GOLD REPORT, P.O. Box 325, Newtown, CT, U.S.A. 06470
Please send me a BONUS copy of Dr. Franz Pick's new interview and enter my sub- semption to the SILVER & GOLD REPORT.
Regular Subscription. One year: 24 issues, for \$96. I will receive - as an additional bonus - 4 complimentary issues (a \$16 value). IH17
Introductory Subscription. Three months: 6 issues, for \$15. My check or money order for \$ is enclosed.
Please charge my MasterCard Visa
Acet. #
Name
Address
City / Country

ers mor pay in either U.S. S. or the opinialest amount in effert duri beenbers pleme and Stoper war for arrman possage and handling

aking money grow Milan hbard North Central is t of one of the world's KE ST jest banking groups and have a history which "ersmore than 100 years تحد الت offer a range of deposit

Selected Over-the duce maximum interest (Termin Prove Former ince and safety of ice and safety for your

iney. Our depositors ude individuals and itutions the world over 1

bose the scheme that ts your needs

three types of deposit lity provide a choice of ins to meet your personal ids.

tice Deposit 100 minimum deposit to 2.4 ich you may add funds at / time and make withwais after an acreed notice nod. The interest that you learn is paid or credited #-yearly.

axed Time Deposit

: 300 minimum deposit with a 1ad period of 1, 2, 3, 4 or 5 ars at a rate of interest which ixed for that period. The

Lombard North Central verest is paid annually. Deposit Accounts

MBARD NORTH CENTRAL LIMITED	•		
BRUTON STREET, INDON WIA 30H, ENGLAND	Telephone 4093434		
me			
dress	HOLOGK CAPITAL SPLEASE)		
,			
A member of the National We	stminster Bank Group 👘 iHT 🗄		

ves exceed \$1,500,000,000. 388 34

BY ORDER OF THE UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA CASE NO. 3-81-00111

In re: ITEL CORPORATION a Delaware corporation, doing business as listed below.

Debtor

TO THE DEBTOR, ITS CREDITORS, AND OTHER PARTIES IN INTEREST OF ITEL CORPORATION: An order for relief under 11 United States Code Chapter 11 having been entered on a petition filed

oy Itel Corporation, San Francisco, California, on January 19, 1981, IT IS ORDERED, AND NOTICE 'S HEREBY GIVEN, that:

A meeting of creditors pursuant to 11 United States Code Section 341(a) shall be held on February 24. 1981, at 10:00 o'clock a.m., at the Gold Room of the Fairmont Hotel. 900 California Street, San Francisco, California.

The Debtor shall appear by its president or other executive officer at that time and place for the purpose of being examined.

YOU ARE FURTHER NOTIFIED THAT: The meeting may be continued or adjourned from time to time by notice at the meeting, without further written notice to creditors.

At the meeting the creditors may file their claims, designate a person to supervise the meeting, examine the Debtor, and transact such other business as may properly come before the meeting. As a result of the filing of the petition, certain

acts and proceedings against the Debtor and its property are stayed as provided in 11 United States Code Section 362(a).

The Debtor will file a list of creditors and equity security holders pursuant to Rule 1007. Any creditor holding a listed claim which is not listed as disputed, contingent, or unliquidated as to amount, may, but need not, file a proof of claim in this case. Creditors whose claims are not listed or whose claims are listed as disputed, contingent, or unliquidated as to amount and who desire to

participate in the case or share in any distribution must file their proofs of claim on or before a date to be set by later order of this Court as the last day for filing a proof of claim. Any creditor who desires to rely on the list has the responsibility for deter-mining that he is accurately listed. The Debtor has filed an "Application for Order Establishing Notice Procedure and Order Thereas"

Establishing Notice Procedure: and Order Thereon," requesting that notices of certain sales of property and of compromises, and of applications for compensation and reimbursement be given only as required by Interim Bankruptcy Rule 2002(e) and (f), and this Court has granted such Application. Therefore, any party in interest that desires Special Notice of such matters shall within 30 days from February 24, 1981, file with the Court and serve on counsel for the Debtor-in-Possession a Request for Special Notice, as required under interim Bankruptcy Rule 2002(e). Such Requests shall be served on counsel for the Debtor-in-Possession by mailing a copy thereof to: Karl Bemesderfer, Esq.

Assoc. General Counsel Attn: Special Notice Request Itel Corporation One Embarcadero Center

San Francisco, California 94111 Objections relative to any such Notices given by the Debtor-in-Possession shall be in the form of a motion, and shall be governed by Local Bankruptcy Rule 10, and shall be filed and served within ten days after service of any such Notice. The Court has reserved the right to modify the provisions herein relating to requests for special notice on motion of any party in interest.

DATED: January 22, 1981

LLOYD KING

UNITED STATES BANKRUPTCY JUDGE

OTHER NAMES .

This list of names is provided for the convenience of creditors who may maintain their records of obligations due from Itel Corporation under some other name, and to ensure full notice to creditors. It is not an admission of liability with regard to any of the names set forth or for any purpose whatsoever.

Itel Medical Arts Office Services.

Inc., prior to 10/80

Itel Memory Equipment

Itel POM, Inc., prior to 10/80 Itel Resources Corporation Itel Resources of Utah, Inc.

Itel Tax Accountants Service

Company Itel Transportation Finance

Itel Transportation Management

Services Corporation Itel UNA. Inc., prior to 12/79 Itel United Medical Data Services,

Itel Utility Network of America,

Lacertes Accountants Computer,

Lacertes Data Processing Bureau,

Corporation

Corporation

prior to 6/79

prior to 12/79

prior to 1976

All City Collection Bureau, Inc.,

- prior to 10/80 Alpha Omega Computer Systems,
- Inc. Accounting and Business Forms Corporation, a Pennsylvania
- corporation. prior to 12/78 Accounting and Business Forms
- Corporation, a West Virginia corporation, prior to 12/78 ASD, inc. (formerly Data Services Group), nrior to 7/79
- Blair Systems Corporation. prior to 6/80 CSC Data Services Corporation (formerly AutEx. Inc.), prior
- to 11/79 Computer Dimensions, Inc.
- Capital Business Service, Inc. Capital Business Service of Ôakland
- Central Data Systems, Inc. Computer Facilities, Inc.

e . . .

-

- 1

.

~

.

prior to 1976 Maintech, Inc., prior to 6/80 Compumet, Inc., prior to 4/80 Multiple Acc Dade-Browalid CI Bureau. Inc., prior to 10/80 Data Processing Bureau of California, Inc. Data Processing Services Corporation Delta Information Systems Corporation, prior to 6/80 DRI Computer Leasing. Inc., prior to 6/80 Eridine Development Corporation. prior to 6/80 **Facts Nationwide Teletype** Services, Inc. LP.L. Data Services, Ltd. **Itel Administration Corporation** Itel Autez, Inc., prior to 9/79 Itel Capital Services Corporation Itel Central Data Systems, Inc. itel Computer Corporation Itel Computer Dimensions, Inc. Itel Computer Equipment Corporation Itel Computer Leasing Corporation Itel Computer Products Corporation **Itel Computer Receivables** Corporation **Itel Computer Sales Corporation** Itel Corporation, a Nevada Corporation Itel Computer Access. Inc. Itel Computer Lease Finance Corporation Itel Data Products Corporation Itel Data Services Corporation Itel Data Services Leasing Corporation Itel Data Processing Corporation. prior to 11/79 Itel Delta Resources, Inc., prior to 6/80 Itel Equipment Lease Finance Corporation Itel Federal Lease Corporation Itel Facts Nationwide Acquisitions Corporation Itel Facts Nationwide Teletype Services, Inc. Itel Field Service Corporation **Itel Financial Services Corporation** Itel Fedder Data Center Itel Finance Corporation Itel Financial Services (International) Corporation Itel Insurance Corporation Itel Interim Equipment Lease Finance Corporation Itel Interim Lease Finance Corporation Itel Lease Investments Corporation Itel Lease Management Corporation Itel Leasing Corporation Itel Leasing Development, Inc. Itel Maritime Finance Corporation Itel Medical Arts. Inc., prior to 10/80

Medical Arts Division, prior to 10/80 Medical Data Systems Division, prior to 6/79 Insurance Data Services Division, prior to 6/79 Insurance Data Services Division, prior to 4/80 Banking Data Services Division, prior to 9/79 Automotive Services Division, prior to 7/79 Capital Division Fleet Services Division Rail Intermodal Division **Computer Finance Division** Management Information Systems Division

Insurance Division Systems Development

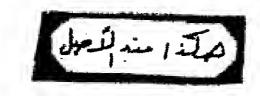
- Division **Rail Lease Division** Itel Corporate Information
- Systems
- Computer Systems Division Itel Professional Services

B	UNE, TUESDAY. FEBRUAR	¥ 3, 198]		****
		U.S. COMMO	DITY PRICES	
	Aller of Futures	. Open Nigh Low Close Chg.	Onen Nigl Low Close Chy.	Open High Law Close Da
	Chicago Futures February 2, 1981	LIVE BEEF CATTLE 40,056 http://cents.per.lb. Feb 62.52 40.250 61.05 61.5090 Feb 62.52 40.25 64.49 64.80122 Apr 66.05 64.15 64.49 64.80122	LONG TBRM TREASURY BONDS (0 pct.—s100,000 print; pls & 12pds of 1 pct.	PLATINUM S0 troy oz.; collers per froy oz. Feb 441.00 452.00 441.00 444.00
	WHEAT		bc-1. 67-0. 67-0.0 <td></td>	
	5000 bu.; dollars per bo.	Aug 6425 6447 6412 6477130 Oct 6730 6430 6447130 Dec 6455 6450 6454 6457130 Fsb 7025 67.025 67.10 69.10 40	Mar Brace B	
	Sep 1.07 2.57 2.57 4.03 + 1.07 - 1.07	Est. sales 20.316; sales Fri. 17.159. 7atal apon Universit Fri. 45.325, up 325 from Thur.	See 71.00 71.00 69.26 69.26 -38 Dec 70.28 70-28 49.24 <td>Est. soles 1.656; soles Fri. 1.985 Totol open inferest Fri. 9,410 up 216 from The</td>	Est. soles 1.656; soles Fri. 1.985 Totol open inferest Fri. 9,410 up 216 from The
	Mar 5.14'- 5.15 5.14'- 5.15 + 13'- Soles Fri. 18.830. "Totol open interest Fri. 58,2'14, ori 1.143 /ram		Sep 71-30 71-80 67-3134	Cash Prices
	Thur.	42,000 Has ; Colors per 10. Mar 72.60 72.65 71.55 71.001.00	Sales Fri, 36,648. 7etal agen interest Fri, 240,695, up 185 from Thur.	February 2, 1981
	5.060 but dolars per but Mar 1.57 1.5817 1.55 3.56% + 01% May 3.66% 3.68% 1.65 1.66% + 01% May 3.66% 3.68% 1.65 1.66% + 01%	Alor 72.46 72.45 71.55 72.55 72.55 72.55 72.55 72.55 72.55 72.56 73.50	New York Futures	Commodity and unit Mon. Yes and POODS Coffee 4 Santos, Ib
	CDRN See Dut.: dolars per bu. Mar 157:158:0:155 3.56% + .01% Mar 1657:168% 143 106% + .01% Jul 177:17:168 177:17 Jul 177:17 149:10 177:2 Seo 3.70% 171:17 149:10 +.00% Dec 166:16:46 166:4 01% Mar 174% 175 174:7 3.5% + .02	Nov 72.05 72.15 72.00 74.001.50 Est. soles 1.678; soles Fril 2218. Total open interest Fril 10.165, off 178 from	February 2, 1981	TEXTILES Printcion 64-30 35% vo
	Sales Fri. 44.791. 7 atal open interast Fri. 243.295. atl 1.243 from	Talai open interest Fri. 10.165, off 178 mom Thur.	Open High Low Close Che. ROUND WHITE POTATOES	Iron 2 Fory. Philo, ton
	7hur. SOVBEANS 5,000 bo.; dollars per bd. Mar 7,26 7,37 = 7,26 7,324 + 08	LIVE HOGS 30,000 Rost contis per lb. Feb 420 470 450 455 - 35	S0,000 lbs.; cents per lb. 14.25 11.93 14,10 -0.15 Atcr 14.25 14.25 14.51 16.85 +0.06 Apr 16.72 16.96 16.53 16.85 +0.06 Nov 8.80 8.80 8.45 -0.18	Primicion 64-30 Silver V0 644 Ale TALS 60.00 Steel Oillers (Print).con 60.00 Iron 2 Fdry, Phila, Iron 60.00 Steel scrop As I have Fitt. 104-105 Lead Social Invy Fitt. 104-105 Copper elect. Ib 546 Zho, E. Si L. Books, Ib 644 Silver N. v0 67.00 Silver N. v0 71.20 Geld N. Y. 02 71.50
	Man 7.56 7.63 7.54 59 7.50 4.08	Feb 413 413 413	Est. soles 2.641; soles Fri. 2.380 7a101 open interest Fri. 11,722 up 226 frem	Gold N.Y. 02. New York Stices.
	Jon 8.20 8.25 - 8.19 - 8.22 - 06	Feb 423 477 423 417	COFFEE	
	Mar 8.40 8.44 8.38% 8.47% + 96 Sales Fri. 36.318. Total open interest Fri. 129.140, att 961 from		17.5360 Ibit.; cents per fb. Mar 120.55 121.70 120.25 121.97 - 0.39 Mar 127.60 132.70 124.25 122.97 - 0.39 Juli 130.50 131.50 120.10 127.17 - 0.39 Juli 130.50 131.50 131.51 - 1.21 Sco 122.25 131.50 131.25 - 1.31 Dec 132.00 133.00 130.10 13.23 - 2.47	Commodity Indexes February 2, 1981
	Titter.	Est. sates 2/99: sates Fri. 9,434. Tatal poon interest Fri. 21,267. vo 66 from Thur.	Mory 127.40 128.25 127.67 - 62.23 Jul 130.59 121.59 127.17 - 1.21 Seo 122.25 131.37 131.25 131.27 - 1.21 Dec 131.70 132.09 130.09 134.23 - 1.20 Mar 122.01 120.01 130.23 - 1.40	Close Prevent
	100 toos; dollars per toa Mar 212.00 216.50 213.00 215.70 +2.90 May 222.00 224.50 219.00 223.40 +2.70 May 226.00 236.50 226.00 2274.0 +2.70	PORK BELLIES 31,000 lbs.; cents per lb. Feb 54,50 54,80 52,87 -1.48	Est. soles 1,587: soles Fri. 1,515 Total open interest Fri. 8,218 aff 72 from Thur.	Dow Jones Sout 418.64
	Auty 211.00 222.00 225.00 222.20 +1.00 See 222.00 225.00 225.00 224.30 +2.10 See 222.00 225.00 224.30 +2.10	Access 05.7 Const 05.7 Const0	SUGAR 80.11 112,000 ibs.; cents per ib. Mar 25.25 25.65 24.90 25.42 - 1.37 Mar 25.89 24.30 25.30 26.02 - 1.25	Moody's : base 100 : Dec. 31, 1931. 0-5780. 4 Ingry : I fing/ Reuters : base 100 : Sep. 78, 1931.
		Aug 50:00 57:10 51:10 2.00 Est.soles 7406; soles Pri. 10.826. Total open Interest Fri. 15:687; off 731 from	26.41 26.60 26.41 26.41 - 1.00	Dow Jones : base 100 : Average 1924-25-25
	Solos Fri. 7.671. Toloi osen interest Fri. 53,077, off 540 from Thur.	Thur.	Mory 25.80 24.32 24.31	Monday's
	SDY BE AN OIL 60,000 lbs.; collars por 100 lbs AMar 22.78 23.20 22.78 23.1335	FRESH BRDILER CHICKENS 30,000 Res; dollars per Ib. Feb #50 #50 #55 #55 #55 - 2	May 23.75 24.75 24.80 23.75 2.00 Est. sales 14.093; sales FrL 9,955. Total open interest Frl, \$1.522 of 476 from	New Highs and Louis
	May 2140 2405 2140 2193 + 36 Jul 2415 2480 2435 2475 + 40 Aug 2480 2415 2490 2543 + 35	Fab #F30 #F4.5 #F4.7 + F4.2 Asr 51.00 51.00 50.05 50.55 - F4.2 Jun 51.00 51.00 50.55 - F4.2 - F4.2 Jun 51.00 51.00 50.55 - F5.2 - F5.2 Auge 51.75 - 15 - 15 - 15 - 15	Thur.	NEW HIGHS
	SDYSEAN OIL Guado libs: i Goliary por 180 libs Mar 22.78 21.20 22.78 21.13 35 Mar 21.40 24.05 21.40 23.57 +.40 Jui 24.15 24.00 25.15 24.00 25.45 +.40 Aug 24.60 25.51 34.00 25.53 +.30 Sep 25.10 25.53 35.00 25.47 +.37 Oct 25.59 25.50 25.40 +.31 35 Dec 26.10 25.33 31.00 24.37 +.35 Jan 26.40 26.30 26.40 24.31 24.57 +.35 Jan 26.40 26.30 26.40 24.31 24.57 +.35	Aug 51.75 + .05 Oct 51.56 Dec 51.6525	Startic tons. doitars per metric ton. 13 mstric tons. doitars per metric ton. Mar 1.846 Mar 2.000 Jul 2.012 Jul 2.044 Sea 2.012 Jul 2.044 Sea 2.055 Jul 2.045 Dec 2.155 2.157 2.072 Dec 2.155 2.157 2.072 Dec 2.157 2.153 2.135 Dec 2.157 2.153 2.135 Jul 2.044	Armst Rub Gatsivy Ind Buffforce Steel Notice I Caro Fronce Hotar Car Avent in Caro Front Hotart Co Pusition I Carter Wall Hotart Co Pusition I Clust free According Street I Street Free According Street Free
	Soles Erl.9 St.	Est. sales 46: sales Pri. 137. Total open interest Pri. 1,079. off 21 from Thur.	Mar 1/44 1/15/10 1/5/20 1/5/20	
	Totol open interest Frt. 58.671, up 740 from Thur.	INELL EGGI	Est. sales 4,310; sales Fri. 2,172 Total open interest Fri. 14,269 up 68 from Thur.	FSTWISC Co. MarcTax Work Call
	OATS Sold by: dolkars per bu, Mar 2.17 2.19 2.13 2.12%	22,500 doz.) cents per doz. Ne open contracts	ORANGE JUICE. 15,000 lbs.; cents Per lb. Mar 136,25 135,25 135,25 135,25 +5,00 Mar 132,35 138,35 138,35 138,35 +5,00	AND'S ApportingCo will Geographics Pression Ca
	Jul 207 209 203 204 -03 Seo 2067 208 204 204 -03 Orc 216 217 214 214 -0277	LUM6ER 136.00 bd. ft. Mar 190.00 182.50 178.00 158.70	128 00 128 00 128 00 138 00 +5.00	Arrowels Gerbersels Delma Cont. C.
	Sales Fri. 1.352. Tatal open interest Fri. 7.240, up 141 from Thur.	May 197,00 198,30 194,40 195,50 + .10 1 Jul 211,00 213,50 210,30 211,40 + .70 5ep 217,00 219,00 216,00 217,7049	100 14279 14270 14270 14270 14270 1527 Sep 14279 13795 13795 13795 13795 15795 1500 Jan 13295 13595 13595 13595 15595 +500 Mar 134.95 136.95 135.95 135.95 +500 Mar 134.95 136.95 135.95 +500	CharterCo w HeimPayns SouthCos 2 51
		Mar 238.10 238.50 236.80 237.00 -1.70	Est. soles 560; soles Fri. 1.377 7 old open interest Fri. 7,890 off 72 from Thur.	HESTALISECPS INVXCODILS Textedation
	International Monetary Market	Est. sales 2.543; sales Fri. 2.316. Toligi open intensil Fri. 8,862, up 44 from Thur.	COTTON, No.2.	Fost Whites MoronEng n Thompanies
	Market	PLYWOOO 74422 sa R; dohlars per 1,000 sa R. Mar 715.50 271.80 213.00 -2.40 Mar 715.50 271.80 217.40 213.00 -2.70 Jul 225.00 273.00 225.30 222.80 -1.70 Sep 255.00 230.00 253.00 226.20 -1.80 Nov 220.00 231.00 254.50 226.80 -1.70 Jan 220.00 231.00 254.50 226.80 -1.70	Mar 90.67 90.70 89.05 90.350.80 May 90.67 90.70 89.00 90.020.80 May 91.30 91.25 90.15 90.451.05	GEOInti wi Pork Dri wi Vecas GenAmoli s Park Eim e WittrRays GenRad n Planeer Co s Zapato Cos
	BRITISN POUND. Sper pound. Mor 23650 23600 23500 23520140 Jun 23840 23840 2375 23750090 Sep 23945 23950 23850 23850150	Mar 214.00 214.50 212.00 213.002.40 May 715.50 221.60 217.40 217.402.70 Jul 225.00 227.00 222.50 222.501.20 Sep 225.00 225.00 224.201.80	Oct 87.10 84.05 84.13 -0.72 Dec 84.20 84.05 81.35 -0.72 Mar 85.10 85.10 85.10 84.25 -1.00 Mar 85.10 85.10 85.10 84.75 -1.00	Foreign Recomme
	Est. valos 8,700: soles Fri. 11,677. Total poon interest Fri. 11,858. up 473 from	Nov 220.00 231.00 226.50 226.30 -1.70 Jon 229.00 -1.00	Est, soles 6.000; soles Fri. 5.628 Totol open interest Fri. 32.078 vo 261 from	Foreign Reserve
	Thur. Net change quoted in points, point equals \$0,0001.	Sales Fri. 695. Tatai poon Interest Fri. 3.491. up 134 from Thur.	Thur.	Jump in Japan
	CANADIAN DOLLAR, Sper dir. Mar	U.S TREASURY BILLS		TOKYO Japan's for
	Jun 8387 8379 8379 8379 8379 8379 8379 8379	Mar 87.47 17.50 87.02 87.13 - 37	Mor 8125 8440 8230 8230 - 120 Mary 8400 8700 8440 8231 - 129 Jul 8640 9238 8740 8738 - 139 Sap 9025 9730 8950 8791 - 145 Dec 9538 9410 9200 7245 - 133	reserves jumped \$1.27 billion January to \$26.50 billion
	Mar , 83% 13% 13% 13% 13% -02 Est. soles 617; soles Fri. 1.00% Totol open inisresi Fri. 6.877, off 222 from Thur.	Jun Bá 77 Bródo Bá 82,22 1a Jul Bá 77 Bródo Bá 82,22 1a Jul Bródo Bródo Bródo Bródo 27 Jul Bródo Bródo Bródo Bródo 26 Sea Bródo Bródo Bródo 1a Oct Bródo Bródo Bródo 1a Dec Bródo Bródo Bródo 1a Jen	Jan 95.80 96.20 95.35 95.35 - 1.80 Mar 95.80 96.20 95.35 95.35 - 1.80 May 97.50 97.50 96.90 - 1.85 Jul 99.00 99.50 98.45 98.45 - 1.90	\$25.23 billion in December Finance Ministry reported
	Nat change quoted in points, 1 point equals \$8,0001.	Mar 89,24 89,24 88,92 89,11	Sep 1000 1920 9825 9825 - 190 Sep 10000 10140 100.00 100.00 - 1,95 Est. sales 5,700; soles Fri, 5,410	day. This was up from \$21.01 lion a year earlier, but down
	OEUTSCHEMARK, spermark. Mar	Jun 89,17 89,17 88,89 89,06	Total open interest Fri. 47,300 up 422 from Thur.	the \$33.11 billion of January, Banking sources said the
	Acr Alto 4100 411 400 411 400 Jun Alto 417 411 410 410 Sea Arts 417 417 411 410 410 Dec Arts 417 415 410	Est. sales 20.099; sales Fri. 18.269. Tatal open interest Fri. 45,683, att 696 from . Thur.	D: • 7 7	was due mainly to heavy ce bank intervention on the for
	Est, sales 5,158; sales F11, 6-178. Taiol open interest Fr1, 12,732, off 91 from Thur,	GNMA	Dividends February 2 mm	exchange in early January to port the dollar. The sources
	SQ.0001.	(8 pct-\$100,000 prto, pts. 6, 32nds of 1907) pct.} Mor 69-25 59-28 68-20 68-2134	INCREASED Company Per, Amot Pay, Rec.	mated that the Bank of la bought at least \$1 billion in
	OUTCH DUILDER, sperg older. No open contracts FRENCH FRANC, \$ per franc,	Jun 70-15 70-15 69-08 69-06	Attiliated Publ Q .19 2-27 2-17 Bank of Montana Svs Q .40 2-26 2-6 Boeling Ca Q .35 5-10 2-13	market. Finance Ministry officials
	No open controcts JAPANESS YEN, 5 per yes.		SIUCK	firmed that the reserve gain wa tributable to dollar purchase.
	Mar .004985 .004957 .004959 .004959 .004972 +74 Apr .005025 .005025 .005025 +80 Jun .005025 .205081 .005027 .005070 +87	Deg 64-30 44-31 69-15 49-0523 Mar 64-27 64-27 67-01 64-1622 Jun 64-18 64-18 68-29 68-2927 Sep 64-13 59-12 68-29 68-2520	Company Per, Amnt Per, Rec. Tioperary Corp JPC 3-12 2-12 USUAL	declined to comment on
	Jui	Soles, Fri, 8.012. Total open Interest Fri, 97.020, up 63 from Thur.	Company Per. Amint Pay. Rec. Aliled Chemi 0 55 3-10 2-10 Chris Craft 0 23 3-31 3-17 Channal Bell 0 43 4-1 3-4	amount of support. Continue come from short-term investor
	Est, soles 4,362: soles Fri, 4,244. Total open interest Fri, 9,000, up 207 from "Thur, Net change quoted in points. 1 point equats"	70-OAY COMMERCIAL PAPER LOANS	Cincinnot Bell O .63 4-1 3-4 Cilles Svc O .46 3-9 2-20 (overseas also increased reserves, they added.
	SQ.000001. SWISS FRANC Sper franc.	Mar : : 85,05 - 45 Jun : : Bacs - 15	Heimerich & Panne Q 05% 3-2 2-13 Inco L10 0 1.18 3-13 3-13 3-13 Jack Eckerd CD 0 30 3-9 2-28 0 7.13 2-13 Drmark Indus 0 5.2 3-10 2-13 7.13 2-13 7.13 2-13 7.13 2-13 7.13 2-13 7.13 2-13 7.13 2-13 7.13 7.14 7.15 2-13 7.13 7.14 7.14 7.15 2-13 7.15 2-13 7.15 2-13 7.15 2-13 7.15 2-13 7.15 2-13 7.15 2-13 7.15 2-13 7.15 2-13 7.15 2-13 7.15 2-13 7.15 2-13 7.15 2-13 7.15 2-13 7.15 7.15 7.15 7.15 7.15 7.15 7.15 7.15 7.15 7.15 7.15 7.15 7.15 7.15 7.15 7.15 7.15 7.15	Record Tokyo Close
	Mar 5317 5318 5263 5266 +25 Jun 5450 5453 5395 5397 +25	Soles Fri. D.	Rohm & Hoas Q .52 J-2 2-13	P

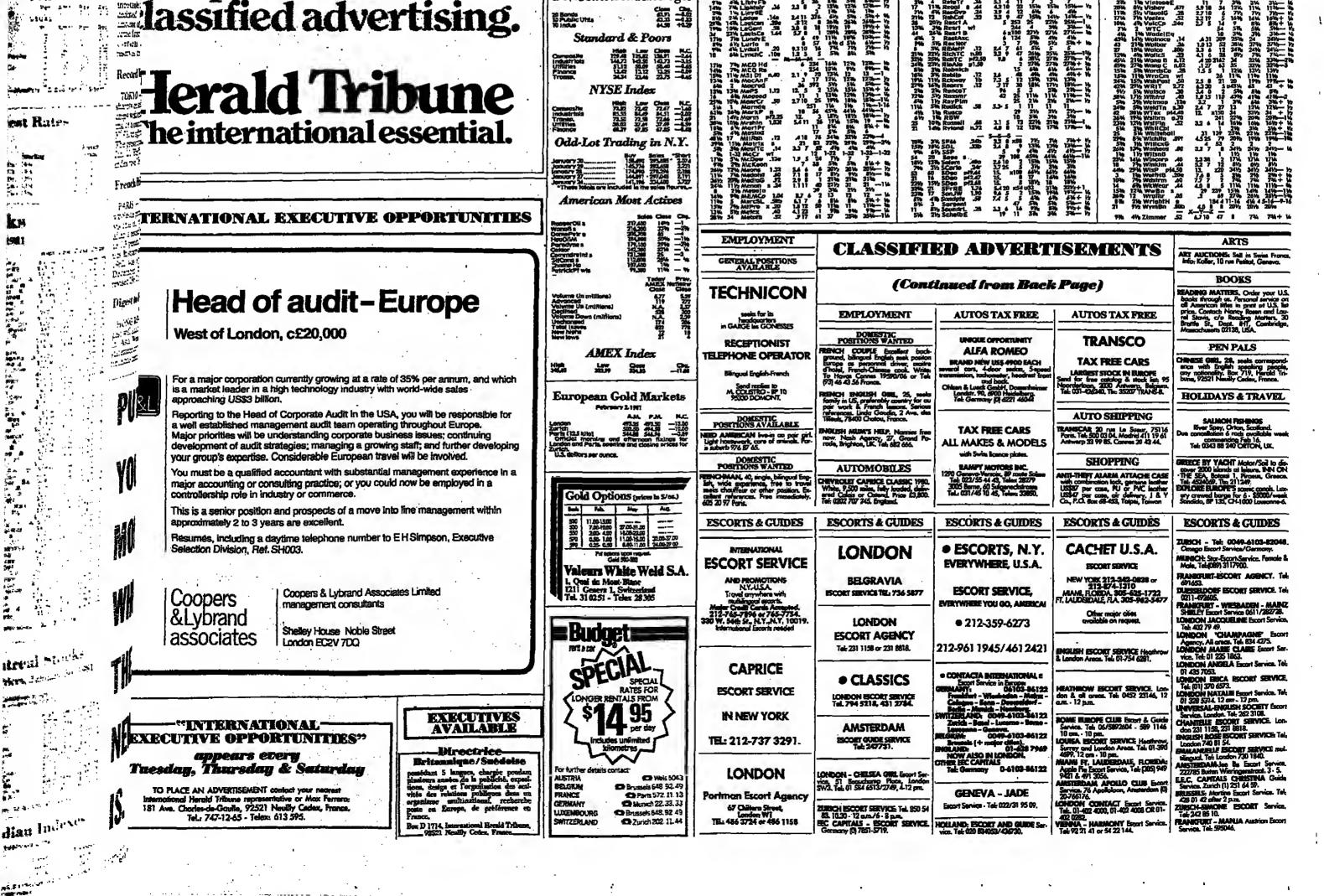
MJB Management Corporation s, Inc. (ivew fork), prior to 12/79 Multiple Access, Inc. (Delaware), prior to 12/79 Medical Arts Office Services, Inc., prior to 6/80 a Massachusetts corporation, prior to 10/80 Medical Arts Office Services, Inc., **Container** Division a New York corporation, **Navigation Division** prior to 10/80 **Rail Operations Division** National Protection Services, Inc. (formerly ISD, Inc.), prior to 10/80 prior to 6/79 Professional Automated Services, Inc., prior to 7/80 Science Dynamics, Inc. SSI Agricultural Services Corporation SSI Container Leasing Corporation SSI Container Corporation SSI Transportation Services to 11/79 Lease Finance Division Computer Remarketing Corporation Division SSI Rail Corporation SSI Tank Management Corporation SSI Trading Corporation Data Products Financial Division SSI Trading Corporation-Manufacturer's Leasing International Tax Accountants Computer Associates V Services Transportation Management Manufacturer's Leasing Associates VII Manufacturer's Leasing Services Corporation, prior to 3/80 Associates VIII Utility Network, Inc., prior to 12/79 Manufacturer's Leasing Associates IX Itel: Autex Division, prior to 9/79 Manufacturer's Leasing Data Products Group Associates XV Financial Services Group Manufacturer's Leasing Data Services Group Associates XVI Transportation Services Group Air and Fleet Services Group Manufacturer's Leasing Associates XIX Manufacturer's Leasing Air and Equipment Management Group Associates XXI Equipment Finance Division Manufacturer's Leasing Lease Services Division Associates XXII **Computer Products Division** Manufacturer's Leasing Field Engineering Division Associates XXV Manufacturer's Leasing Leasing Division Equipment Management Associates XXVIII Division Manufacturer's Leasing Lease Administration Division Associates XXX Manufacturer's Leasing Financial Data Services Associates XXXIV Division Utility Data Services Division, prior to 12/79 Manufacturer's Leasing Associates XXXV **Computer Dimensions** Manufacturer's Leasing Associates XXXVI Manufacturer's Leasing Division Communications Division **Commercial Data Services** Associates XXXIX Division Manufacturer's Leasing Accounting and Business Forms Division, prior to 12/79 Rail Division Associates XLII Itel River Barge Management Data Processing Division. prior to 11/79 Program Measurement Systems **Business Systems Division** Leasing O.S. Leasing Associates XI Air Division Federal Division Transportation Management Services Division, SLC Leasing FJC Leasing Company prior to 3/80

5678 Dec Division, prior to 11/79 Est. sales 3.529; Sales Fri. Yoldi open interest Fri. 9.3 Neil change avoited in pr Delta Resources Division, Network Communications London Meta Division, prior to 6/79 (Figures in sterling) (Silver in pence pe February 2 **Specialized Container Division** BK A Copper wire bo Sool 2 months Cothodes: spot 3 months Tin: soot 2 months Lead: spot 2 months Zinc: spot 3 months 3 months 3 months Nickel: spot 3 months Health Systems Division, 780.50 768_00 7 789_00 7 789_00 7 5.840,00 5,8 5,970,00 5,7 277_50 2 287_00 2 311,00 3 322_00 3 322_00 3 5571,00 5 571,00 5 International Division Computer Peripherals Division Audatex Division, prior to 4/80 Systemix Division, prior 604.00 622.50 2735.00 27 2710.00 27 MVR Services, prior to 4/80 London Com Figures in sterling p february 2 **High Low** (Bid-SUGA Mar Aug Oct Jan Mar I216 COCO Akar Mar 22,16 COCO Akar Mar 2,65 E San Mar 2,65 E San Mar 2,26 Mar 2,26 Mar 2,26 Mar 2,26 Mar 2,26 Mar 10 Ma AR 271,00 252,50 257,00 275,00 258,00 262,00 244,00 260,00 242,00 267,00 259,00 258,00 244,00 245,00 246,00 247,50 242,00 243,05 245,00 241,00 241,00 245,00 241,00 241,00 257.00 932.00 909.00 928.00 957.00 957.00 957.00 957.00 1,005 992,00 1,033 1,010 1,044 1,035 1,040 1,049 1,053 1,052 1,056 1,056 N.T. N.T. kots at 5 tons, Tokyo Exc **General** Partner February 2,1 Yen 220 Mils 500 Mils 500 Mils 500 Mils 207 Mils 207 Mils Aschi Chem. Aschi Gless Conon Dol Nin, Prini Dol Nin, Prini Fuil Bank Fuil Photo Japan Air L. Kaneal EL Pwr. Lao Socia (Irin B (ubola Actsu El, Ind Actsu El, Whi Ausubi Hyy I w index : 511.94 ; Previous kkai-DJ Index : 7,522.06 / P MORE PROFIL THE STOCK N There are two methods to Stock Market. By the regu units of stock valued at U.S. a total of U.S.\$ 5,000. For a briat of U.S.\$ 5,000. For merit the enighted unvestor units of the same stock. Thu rises U.S.\$ 1, your profit is U U.S.\$ 100, a U.S.\$ 10 rise a U.S.\$ 20,000 versus U For our free brocknee SATELLITE OPTION EX Via Per Arogne CH-6911 Lugane-C Switzgrigne

5450 5453 5590 5597 +23 5545 5590 5590 +20 5538 5643 5590 5590 +17 5538 5643 5590 5590 +17 5730 5590 +20	Total open interest Fri. 9, unchanged from Thur,	A-Annucij M-Monthly Q-Quarterty S-Semi- Aneual	TOKYO - Share mices #
ales 3.529; Sales Fri, 4.044, open interest Fri, 9.508 off 203 from Thur, change quoted in points, 1 point equals	Eurocurren	cy Interest Rates bruny 2, 1981	sharply on selective buying in chips with the market averaged ing at a record high of 7,322.6, 37.91, in light trading, dealers
ndon Metals Market (Figures in sterling per metric ton) (Silver in pence per troy ounce) February 2, 1981 Today Previous Bid Asked Bid Asked	2 ML 1745 - 174 0 5/16 0 7/16 3 ML 165 - 17 9 5216 - 9 7/16 6 ML 125 - 135 9 5/16 - 97/16	Swites French France Stattling France 511/16-13/16 14% + 14% 10% + 10% 513/16-15/16 13% + 14% 10% + 10% 5% - 6 13% + 13% 10% + 11% 61/16-3/16 12% + 13% 11% + 12% 61/16-3/16 12% + 13% 11% + 12%	The previous peak was 7,315.3 Jan. 21. The Tokyo stock extra index rose 1.88 to 511.94. French Price Rise Slow
wire bars: 780,50 781,59 772,59 773,59 1Ns 203,50 864,00 794,50 795,00	Tomont		PARIS - France's industri
est sport 764L00 769L00 761L00 764L00 iths 750.00 789L00 779L00 781L00 ith 5.840L00 5,850L00 5,870L00 5,880L00 iths 5,970L00 5,780L00 4,070L00 4,070L00		D Stocks January 30, 1981	wholesale prices index rose and visional 0.1 percent in Decemin
Pot 278.50 279.00 274.50 277.00 1ths 287.00 288.00 287.01 280.00 kel 311.00 312.00 311.00 312.00	Quotalions in Canadian tunds. All quotes cents unless marked \$	High Low Close Chige	after a revised November incas to 0.3 percent, the National Sui tics Institute said. The index, ba
ths 322.00 121.00 222.50 321.50 spot 352.00 554.00 563.00 564.00 ths 571.00 577.50 581.00 582.00	High Low Close Chipe 41066 Abil Prce \$251/2 241/2 25 + 14	52425 Norondo 5204 28 28% + Va 35152 Norcon 5314 3044 31% + 4	1962, was a provisional 287.1 December compared with
um:seef 604.00 605.00 593.00 594.00 ths 622.50 623.00 613.00 614.00 seat 2,735.00 2,750.00 2,675.00 2,685.00	12200 Acklands \$14% 14% 14% 14% 14% 17837 Aonico E \$14% 14 14% 4% 2600 Agro Ind A \$9 9 9	2945 NU-Wel A \$1449 14 14 4 415 Ockwood \$1949 1949 1949 26229 Oshawo A \$1441 14 14	revised 286.7 for November.
ths 2,710.00 2,718.00 2,450.00 2,655.00	2302 Algorno SI 54212 414 4215 + 4	1 13% PORCON P \$92% 91% 91%	Digest to Buy Asia Wet
Figures in steriling per metric ion)	450 Andres W A 310w 10 10 47 4 1000 Asbestos 530 10 40 30 4 1560 Alco I 587 04 8% 4 4 13527 86 Con 540 33 4 4 137278 Bonk N S 5334 134 334 250 Beth Cop 5374 37 37 7470 Bonenic Dil 811 104 104 4 14700 Brotor Res 515 144 144 4 14700 Brotor Res 515 144 144 4 1500 Brotor Res 515 144 145 4 1500 Brotor Res 515 154 16 4 4 1500 Brotor Res 515 164 16 4 1500 Brotor Res 515 164 16 16 4 1500 Brotor Res 515 164 16 4 1500 Brotor Res 515 164 16 16 4 1500 Brotor Res 515 164 16 16 16 16 16 16 16 16 16 16 16 16 16	845 Pine Point 2479/2 49 49	HONG KONG - Reader's I gest will acquire a majority inter
High Low Close Previous (Bid-Asked) (Close)	7670 Bonenic Dil 811 1044 1044 4 14700 Brotor Res 515 144 144 4 18100 Brotor Res 515 144 144- 4	1507 Rd Stenhs A \$12% 12% 12% 12% 1635 Reichhold \$12% 13% 13% + %	in Asia Week magazine, 2 juli statement announced Monday. N
17100 22550 2700 28100 30425 24750 77500 25800 26200 28100 77505 77405 28400 28400 28200 28235 7755 77405 28700 25700 28400 59375 2755 7750 28400 25700 28400 5975 28450 28700 28400 24500 24605 24400 24450 24600 26750 24200 24105 24400 24450 24500	1461 BCFP 516 1534 16 + 14	240 Rollhman 57514 95 9514 + 14 260 Rollhman 52619 2619 2619 - 34 2656 Scentro	financial details were given.
47100 25200 24200 25100 277.50 277.40 34.00 240.00 24200 25275 277.57 273.00 34.00 240.00 250.00 25275 277.57 273.00 24.00 240.00 250.00 247.00 248.50 247.00 24.00 245.00 240.00 247.00 248.50 247.00 245.00 241.00 241.00 244.00 245.00 247.00 245.00 241.00 241.00 244.00 245.00 247.00	1441 BCFP5 514 1534 14 + 14 11950 BCFP1C 5496 649 649 27504 BC Phons 51434 140 1405-44 6233 Brunewh 51434 140 1405-44 1500 Budd Carl 5044 735 736 325 CAE 52245 2344 225 + 134 249376 Cad Frv 525 2344 225 + 134 19101 Cad Frv 525 2344 225 + 134	19007 Shell Can \$27 264 27	
57.00 844.00 851.00 854.00 847.00 847.00 82.00 849.00 879.00 880.00 871.00 871.00 897.00 874.00 905.00 904.00 875.00 894.00	100 C Nor Wost 515% 25 354 4 400 C Pockrs 513 32% 3312 4 11342 Con Perm 520 194 195 4 1940 Con Trust 527% 27% 27%	423 Stemort S12 11 21 4 4 313 Stemort S22 11 21 4 4 313 Stemort S22 11 21 4 4 313 Stemort S13 4 14 14 4 16 4 720 Stve Ros S16 4 16 4 16 4 720 Storter S11 314 12 4 12 4 12 4 720 Storter S11 314 12 4 12 4 42 5 31 Storter S11 313 4 12 4 24 54 Stetco A S16 313 4 13 4 12 5 16 4 7 8 1 8 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1	PUT
57.00 944.00 755.00 954.00 744.00 947.00 881.00 975.00 979.00 950.00 979.00 972.00 984.00 975.00 979.00 1,600 988.00 971.00 915 of 10 bons.	400 C Tuno 308 38 38	600 8uncor or 524% 24% 24% 4 %	
E 1.005 972.00 1.003 1.005 Exp. Exp. 1.033 1.010 1.031 1.032 1.014 1.015 1.044 1.035 1.045 1.035	19083 ConP Eni 52234 2314 234 234 19940 Con Not Ros 2254 244 245 245 5154 Con Tire A 3334 324 325 4 200 C Ullies 323 23 33 200 C ullies 323 23 33 + 1	1600 Torsion B \$1800 18 1844	VAIID
	200 C Ultiles 322 23 33 200 Candsi Oli 323 324 33 + 1 1100 Caros 584 Oli 04 4 4 4650 Celancea \$11 102 103 - 4 500 Cherakee \$23 4 34 4 4	20650 Trinity Ros \$20 1958 20	YOUR
213 01 5 TONS.	300/Con Fordy 230 330 330 + \$ \$700/Convenirs \$13% 13% 13% + % \$700/Convesi & \$72% 7% 7% 7%	340 Unicorp F A \$10 97% 97% 97% 19 190 Un Corbid \$411/2 41/2 41/2 + 1/2 59 12 UGos A \$12 1136 1136 1	
okyo Exchange	4050 Crolomi \$6 % 57 6 % 5%	1400 U Keno \$377 36 36 1	MONEY
mm. 200 Milsubi Chem. 270 ass 500 Milsubi Cons. 488 642 Milsubi Elec 229 Setal	14450 Doon Dev \$12 114 12 + 41 1150 Doon A \$434 84 84 84	1900 U 315C05 51976 19 1974 0 1250 Van DSr 56 51 5 9060 VSrsti Car 52575 35 2574 4 1800 Vestaron 527 1 2174 1 100 Waldwad 5254 257 2584 1 100 Waldwad 5254 225 2584 1 100 Waldwad 5254 225 2584 1 100 Waldwad 5254 225 2584 1 100 Waldwad 5254 1 100 Waldwad 5554	MUNCI
Soc Soc Allsub/Corro. deg 42 Misub/Elics, 229 207 Milsul Ca. 332 300 Milsul Ca. 332 207 Milsul Ca. 332 1/2 Milsul Ca. 341 1/2 Milsul Ca. 341 1/2 Milsul Ca. 341 1/2 Milsul Ca. 341 1/2 Milsul Ca. 342 1/2 Milsul Ca. 343 1/2 Milsul Ca. 343 1/2 Milsul Ca. 343 1/2 Milsul Ca.	4625 Dicknsn B 57% 9 9% 1929 Domon I 510% 10% 10% - %	25773 Weston 534% 34% 34% 11010 Willrov 59% 87% 9% + 1% 865 Woodwa A 5383% 30% 10% - 4%	
40a 500v Corp 3,070	14815 G0103C0 A 54144 4145 4144 - 55 1 3105 Dom 81040 523 23 23 + 44 1 1000 DU Pani A 53145 3045 3045 - 14 1 3400 Dylev L A 531544 15 15 - 14 14	2300 Yk Bear 587a 0½ 0¼ + Va Totol soles 7,305,789 shores	WHERE
1 Pwr. 935 Sumitorno Motol 186 510 Zoistro Marine 270 Kišteri 154 Tokuđa 784	4000 Electhoma 5134 154 154 154 200 Emca 5136 136 136 14036 C Folcan C 5156 149 1564 14 2150 Flarp Nik 5955 95 55 + 1 400 Fed Ind A 5134 134 134	Montreel St.	AA KEPULP
twerv 452 70-jin 156 361 Tokyo Marine 651 358 Taray 514 Lind 555 Toyola 770	400 Fed Ind A \$134 134 134 100 Fed Plan \$46 46 46 - 1 400 Froser \$234 234 224 1 100 Froser \$234 234 224 1 100 Frosen \$234 234 224 1 100 Frosen \$234 234 234 1 104 - 34	Montreal Stocks Closing Prices, January 30, 1981	
Lind. 855 Toyola 770 Wils 540 Yomolchi 256 hyrind. 196 Yomolchi 256 hyrind. 9 Previous : 510.04 3 Index : 7,322.04 / Previous : 7,294.15	Bug Fed Inition A State I 344 I 344 100 Frombrand \$23-w 244 46 -14 100 Frombrand \$10-w 213-w 214 46 -14 1000 Frombrand \$10-w 213-w 214 46 -14 1000 Frombrand \$10-w \$10-w 210-w 140 140-w 10000 Bibirodiar \$12-w 12-w 12-w 120 120-w 120	Quotations in Canadian funds. All avates cents unlass marked S	THE
	1905 Granduc 245 330 330 -20 200 GL Forest 570 70 70 70 2225 Greyhnd 518 18 18 + 1, 300 Hard Cro A 310 210 210 138399 Hawker 522,52 + 2	Soles Nigh Low Close Chg. 10305 Bak Mont S30% 30% 30% 30% 40% 310 Con Cm1 \$13% 13% 13% 13%	
MORE PROFIT FROM THE STOCK MARKET	2223 Greyning 310 18 18 + '' 300 Marvier 2319 33 22 210 + 2 188390 Marvier 2519 33 22 22 + 2 1384 M Bar C 335 236 251 251	310 Can Cm1 51346 1346 13 400 Clil Sia 36 36 200 Canron Siake 104 15 16 9000 Canron Siake 104 15 16 9000 Canron Siake 104 15 16 9000 Canron Siake 104 15 16 200 FCA Intrasco Si2ke 13 21 11 200 FCA Intrasco Si2ke 114 11 14 14 4025 MIB& Cad Si2ke 13 13 14 14	
f stock valued at U.S.\$ 50 per unit cast	2010 indo: \$15 ist, 135, 134, 1 120 inlond Gos \$140 133, 134, 5 123 inlond Goul \$114 114, 114, 114, 1 \$135 inlor Ploe \$1576 1\$44 155, 1 1150 inv Gro A \$21 20	4254 imissoo 3534 314, 314, 414, 4425 Noillisk Cad 5134 15 15 446 Power Ca 5214 2149 219, 419, 4136 Roval Bk State 557, 5384, 10 800 Rova 773 Co 510 19 18/5 18/5, 200 Billutera A 530 30 30 - 19	NEWS
t of U.S\$ 5,000. For the same invest- he enlighted investor can cantrol 2,000	1100 Ivaca 5243 2443 2443 - 4 4500 Jonnock 51434 1443 1434 + 4	1900 Roy 7751 Co 510 4 1812 1812 1812 18 200 Stuinbre A 530 30 30 30 19 19 Total Soles 978.140 shares.	
S.\$ 1, your profit is U.S.\$ 2,000 versus 100, a U.S.\$ 10 rise means a profit of J.S.\$ 20,000 versus U.S.\$ 1,000.	100 Kolsev H 5376 27 5 21 10 100 Kolsev H 5376 27 5 27 5 11 1345 Kerr Add 5175 17 17 17 17 14431 Lobell A 5295 27 22 1 + 11 14451 Lobell A 5295 27 20 22 + 11	Canadian Indexes	
our free brochare call or write:	460 Locono 510 44 534 4 700 LDni Cum 57's 7's 7's 7's 4 3075 LL Loc \$24's 27's 24's + 3	February 2 1981	13.
Via Per Arogno 23 CH-6911 Lugano-Compiano	1607 MICC 612% 12% 12% 6400 MCIan M × \$10% 10% 10% + 3% 50 MCGraw H \$10 10 10 - 1 2000 Fal Mirlic 450 450 450 450	Ciese Previous Manirea/ 364.49 369.94 Taronito 2.191.30 2.224.70	
Switzerland Tel.: 0041/91/68 57 66	22730 ASTION E 59% 914 944 10 25365 MIIOI Corp 521 19% 21 + 14	Montreal : Slock Exchange Industrials index, 7eronte : 75E 300 Index, Is cindex.so	International Herald Inbunt
		· · ·	



PRICES Page 13 INTERNATIONAL HERALD TRIBUNE, TUESDAY, FEBRUARY 3, 1981 AMEX Nationwide Trading Closing Prices Feb. 2 STERASSER BERT VULERSEY & LE 1741-187574 34743475588797 1.1.1.1.1 7.0 ÎI - ALANASALA 4 1CH Market Summary NYSE Most Actives *************** 111111 * 6425246 P/2= 3 2894 1594 + 3 2V4 + 9 4V2- V P/4 4V2- V P/4 4V2- V P/4 4V4- 4 P/4 4V4- 4 P/4 4V6- 4 P/4 1476-1 29 - 17 The newspaper hat put the class in lassified advertising. Dividentis Dow Jones Averages 170 29 52 74 2 8 4 4 4 Dow Jones Bond Averages



ŝ

ويية. الجنور



AIREAS	13		-	34		MEXICULITY	2	14		43	FORMT
AUCKLANO	21	70	70 18 64 Forst MIAMI		25	77	20	68	Cloudy		
BANGKOK	32	99	23	73	FOODV	MILAN	13	55	4	37	Foggy
HEIRUT	15	59	10	50	Cloudy	MONTREAL	-4	21	-12	18	Cloudy
BELGRADE		48	- 41	30	Fair	MOSCOW	- ă	27	-5	21	Snow
DERLIN	6	43	1	34	Fair	MUNICH		43	-4	21	Foir
BRUSSELS	8	46	1	34	Foir	NASSAU	3	77	21	70	Claudy
BUCHAREST	8	46	-4	25	FOSSY	NEW OELKI	20	86	14	50	Fatr
BUDAPEST		46	3	37	Fair	NEW YORK	10	50	5	41	Rain
BUENOS AIRES	28	87	19	60	Falr	NICE	18	44	7	45	Fair
CAIRO	16	61	6	46	Claudy	0510	10	50	- á.	x	Overcast
CASABLANCA	21	70	4	34	Fair	PARIS	15	50	1	34	Fair
CHICAGO	-12	10	-15	5	Claudy	PEKING	13			ñ	Fair
COPENHAGEN	7	45	4	37	Rain	PRACUE	1		3	17	Fair
COSTA DEL SOL	15	59	2	30	Fair	RID OE JANEIRO	د مد	80	17	54	Fair
DUALIN	. Р	48		46	Rain			59		32	Fair
EDINBURGH	9	48	7	45	Overcost	ROME	15				
LORENCE	20	68	- 2	28	Foggv	SAO PAULO	31	88	21	70	Pair
FRANKFURT	-3	27	-4	25	FORSY	SEOUL	2	36		14	Snow
GENEVA	•3	27	-5	23	Foggy	SINGAPORE	31	64	20	68	Stormy
HELSINKI	-1	36	-7	16	Rain	STOCKHOLM		41	-1	30	Cloudy
H.C. MINH CITY	29	84	22	72	Cloudy	SYONEY	26	79	16	64	Fall
HONG KONG	19	44	16	61	Fair	TAIPEI	22	77	14	58	Foggy
HOUSTON	10	50	-2	28	Fair	TEHRAN	-	~	-	-	N.A.
ISTANBUL	9	48	4	39	Fair	TEL AVIV	11	52	8	46	Cloudy
JAKARTA	27	1	24	75	Cloudy	TOKYD	•	48	a	32	Claudy
JERUSALEM	•	46	7	45	FOOSY	TUNIS	н	57	1	30	Overcast
JOHANNESBURG	24	79	18	64	Cloudy	VENICE	15	59	9	32	Foggv
LAS PALMAS	20	68	15	59	Fair	VIENNA	11	52	4	37	Fair
LIMA	26	79	16	57	Cloudy	WARSAW	2	36	ă,	34	Overcost
LISBON	17	63	2	36	FODDY	WASHINGTON		48	-9	I\$	Rain
LONDON	13	55	.2	20	Foggy	ZURICH	-2	36	-7	45	Feesy

North and North West Africa: 25,450, 21,470, 15,070, 11,750, 9,410, 7,130 and 5,975 KHz in the 11, 13, 19, 25, 37, 42 and 50 meter bands.

Southern Africa: 25,650, 21,660, 17,880, 15,400, 11,820, 9,410, 7,185 and 6,005 KHz in the 11, 13, 16, 19, 25, 31, 41 and 49 meter bands.

Middle East: 1323KHz and 227M Medium Wave. 25,450, 21,710, 17,770, 15,310, 11,760, 9,410, 7,140, 4,120 and 3,970 KHz in the 11, 13, 16, 19, 25, 31, 42, 49 and 75 meter bands.

Southern Asia: 1613KHz and 212M Medium Wave. 25,450, 21,550, 17,770, 15,510, 11,750, 9,400, 7,180 and e,195 KHz in the 11, 13, 16, 19, 25, 31, 41 and 45 meter bands.

East and South East Asia: 25,450, 17,790, 15,310, 11,865, 9,570, 6,195 and 3,915 KHz in the 11, 16, 19, 25, 31, 46 and 76 meter bands, Also for Singapore only: 88,900 KHz VHF.

VOICE OF AMERICA

The Voice of America broadcasts world news in English on the hour and al 28 minutes after the hour during varying periods to different regions.

supposted trequencies

Western Europe: KHz 15,245, 7,225, 6,060, 5,935, 3,980, 1,197, 772, 11,260, 9,260, 1,276 in the 19.7, 41.1, 47.5, 50,4, 75,7, 251 (medium wave), 379 (medium wave), 25,5, 30,7 and 232 (medium wave) meter bands. Middle East: KHz 15,205, 11,915, 9,760, 7,200, a,040, 1,250 in the 19,7, 25,2, 30,7, 41,7, 49,7, 238 meter bands. East Asia and Pacific: KHz 17.620, 17.740, 15.290, 11,760, 9,770, 26400, e-110 and 1.575 on the 14, 16.9, 17.6 25.5, 30,7, 11.5, 49.2, 190 meter bands.

South Asia: KHz 21,540, 17,740, 15,205, 11,915, 9,760, 7,105 on the 13.9, 16.9, 19.7, 25.2, 30,7 and 42.2 meter bands.

Africa: KN2 26.040, 27.640, 17.870, 15.330, 11.915, 9.748 7.280, 6.125, 5.995, 3.990 on the 11.5, 13.8, 16.8, 19.4, 25.2, 20.8, 41.2, 49, 50, 75.2 meter bands.

U.S. Sailors Sift Garbage in Search For Classified Nuclear Documents

The Associated Press

ORLANDO, Fla. - A box of classified documents on ouclear propulsion was accidentally thrown out at the Orlando Naval Training Center last week, and three days later sailors were still picking through ions of rotting garbage to find the dirty, torn pages. "It's our intent to find it all, as long as it takes," said Lt. Cmdr. Bill

Harlow.

A two-man, overnight watch detail was statiooed at the county's dump Friday night, and sailors were resuming the search at daybreak. About half the material had been found by nightfall Friday.

The sailors were hunting for more than 5,000 pages of text used in the Navy's ouclear training school. A cardboard box cootaining the material mistakenly was thrown out while sailors were cleaning out a storage area.

حكدامن لمذجل

DENNIS THE MENACE



perts use a compromise range of 21-23. Whatever the agreement, the South hand shown in the diagram would qualify, since the strong six-card club suit is surely the equivalent of two high-card points.

After a negative reply to Stayman, North's four oo-trump is a oatural invitatioo to six oo-trump, Such bids are always oatural wheo oo suit has been selected as trump, either directly or hy infereoce. South's jump to six clubs strongly suggests a final contract. North has another suggestion, hut South turns down diamonds and settles

finally in six no-trump. West leads the diamood queen, and South sees that he will have 10 sure tricks when he has driven out the heart ace. Everything will de-

	⇒ K ⇒ K	ORTH Q5 1072 9642	
₩ES ◆J74 ♡A84 ¢QJ1 \$ Q5	1111	EAS + 1088 7953 - 3 + 8643	132
	● A ▽ K ◇ A	36	
Both ding:	sides were	vulnerable	The bid-
South 2 N.T. 3 (- 8 + 8 N.T.	West Pass Pass Pass Pass	North 34 4 N.T. 6 ¢ Pass	East Pass Pass Pass Pass

West led the diamond queen.

gists have unearthed bronze rines, chariots and horses near l tomh of China's first course sands of life-size terracotta #4 ors are being dug up and rest the Chinese oews agency report

: *****.1

12

The figures, uncarthed next oorthwestern city of Sian, me up to 35 inches high. The ages said the hronze chariots and how are the earliest and best press

By Alan Trusco pend oo the cluh suit, which have to furnish the two addition

tribution. He takes the diamond and leads the heart king. We wios and plays the diamond jac The king wins in dummy, 20 South takes all his major

> NORTH 9 964 **4**3 WEST EAST Ø..... ÷ 108 · #9643 **#Q**5 SOUTH -ANJIG

The major-suit cards have: disappeared, and West is known have two diamonds and two che The odds are four to two that D has the missing lady, neverther a finesse would be foolish: Ever it succeeds the contract would because East would score queen at the finish

queen at the finish. South must therefore play f ace and king, expecting to go do hut giving himself a chance if knew the clubs were split even he would finesse — the fine mould how a words chance of s would have a worse chance of cess, but the contract would h

better chaoce. Now suppose that East thrown a clob on the fourth rue of hearts. South would assume there is a doubleton dub on left and would have to do whether East is a know or a fu better chaoce. With South's club suit revealed the bidding, only a part i would discard a cloh from Q But a Machiavellian one part with a club from four ooes, luring the declarer struction.

Imprime par P.I.O. - 1, Boulevard Ney 75018 Paris

Print answer here: THE (X X X X

Jumplas: CRANK VISTA MUSTER CHUBBY

Answer What a mariled bridge player might have to team how to do-TAKE IT ON THE SHIN

UMBLE THAT SCRAMBLED WORD GAME

6.5000

(Answers tomorrow)

YOU COULD GET TOLD OFF

WHEN ON IT.

Now arrange the circled letters to form the surprise answer, as sug-gested by the above cartoon.

2.3

Unscrambla these four Jumbles, one letter to each square, to form

four ordinary words.

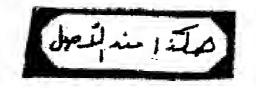
ROJEK

FEACH

YURTIP

VICADE

Yesterday 8



national hero. Dempsey had not

Loser's a Winner

face out of shape detaching him from the title in Philadelphia in

1926, Estelle Taylor, then Mrs.

Dempsey, was shocked. "Ginsberg!" she said, using her pet name for Jack. "What hap-

"Honey," Jack said, "I forgot to

There was a loser the public

could relate to, and the public did. As Jack's popularity grew, a sense of resentment spread against the man who had whipped him. Tun-ney had not only done the old champ dirty by beating him, be also read books, spoke with a broad "a" and sometimes was snooty to sportswriters.

Let a third party join the pair of you, especially a stranger to Gene,

and Tunney changed abruptly. His broad "a" became broader, his

speech more studied, his manner

pompous. He seemed to feel he

snooty to sportswriters.

pened?"

duck."

When Tunney punched Jack's

Report by Ambien IL of Mall Beats Tall as Archibald Canopus in Argon And eads Eastern Stars to Victory

Reviewed by John Long ESSING launches the New York Tames Service HFTELD, Ohio --- As Al Biwhen the second of the second

KS

Joiden Notenast

figious "things."

t. the cosmology is

in Argos" is merily al-

are obliged to as how

den Simaro and the

in forever of they gar t

whet on their war fr -

tes the form the state

estern to another

discontrical Cities'

to the same

Refeat the Simurian a

but the peaks out is ate

242 2512 · 214.020 *5

polisence in the total of the second

🚰 and the pice of

the harms makes on three

adly yaa tar assist un th

headerst all

Mustain .

Marsh

hist

ow the

ift and film

DGE

Mr. Call

5 S A

ler 🚈

+ 250 KL 4

240 Bet

The

and the second second

figure stores

and states

igites a -

A.

astate in 1

0511

arii ------

a field - -

87 N32 -----

NT WATE AL

N.S. 200

sets the deal

The Farmer

189

ADTO NO THE

18:27

.

. . .

. .

ين حرب

1

الخورج

97. 19

.

.....

A1.

÷ . .

a 🖌 🕹 🕹

WE HAVE A MADE AND

AL 2 4 4

in increase of the

STATE OF

Bateser also es

ar 21-24

NAME OF A STATE

storal provide a state

AMONTA TT TO MAR

E BALLS TO

- 4 - 2

They' and so in the

\$115 CT 1.4'1

Berenti a filia filia Beritan Trainti at

te affairse an at

.

- · · ·

.

2 . A #

-

 $\mathbf{x}^{(i)}$

1.00

.

. ...

것

40

. . . .

- ----

precense.

arks?

left the dressing room Sunthe assistant coach of the all-stars said: "They're run-b lays, that's not fair. You're prosed to do that in all-star

Matriages enchants East all-stars' ability to run teplays and execute them beisant ber to de ar ante s the key to their 123-120 in the 31st National Basna. E (Well yes. 5. the Association All-Star Game, East squad could run basic sieves "casely in poinbecause it had Nate (Tiny) ald, the Boston Celtics' ice. John does believe in unidening objects Why is be permitted the beense as say, a physi-Liker and the smallest player ٦2, all-star game. His speed, ition and nine assists carned Lisk Pens to tost valuable player honors. and the at out Robert Parish, his talk the teammate, who scored 16 will babble on about and white dwarter and and grabbed 10 rebounds.

something maaing clieve in making the game 18th-century area ups Sudiate the open man," said Archiit assaures a President waster "the open man," saw Anten racon "I my teanmates get open, waster them the ball." wern writer and reader. s. and will de ubitever

er are bees stinging her Tain an traise From Opponents E lunges toward the in-

ing data by's penctration was a big miler mass. h. where Early's and of Phoenix Suns, "He f criticism and the peagen a ble to get the ball inside for all of us have tor Loss and of the pts." sy choose to dispetieve. te ber cioment. She may

the ver grought he was the MVP," nodi & ald. "The way he moved the ""It'm d is Johnson of the Phoenix

as prought it iff and indhin and Westphai of the Seattle onder, as Anthen II agine prennices had 19 points apiece duced mit the West in scoring. Julius as if up of the Phildelphia 76ers tent the Sinan empire which high scorer for the East with

Sirian Experimental ses up her cosmologies What . what a because of the Celtics' gen-duing to mager, watching Archibald conreat Erving for a hook jam that a start d the East with a 113-99 the gainty that has a serions Artest tom cal beginning Standa Interest and Lass with a 113-99 iddled with by superat m outer space - te d msufferab'. a is the self-interested and

Toul S From Agency Dispatches

ADLEPHIA - Roscoe

year in 1980, romped to a

The state of the s

Dindary Indoor Tennis Cham-

***ratilova Beats

dlikova in 📖

er, seeded seventh in the

St. 2. 4. 7.

15 22 crep

-

101 52 6

him has just gone away. In his place is a mature individual." The old Archibaid, playing for the Kansas City-Omaha Kings in

had a lot of difficulty coming back 1972-73, was the only player in NBA history to lead the league in scoring and assists the same sea-son. He averaged 34.9 points and after two years." When Archibald, 32, was asked if coming back from the injury was his greatest challenge in his life, he 11.4 assists a game.

Change of Style

"I'm from New York City and a I grew up with hard times," said Archibald, "and that was much tougher. Living in the project, I grew up around people robbing, stealing and using drugs and get-ting by that was much tougher." Archibald was shunned by the fans, who chose Eddie Johnson of the Atlanta Hawks and Respire "I try to deviate from my game," said Archibald. "In 1972, I was a scorer. Now I'm a playmaker. Back then I shot the ball, maybe too much. I took too many bad shots. Now I'm on a winning team and it's my job to get the ball to the Atlanta Hawks and Reggie Theus of the Chicago Bulls as the

Archibald said his recognition as MVP Sunday was one of his starting gnards. Hc was named to the squad by Billy Cunningham, Philadelphia's coach, who directed most satisfying achievements since he came into the NBA in 1970 as the Cincinnati Royals' secondthe East team. Archibald's first appearance in

round draft choice. He averaged 25.2 points and eight assists over a span of six sea-sons, hut his career almost came to an end in the 1976-77 season after the game was in the opening quarter, when he replaced Theus and teamed with Johnson. But his major contributions, which provided a pair of serious injuries. Cunningham with his third All-

After playing 34 games for the Nets, then based in New York, he broke a foot and was sidelined for Star game victory in the last four years, came in the third and fourth quarters. the season. He was traded to the Buffaio Braves on Sept. 1, 1977, but tore his Achilles tendon m preseason and never played for them. He was part of seven-player deal in 1978 when the Boston and Buffalo owners traded franchises.

The trading brought a season of turmoil for Archibald and the Celtics. Plagned by injuries, overweight problems and illness and caught up in the turmoil of coaching changes, Archibald be-came a forgotten man, averaging only 11 points a game.

'Dream Come True' The new Archibald began to em-erge last season when Bill Fitch took over as the Celtic coach. Fitch gave Archibald the ball and told him to run the team.

American Conference.

tive part of his game, was not as fast as it normally is but he won 12 consecutive games on serve. Fibak tried foreband and pass-

league-leading runner Earl Campbell of Houston to just 24 yards on eight carries. The AFC rushing game totaled just 65 yards on 22 carries.

"We just weren't very artistic," said Sam Rutigliano, the West coach. "I just hope I'm not the first Pro Bowl coach to be fired," he added with a big grin.

St.Louis' Ottis Anderson was the game's leading rusher, gaining to connect on just four of his 15 throws for 53 yards. 70 yards on 10 carries.

Cribbs was stopped for no gain. Murray padded the NFC advan-tage with his fourth field goal, a 36-yarder, late in the final period.

Game of Mistakes

Turnovers resulted in all the first-half scoring. Murray's first and third field goals were set up by interceptions by Randy Logan of Philadelphia and Joe Lavender of Washington. The second field goal followed a fumble recovery by White,

The NFC's touchdown followed

The NFC missed another scoring opportunity after a recovery of a fumbled punt by J.T. Smith of Kansas City at the AFC 1.



NEW YORK - The cover of the March issue of "Boxing Today" carries the titles of seven pieces inside the magazine, and it was the last one that caught the eye first. Most Underrated Heavyweight

Champion," it reads. This had to be Gene Tunney, or so it seemed until the pages were turned to the start of Bill Libby's article. "Ezzard Charles," Libby writes, "may have been the greatest light heavyweight ever, and be was one of the great heavyweights ... probably the most underrat-ed utleholder in the history of the division.'

quarrel with Libby. Ezzard was a pretty good fighter, dead game and reasonably skillful, and a thoroughly decent person. On June 22, 1949, he outpointed Jersey Joe Walcott for the title Joe Louis had abdicated, and he was a creditable champion until July 18, 1951, when Walcott knocked him stiffer than a straw hat. When the decision was announced after the first match. Jake Mintz, onc of Charles's managers, fainted for joy. This inspired a lead by John Lardner that read about like this: "The first time Ezzard Charles boxed J.J. Walcott, Charles won on points and his manager, Jake Mintz, fainted in the ring. When the fighters met again Friday night, it was Ezzard who swooned

To repeat, Ezzard Charles was a Tex Rickard, the promoter, pretty good fighter and that is how \$10,000 so Rickard could give him he is remembered. Tunney was an a single check for \$1 million... exceptional fighter who was al-Hc waited almost a year, then stopped a lubberly Tom Heeney in ways put down - as a snob who read Shakespeare, as a phony intel-11 rounds, and retired. In an uncommon public relalectual who cultivated friendships tions coup, Tunney managed at one and the same time to make with celebrities like William Lyon Phelps, as a social climber who married money and position after himself unpopular and Dempsey a

only two title defenses. been in good odor during and im-mediately after World War L In-stead of going into the service, be had posed as a worker in the Hog The fact is, Tunney fought professionally for 14 years, taking on every top performer in the lightheavyweight and heavyweight divi-sions, and lost a decision once in Island shipyard in South Philadelphia, where a photographer caught him wearing patent leather shoes. his life. The man who outpointed him was the snaggle-toothed carni-vore, Harry Greb, whom many top heavyweights avoided like a pollu-

tion. Tunney not only fought Greh back. He beat him back four times. Because he was a polished boxer with a left jah that could knock a man down. Tunney is usually put away as a stick-and-move guy who couldn't punch. Actually he won 41 bouts by knockous and only 14 by decision.

He was off his feet only once. and when he went down it made history. That was, of course, in his second bout with Jack Dempsey, the 1927 match in Chicago that produced the long count. Dempsey knocked Tunney down and crouched over him, prompting Dave Barry, the referee, to interrupt his count and escort Dempsey to a neutral corner before resuming the count. It was calculated that Tunney had 14 seconds to re-

opponent goes down a fighter gets careless. Another was to get up and clinch. Third, get up and run.

ber, I knocked him down."

Tunney's \$990,000 purse for the a single payday in any sport until closed-circuit television discovered

Young Muscle Sharpens Playoff Hopes of Sabres

The Associated Press BUFFALO, N.Y. - Less seems to be more for the Buffalo Sabres as they enter the stretch run with the feeling that whatever went wrong in last year's Stanley Cup

wards Rick Martin, Gil Perreault, Ric Selling and Danny Gare — sidelined. The first three were in-jured and Gare, a a 27-goal scorer, was ejected from the game.

cit with its big-name scorers - for-

Gilles Hamel and Jean Francois

Sauve are examples of Buffalo's

ability to add through subtraction

finding the right player in the mi-nors at just the right time. Haworth, a 188-pound spark-plug whose boyish looks belie, the enormous power in his thick torso,

has nine goals in his 26 games and

delights hometown fans by avidly digging for the puck in the corners,

"Alan certainly is playing well," said coach Roger Neilson. "The rookies are adding a lot. Frankic

Sauve has been excellent with the

puck. He's just a little guy, but the puck seems to follow him. He

makes intelligent plays. Patrick is a

big, strong wing, and he handles the puck pretty well for a big guy."

The youngsters - Sauve is 21, Ruff, Haworth and Hamel are 20

and Patrick is 19 - have breathed

new life into the team, said Gare,

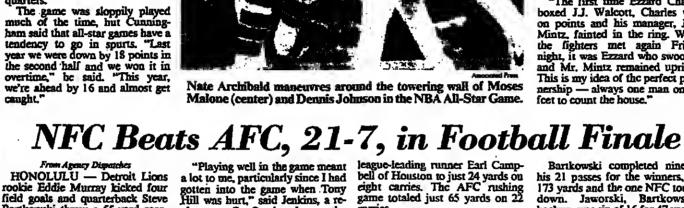
Sabres's momentum ought to pick

up now that Ruff, a 190-pound

Neilson said he thinks the

playoffs has been rectified. "We just decided it was

Patrick and center Alan laworth took up the slack. They,



placement Pro Bowler who was the contest's leading receiver with three catches for 91 yards. "I want-

field." the AFC's attempt to go for a first down on a 4th-and-3 situation at the NFC 43. But Buffalo's Joe

world, kept the eighth-seeded Fi-Price i striving to regain a place bak on the defensive with crushing bak on the defensive with crushing volleys and overheads. His boom-Randy White, the NFC defense held the AFC in check all day and forced the AFC to turn over the ing serve, generally the most effec-

"We're limited to just three pr

without much success. The 29-year-old Tanner was rated fifth in the world at the end

nner Wins Indoor Title,

"I'm glad my coach, Bill Fitch, gave me a chance to play for the Boston Celtics," said Archibald.

"It's a dream come true for me. I

rookie Eddie Murray kicked four field goals and quarterback Steve Bartkowski threw a 55-yard scoring pass to Atlanta teammate Al-

21-7 Pro Bowl victory over the The NFC, winning its fourth

Led by Tampa Bay linebacker Lee Roy Seimon and Dallas tackle

ing shots to neutralize Tanner's frequent rushes to the net and also tried an occasional passing lob but

patterns, and we really just didn't have time to get everything cohe-sive," he said: "Too, those were

consecutive Pro Bowl and sixth of the last seven National Football Fibek in 3 Sets League all-star games, turned in a fine defensive effort against the AFC's potentially explosive oftournament and ranked 14th in the

caught,

and

From Agency Dispatches HONOLULU — Detroit Lions

fred Jenkins Sunday to lead the National Football Conference to a ed to prove I belonged on the

ball four times in the first half. But the NFC also had its probems on offense and after the

game. Bartkowski was almost anoogetic about the team's lack of at-

United Press International

a fumble

There is no disposition here to

and Mr. Mintz remained upright. This is my idea of the perfect partnership - always one man on his

an ĝ a

S. C.A.

Bartkowski completed nine of his 21 passes for the winners, for 173 yards and the one NFC touchdown. Jaworski, Bartkowski's backup, was six of 16 for 47 yards. Sipe, the NFL's top-rated passer

last season, completed 10 of 15 throws for 142 yards, but was in-tercepted twice and lost the ball on San Diego's Dan Fouts was able

Chicago fight stood as a record for boxing or vice versa. Genc gave mad Ali like breaking sticks.

Probably Genc's personal unpo-pularity contributed to the public's reluctance to give him the credit be deserved as a fighter. That was uncuperate. Time for Thought fortunate because be whipped all the best at their best, and at bot-"I had often considered what I would do if knocked down," Gene tom he was a finc guy. Catch him alone, and he was an altogether en-

joyable companion, informal and warm and innocent of pretense.

said later. "There were three alternatives. One, to get up, time a punch and try to catch Dempsey coming in, because often when his

"Lying there on the floor, I de-cided I'd run. I was pretty sure I could keep away from Jack for the rest of the round, and I did. The next round, you may not remem-

had a public image to preserve and he was resolved to be faithful to the role. Be that as it may, broad "a" of narrow, pompous or old-shoe, this kid from the Lower West Side could fight. He was one of several who would have handled Muham-

feet to count the house."

Contract Prest autors of the second s ele Place of their ----- 2d Iĭ al at Chicago At Grow Agency Dispatcher

AGO - Top seeded Marsets to start, with it inty circa and and and second to become the first player y to win the same women's ber state the same women's four years in a row, cap-ber the Chicago Women's Tenbeut the

24-year-old Navratilova Terr powerful serve and great is second set after losing rice breaks in the opening

is a first set, Navratilova Mandlikova in the first ut Mandlikova, 18, immebroke back. The two exservice breaks in the sevof the second se vice in the following game He set.

women held service in the set until the fifth game andlikova experienced serblems and lost the serve. ova then won the next Sunes, breaking her oppothe seventh game to win 17.35

S STA zetilova, the third ranked player in the world, said playing as well as at any and she was the No. I replayer in the world.

sught the turning point was ame after it was four-all in t set when I won four points," Navratilova said. likova agreed, explaining cred a mild knee injury lay have affected her conm for the rest of the

i't know whether her injuhe difference or whether I on top of her," Navratilo-When you are losing, it STOR 270

man Team

is Daytona Inited Press International

TONA BEACH, Fia. edman, Bob Garretson and hal guided a Porsche Turbo isy 12-lap victory in the 24hallenge Race at Daytona vered 2,719 miles (4350 ki-يريج ; 5) at an average speed of miles (181 kms) an hour. winners took the lead six ato the race Saturday and to triumph over a field so ed by mechanical breakand accidents that the slower GTU-class cars lown the third and fourth Only 24 cars of the 69 that in the race completed the

÷. Akin, Derek Bell and Craig took second place in their " Turbo. In third place over-GTU-class winner was the I Bill Koll, Jeff Kline and :Farlain in a Porsche 911.

.

of 1979 before going into a minor slump. He reached just one final last year, and nine times was ousted in quarterfinals. There was concern about his future in tennis after a decade as one of the pro cir-

cuir's leading players. Tanner broke Fibak twice in the opening set, the latter in the final game for a 6-2 victory.

In the second set, the two ex-changed service, 6-6, and Tanner won a ticbreaker, 7-5. The winning point came when the eighth-seeded Fibak outed a return of a strong DALLAS --- Stanley Floyd and Alice Brown set world sprint reservice by Tanner, recognized as one of the game's hardest servers.

cords Saturday night in the Dallas Times-Herald Invitational track Tanner broke Fibak twice in the first five games of the third set and appeared to have him playing a demeet Floyd, ranked No. 1 in the nsive game. Fibak, however, who won twice

world and unbeaten in 1980, ran a 6.04 in both his qualifying heat and the finals of the 60-yard dash to set the world mark, edging Mel Lattany and Harvey Glance. He last year and upset top-seeded Jimmy Connors in the quarterfinals bere, rallied to twice break Lattany and Harvey Glance. He surpassed Houston McTear's 6.05 set three years ago. Brown ran the women's 60 in 6.62 to break the Tanner's devastating serve and eventually evened the third set at five games apiece. Tanner then held service to go ahead 6-5 and closed out the

record of 6.63 set two years ago by the Soviet Union's Lyudmila Spomatch by breaking through Fibak for a 7-5 final set decision. rozhova.

some great players we were going But the NFC, in turn, gave it up when Ron Jaworski of Philadelagainst and that makes it extra tough." phia fumbled a snap from center After the NFC had taken a 9-7 and the AFC recovered in the end

> ZÓRC After the recovery, Brian Sipe of Cleveland took the AFC 80 yards in just three plays, capping the march with a 9-yard touchdown pass to Stanley Morgan of New England. The big play was a 52-yard pass from Sipe to Cribbs.

That put the American Confer-ence ahead 7-3, but Murray, who had kicked a 31-yarder in the opening period, hit two more field goals in the final two minutes of the first half.

The NFC's final score late in the game came on a safety when the AFC was called for a holding penalty in the end zone.

Murray, a 5-fnot-10, 170-poun-der out of Tulane University, was named the game's Most Valuable Player as be helped the NFC gain a 7-5 advantage over its rival conference in the series.

The NFC defense was particularly successful in shntting down the AFC's rushing game, holding

things in and jumping on the suitcase to get it

(Watson is in Pebble Beach to open his 1981 cam-paign at rain shortened Bing Crosby National Pro-

(In Sunday's second round, Watson shot to a 3-under-par 69 to tie for the lead with Brad Bryant at

136. One shot back are Jerry Pate, Ben Crenshaw and

John Cook, who held the first-round lead but slipped

Watson's one of greatest stars golf has produced.

But Watson and his wife Linda are casual and easy-

going, unaffected by the enormous prosperity, star-

dom and public attention they have achieved in re-

It is not unusual, early in a tournament week, to see

Linda trudging out of a hotel with a laundry bag

They are among the more popular couples on the PGA tour, mingling frequently with their peers. There was a post-midnight scene a couple of years ago when

a flight was weathered in at Los Angeles and a group

Watson just happened to have a bottle of vintage wine — which they'd planned to take home — in his

carry-on higgage. It was deemed an emergency situa-

But time with friends comes less and less frequent-

"The hardest thing is to be able to get some time

of stranded touring pros were bused to Burbank.

Am Golf Tournament, which ends Monday.

Ottis Anderson putting some punch into the NFC's attack.

that we relax and play with a little more flair and personality," said Lindy Ruff of a team meeting two days after a 5-1 defeat in Boston Jan. 19 - Buffalo's only loss in its last 15 games. "We said what bad to be said: That it was going to take a total team effort.

"Some guys weren't working the corners, and we figured if one guy goes into the corner, the whole team goes."

After the New York Islanders eliminated the Sabres from the National Hockey League semifinals last year, general manager Scot Bowman made no secret of his intention to blend some muscle with the team's proverbially quick, but

light, forwards. His No. 1 draft choice, right wing Steve Patrick, is 6-foot-4 and weighs 210 pounds. Patrick, who played in six games carlier this year, arrived back in the NHL in time to play in last Wednesday's penalty-filled, 4-4 tic with the Philadelphia Flyers. The deadlock ended a three-

game Sabres' winning string but actually was a shot in the arm because Buffalo overcame a 4-1 defi-

former defenseman, is back in the lineup after missing 11/2 months with a fractured ankle. As a rookie last May, Ruff threw Islander goaltender Billy Smith to the ice after Smith cut

an oldtimer at 26.

him with an unwrapped stick. He says it is time to change Buffalo's "good-skate, no-hit" image. We probably have the toughest

guy in the league over the organist Playfair," he said, gestürring toward the third-year veteran who leads the team with 111 penalty minutes.

"And we've got a whole bunch of guys 6-2, 6-3 ... Bill Hajt, Steve Patrick," Ruff said. "We aren't out just to fight; if you win a fight and lose the game, you can't say you've won. But we won't be intimidat-

NHL Standings CAMPBELL CONFERENCE

N.Y. Islanders

Montreol

Philsburg

Buffolo

Besten Terente

Patrick Division W L T GF GA Pts 33 13 8 262 172-74

 W
 L
 T
 6/61
 6/64
 Plas

 33
 13
 8
 2/62
 172
 74

 30
 14
 8
 266
 152
 463

 22
 20
 11
 19/2
 192
 55

 19
 21
 12
 185
 191
 50

 19
 24
 8
 190
 202
 74

 Semythe Division
 37
 12
 8
 227
 173
 79

 21
 14
 5
 208
 146
 175
 71

 21
 24
 7
 191
 208
 -49

 16
 24
 8
 195
 211
 40

 16
 24
 8
 195
 211
 40

6 24 10 162 240 22 WALES CONFERENCE Nerris Division es 30 15 7 201 191 67 27 18 6 214 157 60 7 725 8 164 222 42 15 26 11 197 240 41 10 27 11 157 212 37 Advance Division

13 27 11 157 212 37 Adems Division 25 10 16 203 153 66 25 14 12 185 151 62 23 20 8 201 181 54 17 24 9 202 226 43

16 27 8 171 215 40

6 26 10 162 260 22

Two months later, at Turnberry in Scotland, he again beat Nicklaus in what many have called the

lead, Nicklaus played the last two rounds of the British Open in 131. And lost. Watson played those 36 holes in 130, setting a British Open scoring record. It was the start of the Watson era.

ning and Player of the Year titles, a string as yet unbroken.

player.

most select group, the men who have won all four of golf's greatest championships, the U.S. and British Opens, the Masters and PGA. Only Nicklaus, Gary Player, Ben Hogan and Gene Sarazen have done it. Nicklaus, of course, has won them 17 times - more

additional goal.

hington 7, Edmonton 4 (Maruk 2 (35), Ed over. Your place in the game can be set only when you've finished playing. What I want is the respect of my peers, the other players. They're really the only ones who really understand.

"When it's all over, a long time from now, what I want is for other players to be able to say. That Tom Watson, he was one bell of a player."

PEBBLE BEACH, Calif. - Tom Watson's hotel room is neat and tidy. Everything is in place. Tronsers are hung with military precision in the closet. Sweaters are folded neatly in drawers. Empty suitcases are stored away. "But that's just because it's the start of the year," Watson said. "We're just like anybody else. The first week out, you've got everything just so.

"By the second week you start leaving a pair of socks in a corner somewhere. By the third week you take off a sweater and maybe it doesn't get hung up. "By the fourth week you're liable to have a pair of pants in the middle of the floor and a sweater draped over a lamp and clothes falling out of suitcases. And the packing is the same. The first week everything is neat as can be. By the fourth week you're just stuffing

closed."

cent veers.

ły.

to a second-round 71.)

beading for a laudromat.

tion. The wine never left the bus.

ALC: PARTING Water Allerian & Annie

Tom Watson waves after sinking a birdle putt on 18th hole of the Bing Crosby Tournament.

Watson Pursues Elusive Goals Down an Untidy Road just to be by yourselves, be with your friends, just live a normal life," Linda said. The Associated Press Those times are restricted almost entirely to their

time away from the pro golf tour. A year ago they took two weeks off and went away to hide, using a friend's cabin in northern Michigan to get away from constant demands on their time. Watson returned to the tour refreshed and rejuvenated.

"Once last year we went something like 13 weeks in a row when we didn't have dinner alone one single time," Linda said. It is for that reason, primarily, that Watson keeps

to a schedule of about 25-26 world wide tournaments

"I don't know how some of these guys play 30 and 35 tournaments," he said. "I'd be a basket case.

What I want is the respect of

my peers, the other players.

They're really the only ones

who really understand.'

His schedule is not completely set for the season, but he will play the next three weeks in a row, is set to compete in the Tournament Players Championship and the Heritage Classic, then, of course, the Masters and Tournament of Champions. And he plans a golfing holiday with friends in Scotland and Ireland in the week before the British Open, one of seven tour-

None of those seven is a principal goal this year. He is aiming now - as always - for the U.S. Open and PGA. He has yet to win those. Watson, easily the outstanding player in the game for the past four seasons, feels his career will not be complete without those titles.

said.

Nicklaus. Although each has been the leading player of his time, they arrived there by different routes. Nicklaus arrived on the tour two decades ago as a

his first season as a pro

Watson had a greater struggle. He did not make apenses his first year as a pro. He went through the agonies of the Monday morning qualifying ranks, and played in the secondary, obscure iournaments, slowly, steadily learning his craft, combatting the frustrations and mental let-downs of failure as he boned his talents in obscurity.

Hc won his first tournament in his fourth year as a pro. He won his first major, the British Open, the following year. But it was not until two years had passed, in 1977,

that he turned the corner into greatne He was having his troubles that spring. He was

coming close but not winning. He would get in posi-tion, then fail to bring it off. The ugly tag "choker"

was applied. His courage was in question. But then he beat the greatest player in the world, Jack Nicklans, in a head-to-head confrontation in the Masters.

His courage was never questioned again.

greatest shoot-out of all time. From a share of the St, Lovis

He won the first of four consecutive money-win-

He was firmly established as the game's greatest

He needs the U.S. Open and the PGA to join golf's

 Toronto
 17
 26
 9
 202
 226
 43

 Gueboc
 12
 26
 33
 176
 201
 37

 Boston &, New York Islanders 3
 (Lalande 13), Middletoo 2
 253, McNab 124, Redmand (12), O'Relby (6); Goring (19), Nystrem (1)), Basay
 often than anyone else. Watson, 10 years younger than Nicklaus, has an

"You can only be measured when your career is

Washington 7, Edmonton 4 (Maruk 2 (33), Ed-berg 2 (4), Gustaisson (14), Pronovost 116), Hanasleben (31; Weir (11), Ropolin (7),-Cal-liphen (13), MacDonaid (13)), St.Lauis 4, Derniti 1 (Federko 2 (31), Turnbutt (20), Suther (21); Machanasky (31), Buifale 4, Winnipeg D (Romsay (14), Selling (14), Hawerth (9), Van Bourneer (13)), Vancouver 4, Cologary 2 (Schmautz (39), Kaarns (1), Williams (24), Brosor (14), Reta (18), Gradin (8); Lavallee (12), Russell (3).

1

nament titles he will defend this season.

"Until I win them, they will be my major goals," he

His career inevitably is compared with that of Jack

full-fiedged star, a two-time winner of the national mateur championship. And he won the U.S. Open in

lead at intermission, Bartkowski gave his team some breathing room with his touchdown pass to

Floyd and Brown Set World Sprint Marks

Art Buchwald

Putting on the Glitz

ASHINGTON — You can for when I sell pretzels outside the say what you will about the Reagan administration, but you can't deny it has turned Washing. ton into the fashion capital of the world. All it took was a rich first lady from California, and ber richer California friends, and sud-

denly this dusty, peanut-farming, Amaretto-drinking town turned into a land of lynx and sable. The new Cali-T fonia "laid-back look" has affected everyone. 1 I went to buy 3

Page 16

hot pretzel the other day from my favorite stand Buchwald on K Street, and

noticed that Mary had a new look. Her frayed sweater had been patched all over with Ultrasuede. her musiller was thrown back across ber shoulder, her wool Redskins bat was perched on top of her head like a pillbox, and she was wearing white gloves as she made change.

"Mary," I said, "you look abso-lutely smashing in that outfit." "Bill Blass designed it for me," she said. "I adore his lunchtime

things." "May I have a pretzel, please?" I

She handed me one wrapped in a nage from last month's Vogue magazine, and accepted my 50 cents. "Don't get me wrong. I don't have anything against Adol-fo. As a matter of fact, l'll probahly change into one of his suits when I move my cart over to Lafave:te Park later this afternoon,"

"! didn't know you were into fashion, Mary," I said.

"We all are," she replied. "Thank heavens we have somebody to set a standard in the White House. Let's hope the sidewalks of Washington will no longer be filled with uncombed hairdos. messy gold chains and raggedy jeans.

"People do look a lot more pulled together since the Reagans moved into Washington," I said, as I ate my pretzel,

By Jay Mathews

Washington Post Service

DEKING - At the end of my first col-

ago, the instructor, Mrs. Mao, brought her 4-year-old daughter, Annie, into the class-

room and gave her a few questions from the exam. The child rattled off the an-

swers in a flawless Peking accent. Having just spent four months with my tongue tied in knots, I contemplated the advan-

It was not so bad that Chinese was dif-

ficult to learn. That added to the fun and

mystery and ego gratification. The prob-lem was that Chinese was so easy to for-

get. Because of the complicated tone

structure, oral examinations seemed hope-

call my brief encounter with Annie Man by effortlessly absorbing Chinese with the

spongelike hrains of the young. My older boy thought it hilarious that a slight dif-ference in the pitch of his voice turned the

Chinese for "I am seven years old" into "I

am an orange soda pop." That trick repre-

sents a major problem of spoken Chinese. It has never amused me in the least.

Nervous Breakdown

I felt better when I moved to China and

discovered how much trouble the Chinese

themselves are having with their strange, beautiful tongue. Chinese is perhaps the

oldest language in the world and one of the most commonly used, but now it seems close to a kind of nervous break-

down. Modern demands for speed and ef-

ficiency have pushed it beyond its capaci-ty. The Chinese are embroiled in a debate

over whether to reform the system or find

Jiang Liande works in the letters-to-the-

editor office at 'The People's Daily, the of-

ficial Communist Party newspaper. He shakes his bead when asked about letters

from young people. Many have dozens of

incorrect characters. Peasant youngsters I have met in the remote southeastern prov-

ince of Fujian cannot speak their national

language, despite official claims that it has

replaced the local dialect in all the

schools. Army clerks told a Chinese news-paper that they had forgotten so many characters, their reports took half the

night to complete. Ask a Chinese his name

and he will often begin to trace lines on

his palm like a deaf-mute, since there is no way to spell words orally in Chinese.

What this does to China's moderniza-

tion plans becomes apparent after a visit to the Peking Typewriter Shop. Salesman Hua Xishen said he does a brisk business

in Double Dove brand Chinese-languag

typewriters. It is the most efficient Chi

nese typewriter made, be said. One look revealed why I had never seen such a ma-

There is no keyboard. A handles moves

chine in operation in any Chinese office.

a clutching device over a tray holding up to 2,300 pieces of type. Each piece, less

some way around it.

Years later, my two sons helped me re-

less unless one bad the ear of a Bacb.

tages of a return to the womb.

lege examination in Chinese 16 years

* * * "Myra says she prefers Jimmy Galanos, but I don't think he's right for pretzels." "What does Myra sell?"

"Carnations at 18th and Penn-sylvania Avenue. Sbe found her first Galanos gown at Goodwill Industries. and she's been loyal to him ever since.

"Isn't keeping up with the Reagans going to be quite expen-sive?" I asked her.

"I'll probably be criticized by some of the other pushcart dealers. but I think when you have money you should spend it any way you want to. It's been a long time since we women have been permitted to dress up, and I'm going to make the most of it."

"I don't hlame you," I said. "I notice you're wearing a skirt. You always used to wear pants in the wintertime."

"Pants are out," Mary said. "Particularly at lunchtime. If Women's Wear Daily took a picture of me in pants, I'd never hear the end of it. The important thing is for clothes to match. Ruffles are replacing sequins. That's wby my sweater is so ruffled."

"Who designed the Redskins wool hat for you?" "Yves Saint Laurent. He said he

wanted me to have something that was not glitzy or show-off, and it's perfect if you miss your hair-dresser's appointment."

I decided to have another pretzel. "I don't want to be critical," I said. "but I notice you're still wearing crepe-soled boots."

"That was Halston's idea. He said it was the best way of showing the Californians that we in the East have a laid-back look too, and

we intend to stick with it." "He's right," I said. "There's no reason for the Californians to shove Gucci shoes down our throats."

A man came by with a hairbrush. Mary introduced him to me as Julius, ber hairdresser. "He always comes by right after the oved into Washington," I said, I ate my pretzel, "Oscar de la Renta is supposed don't know when I'd find the time

Chinese Puzzles A Dounting Language for Foreigners Also Poses Indigenous Problems in a Modern World

centers the clutching device over a character, then hits a key that causes the piece of type to be licked up and struck against the carbon ribbon and paper.

A typist who came to the shop to pick up her new machines said she could do 60 haracters a minute. That seemed impossibly fast. How long did she train before she could do that? "Three years," she said. She was the first Chinese I had ever met

who claimed to be capable of operating a typewriter at a businesslike speed. An op-erator clutching type at 60 words a minute must have a mental picture of the location of every character on the tray. And since as many as 5,000 characters, far more than one tray can hold, are necessary to write everyday Chinese, the operator must stop to pick one of the less common char-acters out of an auxiliary tray and drop it

> The Cultural Revolution . . condemned examinations as 'surprise attacks' by 'stinking intellectual teachers' on peasant-

worker students.

into one of the spaces left for that purpose on the typewriter tray.

I asked Hua, the salesman, wby China did not switch to the Roman alphabet, as several Chinese reformers have suggested and as the Vietnamese reformers have suggested and as the Vietnamese did long ago. "No, that won't work," he said. "People in Shanghai and Canton don't speak like we do in Peking. They wouldn't understand what we wrote."

The Roman alphabet grew out of the idea that writing symbols should tell the reader how a word sounds when spoken. In the older Chinese writing system each written word conveys its meaning, but not necessarily its sound. Inadvertently, this helped keep the vast Chinese empire together. People in different regions spoke different dialects, some as different to the ear as English and German. But since the writing system conveyed meaning, not sound, Chinese from different parts of the country could read the same books and write each other letters. Everyone understood the emperor's written edicts.

Even after several decades of modern radio communication, which tends to homogenize languages, Chinese retains

stage so everyone can see written the characters that are being sung and spoken. The Chinese character for "man" looks like a stick figure and is easy to recognize. But in Peking's northern dialect it is pronounced ren and in Canton's Guangdong dialect, yan

eight distinct major dialects. Their differ-

ences in tone, aspiration and vocabulary are hntressed by several centuries of re-gional bias. The Chinese try to paper over these ancient and discuptive differences

with humor. A favorite northern Chinese

joke: "I don't fear heaven. I don't fear earth. What terrifies me is a southerner

Chinese government officials say all

schools now use the northern dialect, but foreigners visiting schools south of the Yangtze often find this is not so. A recent

British visitor to a Shanghai high school

discovered that in every class, except Chi-

nese literature, the teachers were using lo-

cal dialect. Local operas are so difficult to

understand that theaters routinely project the words on a screen at the side of the

speaking northern dialect."

Students learn Chinese characters by painfully pounding their many odd twists and turns into the brain. When at age 19 I began to learn the language, my instruc-tors required me to perform like a Chinese 7-year-old. I had to write each stroke of each character in a certain order. This troublesome emphasis on stroke order has become key to one of the systems of com-

puterizing the language. In my pitiful attempts to memorize the characters, I tried flash cards, word association and mental telepathy. I tried to distinguish one character from another by visualizing sexual fantasies in the convoluted lines and twirls.

None of this really worked. My calligrapby - the form and breadth of strokes from which Chinese judge personal worth and character — remains hopeless. While I struggled through three years of Chinese in college, the Vietnamese War

created a boldness on the part of American students who wished to dispense with the more difficult and time-consuming parts of learning a language. Ironically, in China a similar revulsion for hard work was overtaking the government-run mid-dle schools. This was part of the Cultural Revolution, which condemned examinations as "surprise attacks" hy "stinking in-tellectual teachers" on peasant-worker students. The relatively small number of Americans trying to learn Chinese in U.S. universities probably suffered a bit for their slothfulness. In China, the refusal to get on with the gritty business of learning the national tongue left Chinese education in ruins. It created an enormous literacy

gap that has yet to be repaired. "Half the country is now illiterate or semi-literate," an experienced British resi-dent and teacher in Peking said recently. To try to ease the burden of learning the writing system, the Chinese have developed simplified versions of several bun-dred characters. But these have in turn generated controversy, for they cut the Chinese off from thousands of years of their literature and upset lovers of literary aesthetics in a country still full of aesthetes. A storm of protests has forced a

suspension of many of the simplifications. Also, the attempts to simplify the characters, or dispense with them in favor of a Roman alphabet, overlooked the problem of tones, without which the language is incomprehensible.

Sid Rittenberg, one of the best Ameri-can speakers of Chinese I know, said he once tried to explain to a Chinese child that two words, "horse" and "scold," were the same sound but in different tones. "He refused to believe it," said Rittenberg, who has lived in China since 1946. "To him, there was nothing similar about the words at all."

Amusing, Improbable

The Chinese seem resigned to the discomforts of their language, despite for-eign exasperation and modern pressures. To many, particularly the 800 million who live in rural villages, the outside world is largely irrelevant and the idea of forcigners speaking Chinese is amusing but highly improbable.

A British diplomat who had taken honors in Oriental languages at Cambridge and had lived in Peking for years was driving toward Tianjin when he took a wrong turn. He stopped to ask directions in his flawless northern accent from a couple of peasants.

"Is this the road to Tianjin?" "Eh? What did you say?"

Which way to Tianjin?"

"Sorry, we don't understand foreign "HOW DO I GET TO TIANJIN?!?"

"Beg pardon, we only speak Chinese." The diplomat gave up, Before he pulled away, he heard one peasant say: "Wasn't that strange? I could have sworn that foreigner was asking directions to Tianjin."

PEOPLE :	
ODG M OI Am	

CBS News Shuffles Upper Management

The biggest transition at C The biggest transition at Car News in many years will occur March 6, when Walter Croukle makes his final appearance as an chorman on the CBS Evening News. The following Monday, Da News. The following Monday, De Rather will take over as ancho-man. In the meantime, CBS has announced a series of high-level management changes in the new division. The major move is the division. The major move is the promotion of Edward Fondy, a very president and chief of the Washington bureau, to vice put dent and director of news in No. York, beginning April 1. He wireplace Burton Benjamin, who he been named senior executive puducer of "hard-news broadcasse Robert Chandler, a senior vio president and director of public-ag

fairs broadcasts, has been pay moted to senior vice president for administration, Film director Francis Ford Cor-pola has narrowly averted ban ruptcy by pledging \$1 million 3 personal property and proparing pledge \$7 million more. Copper-who moregaged almost everythin he owned to make the \$31.5 df lion "Apocalypse Now" in 197 and then bought a 10-acte min in Hollywood last March. Sta-production. on. his \$22-min "One From the Heart" Mon-after putting up \$1 million m. * * *

"One From the Heart" Monta-after putting up \$1 million in \$ Francisco real-estate holdings: collateral for a bank loan that came necessary when \$8 million foreign investors' money was we drawn at the last moment." new film, which Coppola i scribed as "a fintasy about rom-tic love, jealousy and set." with tic love, jealousy and sex," will a Frederic Forrest, Raul Julia, Ter Garr and Nastassia Kineld.

Frank Sinatra's daughter The 32, has married Beverly H Calif., businessman Rich Cohen, 44, a family spokes says.

Punxentawney Phil, the weath forecasting groundhog, peked head out of his heated build Pennsylvania on Monday, san shadow and predicted sir m. weeks of winter, according to interpreter, Charles Erhand, I Groundhog Day legend says if groundhog sees his shadow Feb. 2, there's no chance of ar weeks of winter, according to ly spring.

SERVICES HOTELS RESTAURANTS		CLASSIF		WINDING		S	EMPLOYMENT	EMPLOYM
CNAL ASSISTANT to accompany ness executives, Ports 541 35 02 V255 INTERPETER and tourism e. Parts 774 75 65.	-						EXECUTIVES AVAILABLE	CENERAL POS WANTE
TH COST FLIGHTS TUDOR HOTEL 304 Ener 42m	AVIATION	MOVING	REAL ESTATE FOR SALE	REAL ESTATE FOR SALE	REAL ESTATE TO RENT/SHARE	REAL ESTATE TO RENT/SHARE	Are you looking for a . REAL DORENT IN PROJECT MANAGEMENT of humber or innind supplies contracts for longe scale industrial plants? An ex- perienced graduate chemical industrial saymoor, Belgian matical with 15 wast practice in FEIROCHENICAL, ME TALLICGAL, NUCLEAR, POWER GENERATION and BIOMASS RECOV BY plant design, engineering, stection and stort-up, offers you the highest stou- dard of proth acitemta coordination tot- ant to sofiely meet for improvely your deadlines and financed largets. Assem- ment as RESIDENT PROJECT MANA- GER, short or long frast contract - ac- paped for all over the world. Contact- A. GRYNBERG, B rue d'Arras, 67000 Strosbourg, France. 33 88 / 60 3574	TRANSLATOR French- speaking, experience v compony in Soviet Un esting position France ply Mr. December 37 75014 Pans or Phone 3
THEOR HOTEL 302 Ever 42m Street, New York City, In fight in other Sorgein unrestricted in othe USA via Copielo Interna- to JFK (or Angeles and San Juan Brussels as low as USS 179 ang Roussels as low as l	AIRCRAFT	ALLIED	HOLLAND	SWITZERLAND	Rolland	PARIS AREA UNFURNISHED	of turnicey or limited supplies contracts for large scale industrial plants? An ex- perienced graduate chemical industrial	ply Mr. Docentio, 17 75014 Pons or Phone S EXPERIENCED SOL
JIK (ci Angeles and Ser Juan Bruzet as low a USS 172 and FOR SALE & WANTED	- FOD CALE	VAN LINES			HOMETINDERS INT, For your house or flot in Ansterdam, Beethovensh, 81 1977HP AMSTERDAM 020 / 797956.	SH NOTRE DAME DES CHANNES	regimeer, Bolgian national, with 15 years proclice in PETROCHENICAL, ME- TALLURGICAL, NICLEAR, POWER	Trained all types, VIP 25. Former monine/ Seeks position Mideos
 Contentined resolvations and sectors and contention of the sector of the	ROCKWELL TURBO	WE MOVED 229,217 FAMILIES IN 1979	Farmhouse, 10 min. from Schiphel Air-	POREIGNEERS can buy opertments on LAKE JENEVA, in Montreux rear Lou- connel, or all year round resorts St. Jardae near Genava, Villas, Les Dra-	PARIS AREA FURNISHED	New, never occupied, Double living + 3 bedrooms + terrace, 160 squa, 7 boths, garage, maids room. Embass Service 5/3,28 38	CENERATION and BLOWASS RECOV BRY plant design, engineering, erection and stort-up, offers you the highest stor- dand of profit-briented coordination tol-	EXPERIENCED SOL Trained all types, VIP 25, Former morine/ Senis position Mideos travel, Best reference, 103 Kingsway, London HELP, HELP, An Haid seeling unskilled job of rope with room & Loos New York, 212,346 14909, Handa Chaus, Cadeo, France, 201
S - NJ, 7, Fac. 2) 53 Round Trip S30. ITS 225 45 40 D cm to 2 pm. & offer t pm. Parts.		GERMANY: INT'L MONING	score are with Dutch living quarters, stables and horse trails, dock, spacious hall, 2 floors, each 25x16m, escalent	blenets, Leysin, Morgins and Verbier, Studies to four bedrooms from SFr 120,000. Financing up to 75 % at \$25%	EMBASSY SERVICE		deadlines and financial targets. Assign- ment as RESIDENT PROJECT MANA-	pope with rooms & ban New York, 212-38-6
PLACE YOUR CLASSIFIED AD	HS-125-600 HS-125-700	GERMANY: INT'L MOVING SERVICES Frankfurt, 0611-781006, Manich, 089. 142244, Hamburg, 040-249542, Dussel- dorf, 02102-45023/24	Formhouse, 10 min, from Schiphol Air- port, 12 min, from downtown, Pictur- esque site with Dutch Fining quarters, stables and horse trails, doct, spacious heil, 2 floors, each 25x16m, escellent for storage or merchandse to us distri- bution center, and with a small intende bar. Surrounded by 10 ocras of green pastures, Forest and park nearby, Price \$650,000, Rent \$40,000, Write to Box 14964, Harold Tribures Neurity cedes, France	LAKE GENEVA, in Montreux near tou- anne, or old, year round rearts; Si, Cargue near Genitva, Vilacs, Les Dra- blerats, Leysin, Margins and Vertier, Studios to four bedrooms from 5Fr 120,000. Financing up to 75% of 525% interest, pair annunz. Advise area pre- ierred, Visit) properties before further nestfictions imposed on purchases by presigners. Associated with authorized combins in the Valax. Abo quality portinents in frames. EVIAN on Lake Seneva and MEGEVE, a summer and wither paradles where calibrities men, approximately 35 minutes from Gene- valope, C/O Globe Plan S.A., Mon-Re- pao 24, 1005 Lousanne, Switzerland, felt 021-22 33 12. The 25185 mells ch.	Sole & Rent APARTMENTS & HOUSES 8 Ave. de Messine, Poris 8. Colinew	CSU Helps Newcomers	GBR , short or long tenu contract - ac- papted for all over the world. Contact: A. GRYNBERG, 8 rue d'Arros, 67000 Streatment and B8 / 60.3574	Cedex France
QUICKLY AND EASILY	PRINCIPALS	FRANCE: DESBORDES S.A. FRANCE: 14 r. de la Vega, Paris 12 Contract: Mr. McBain. Tel: 343 23 64.	S650,000, Rent \$40,000, Write to Box 14954, Heroid Tribune Neuilly cedex, France	courtiers in the Valais, Also quality apartments in france, EVIAN on Lake Seneva and MEGEVE, a summer and	Number 562 78 99.	Paris relocation service for new attivals we find your opartments / houses to rent or buy. Call CSU, 758 12.40		AMERICAN LAW, Per English mother-tong shorhand/typist, Appl Box 715, Heratil-Infer ty Cedex, France,
PSCNE: Call your local fHT representative with your text. will be informed af the cost immediately, and once aymant is made your od will oppear within 48 hours.	ONLY			Annual sector and the	HENRI MARTIN	161H RANELAGH. lovely newly re	SENIOR BANKONG EXECUTIVE, 50, residing New York seeks challenging position in US to represent, manage or form Banking venture. Over 25 years expanience in all capacits of intermo- tional & Carporate lending, syndica- fors & Bank admirastratics. Synthear background in knamational Asset Management including Red Estate. Considered expert in Letin America & tharavality formilar with US Banking regulations. Well traveled & Buart in motor languages. Please write Bac 38629, HT, 103 Kingsway, Landon WC2.	PREELANCE INTERN Top qualified, trilinger young kady, free now: REPRESENTATIVE, with phone, available in Ge firms. Tak 0209 674261
Aymont is made your bat will oppear within 4a neurs. MARL: Send your text to your local IHT representative and will be advised of the cast in local currency by return, nent before publication is necessary.	CONTACT: Mr. Hassake Exmitity of Mr. L. Bogan, TELEX: 401482 AVCO SJ JEDDAH, SAVDI ARABIA	REAL ESTATE FOR SALE	ARE YOU INTERESTED?	203 24, 1005 Lousanne, Switzerland, Feli 021-22 35 12. The 25185 mells ch.	Sumptuous double reception, 3 bedrooms, 2 boths. Phone. Embassy Service 563 68 38.	16771 RANELAGH. lovely newly re painted apartment, living with fire place, driving, 3 bedrooms, 2 botto, large kitchen, nice maid s room. Fri 6500, Tel: 720 37 99.	experience in all aspects of Interna- tional & Corporate Lending, synchro- bars & Bank administration. Significant	phone, available in Ge firms, Tab 0209 874261.
nent before publication is necessary. IELECS if you have an urgent business text, talex us, and il be published within 48 hours in our INTERNATIONAL INESS MESSAGE CENTER.		FOR SALL	ARC YOU PRIFICE IED? 1 AM' It pays DFL 125,000 o year in rent, Complex of apartments, houses, shops and warehouse along a shopping streat. An apparturity for a solid investment, Write to Bax 14907, Herald Tribune, 97571 Naith creder France	REAL ESTATE		CHAMPS ELYSES, penthouse, houri- ous, totally calm, an garden 4/5 raons, both, 2 WCs, carpeting, phone, parking, Frs. 5,900, Tali 563 64 64.	Considered expert in Lotin America & Knoogeneet including Real Estate. Considered expert in Lotin America & thoroughly familiar with US Banking	TEACHING PO
NESS MESSAG2 CENTER. Your guidance: the basic note is \$8.20 per line per day +	ANNOUNCEMENTS	FBENCH PROVINCES	Write to Box 14967, Herald Tribune, 92521 Nouilly codex, France.	TO RENT/SHARE	ECOLE MILITAIRE	 parting, Frs. 5/00, Teli 503 64 64, NEURLY LUXCURIOUS, modern, 2 rooms, 53 sq.m., equipped kitchen, phone, parking, Frs. 3000 net. 742 60 	rogulations. Well traveled & Buent in mojor languages. Please write Bax 38529, EHT, 103 Kingsway, Landon	PARIS SCHOOL and TEFL moching with RS
your guidance: the basic rate is \$8.20 per line per day + taxes. There are 25 letters, signs and spaces in the first and 36 in the following lines. Minimum space is 2 lines. No evictions accepted.	SUBSCRIBE TO	COTE D'AZUR	DARK & CURTERS	GREAT BRITAIN	CACTE COLUMN - Calle And		GENERAL POSITIONS	PARUS SCHOOL and TERL teachers with RS Immediately. Present tions in an atmospheric cellerit results. Good as staff. Ordy serious and Handd Tinbure, 92571 Forma
in all the above cases, you can now	THE WALL STREET	VALEFRANCHE/CAP FERRAT Lucarious villa, 80 sq.m. iving, 4 bed- rooms, beautiful herrooss and garden with most fobulous view on the loviera	PARUS & SUBURBS AVE. MONTAIGNE: close PLAZA. 140 sq.m., terrace. Mc CREA.723 55 18.	CENTRAL LORDON - Exceptive ser- vice operiments in new buildings, com- fortably furnished and fully sepapad. Daily maid service (Man. Knowshi Frit), color TV. Phone for brackure (21) 388 1342 or write Presidential Estates, (Mayfair) Lid., 1 University St., Lon- don, WC1E 6JE.	SACRE COEUR, preferably direct rent- cl. 2 rooms, character, fireplace, becma, hoarious, bathroom, econoped lithchen, phone, sumy. Fit. 2900 net. Decompted by Italian decombor. Ur- gent due to departure. Justified lay money, Tel 10 a.n 2 p.m. and after 8 p.m. 255 45 40.	NEURLY 57. JAMES. Triple reception, 5 badrooms, 220 sc.m., 2 baths, 4 toi- lett, phone, marks rooms. Fis 9000 + charges. 237 35 36.	WANTED PARES BASED FRENCH lody, 26, very amblitions, oroduole (accompares &	Herold Tribune, 92521 France.
In all the above cases, you can now ovoid delay by changing your Amorican Express Card account.	Rates for U.K. & Continental Europe:	PRICE: Frs 4,500,000	SPAIN	color TV. Phone for brachure (01) 388 1342 or write Presidential Edictes. (Mayfair) Ltd., 1 University St., Lon-	gent due to departure. Justified key money, tel 10 a.m 2 p.m. and after 8 p.m. 255 45 40.	REAL ESTATE WANTED/EXCHANGE	PARES BASED FRENCH lody, 20, very ambitious, graduate leconomics & nanagement, English - Spanish - some German, 3 years and earder, 3 years manager an gollery, seeks intl bank- ing camer. Free he harve, Bac 718, Herold Tribune, 92521 Neukly Cedaz, Frence	STUDENT SERCE for teacher. Tel. Paris 240
Please Indicate the following:	SZ35 1 Year \$125 6 Manths \$65	Place Mazsurt 06000 Niez Tal. 1733 87 08 20 Telax IMMOZAR 461 235 F			AVE MARCEAU, very locarious, mod- ern furniture, 4th floor, sun, 250 sq.m., 6 rooms, 2 boths. Telr (mornings) 325 11 25 or 562 62 51.	INT'L OFFICE	(gines	FAUE
RESS:	Dativery by Jet Air Freight from New York every business day.	There we are a state of the state of	VERY PRODUCTIVE LAND AND AGREEUSINESS INVESTMENT IN SPAIN	LONDON - For Furnished flats and houses, the service leading US Corpo- rations user. Anocymbe & Ringland. Tell condon 433 7122, Ts. 29960. LONDON, For the best furnished flore.	11 25 or 562 62 51. 16th DAUPHINE longe, charming stu- dia, brichen, beth, phone, wall fur-	SEEKS FOR ITS MANAGEMENT, Becutiful high class apartment, 4 rooms and more. Parts 285 11 08.	AMERICAN WOMAN, 29, B.A. de- gree, fluent German, experience in im- port-axport. Able to work independ- anthy, seeks new position in USA Box 1513, IHT, Gr. Exchembermerstr. 43, 6000 Frankfurt, W. Germany.	FOR MA
TEL.:	Send order with payment to J. Potulny. THE WALL STREET JOURNAL International Press Centre	U.S.A.	2 hours from Madrid. Good communi- cations. Top quality soil. Advanced inti- gation systems, faming methods and processing facilities. High exponentiation	LONDON. For the bast furnished flots and houses. Consult the Specialistu. Phillips, Kay and Lawis. Tel.: Landon 839 2245.	a stated, general, rr 2300, fail 20 37 37 3 LARGE, SUNNY rooms on park, priv, elegant, Phone. Cellar, Frs 2925 least, No counts, Tel. 225 52 78.		anthy, singles new position in USA. Box 1513, IHT, Gr. Exchantminerstr. 43, 6000 Frankfurt, W. Germany.	
se charge my od to my American Express Card account ber	tutamational Press Centre 76 Shoe Lane London E.C. 4, England	U.S.A. in booming central Texas. Unit- ed developed lots and small ranches from 2 to 30 ocress, best accured in- vestment opainet inflation. Interesting financing evolvable for qualified buyer. Foris 720 02 97, 3-7 p.m.	AND AGRIBULGINESS INVESTMENT IN SPAIN. 2 hours from Modrid. Good communi- cations. Top quality soil. Advanced inti- gelice systems, forming methods and processing facilities. High appreciation potential with forthcoming integration of Spain within EEC. Information phone (1) 419.77 40 or Takox 43346 Modrid,	LONDON: NEW LUCURY furnished flats, Sult 1-4 £100 - £160 per week. Tel: London 202 3010 or 886 4062.	111 22 or 302 60 31. 16/ft DALBYINE. Jorge, charming stu- die, bichon, beit, phone, wall fur- rished, parker, F2300. Tel 720 37 99 3 LARGE, SUNNY rooms on park, prive, elegant. Phone. Callor, Fra 2925 lease. No cogents. Tel 225 52 78. 6714 RUE DA PETT PONT, splandid stu- de, character, septemend states, beth, phone. Fra 2000. 633 63 23.	EMPLOYMENT		ational
	SUN N.Y. TIMES, let Euro-delivery. P.O. Box 86, Machelen, Belgium. Teh (32-15) 21 04 63.	Buyer, Fors / 2/ 02 7/, 3-/ p.m.	Telex 43346 Modrid,	CONDON SW1. Luxury, serviced flats from \$80/week. Tel: 730 7668.	BAC CHARM, typical of the Left Bank. 229 52 98.	POSITIONS AVAILABLE	Secretaria	
DITY SIGNATURE:	MIDDAS MURTLER SHOP. Poris, Tel. 672.46.52; Nice, Tel.: 55.38.74. PRIVATE DETECTIVE. Central officer Paris 301 80 12 CTVD. Control officer	Internati	ional Busin	ess Messag	e Center	MAJOR US INTERNATIONAL	SECRETARIAL POSITIONS AVAILABLE	SECRETAR POSITIONS AVA
	PERSONALS	ATTENTION BUSINESSME		the International Herald Tribunes over ur message, Just teles us Paris 613595, i	a quarter of a million maders	AIRLINE Seeks US citizen, for the pasition of Manager International Marketing, based at London.	English-Franch, Franch mother-tongue BRINGUAL SECRETARY	AMULTEINGLAL EXERCI- to Director General, a corparation appraining English required. And translate written doon typing & shorthard, A solve problems. Set. ence in similar position. Here coll Libbon 77 93- ment
PLACE YOUR CLASSIFIED AD at our office nearest you	HAPPY BIRTHDAY KATHYJEPSM		our manage will appear within 48 hours	ar passage, fun inter in Farts 013593, i 9. You will be billed at U.S. \$8-20 or loca	equivalent per line. You must	Active Colleges of the second	For international American operated company, faris office opening, Send curricular vites and photo to: McDanad's System of Europe, Inc. Attn. Ton Alin, Kenechaller, 109 6000 FRANKFURT AM MAIN 70,	English required Abi translate written dool typing & shorthand A
PARIS (HEAD OFFICE) For France and all countries not listed below:	MOVING	BUSINESS	FINANCIAL	OFFICE SERVICES	OFFICES FOR RENT	der Componies. BACKGROUND ISSQUINED: Bachelor's Degree, Achentising experience, in Ac- count, Massa or Kesearch Area, out- ponsing written & oral communication	GCOMMENT	ence in situlor position, hes coll Lisbon 77 93 1 ment.
11 Ave. Charles-de-Gaulle, 92521 Neuilly Cedex. Tel.: 747-12-65. Telex: 613595.			INVESTMENTS	Zurich is best 1	NEAR CHAMPS ELYSEES, high close. Sublet furnished office for 1-2 persons. Two phones, tales, photocopy. Tel: Paris 720 83 53.	Panting written & oral communication write. COMPENSATION: Fringe Benefits -	MINERVE SEEKS for AMERICAN	IMMEDIATE OPENING
EUROPE SPAIN: Alfrede Umlauff Sarmiento, Pedro Texesira S. Iberia Mart I. Office 319.	WONDERFUL	COMPUTER PORTRAITS	INVESTMENT IN SFR. We accept any currency. Minimum Sfr. 5000. We pay 6% interest p.a. kar free. Send your check & we will credit you. Renotex Ets. POB 529, FL 9490 Vaduz.	Your Business Address or Office in Switzerland	·	COMPENSATION: Fringe Benefits - outstanding, Reply in confidence with re- sume to Bax 38639, HTT, 103 Kingsway, London WC2	Figlish, Belgian, Dutch or German secretaries, knowledge of French re- qvired, English thorthand. Billingual Neter-Hugo. 75116 Paris, France. Tel.: 727-61-99.	RESEARCH 233 19 04 A IS TAX LAWYER in Re for English matter tory/girl Friday. Tel: 25
EUROPE SPAIN: Alfredo Umlouff Sarmiento, Pedro Tecesira 8, Bela: McLim White, Bork- sel3; Rm. 215; Vienno 1. (Tel: 34-06.) SMITTERIAD Carl Vien Theore SMITTERIAD Carl Vien Theore	MOVES	THAT CAN EARN YOU \$6000+\$8000 per month A portroit from o live subject or from a	Send your check & we will credit you. Renotex Ets. POB 529, FL 9490 Vaduz,	1	DIAMONDS	TRADER		
AUM & LUXEMBOURG: Mar Maaner, 6 Rue Louis Hy- ns, 1060 Brussels. Tel 16.99. Tolen: 1000 Pully/ Louisonne, 1000 Pully/ Louisonne, 25/22 GVT CH.	INTERDEAN	N RUL COLOR OR 8 4 W AN INSTANT MONEY MAKE THAT CAN EARN YOU SOOD * SOOD per month A portrait from a line subject or from a photo in less than 60 sec. This can be instantly transferred on to a Takint or most any testils inon. Full or port-time. ALL CASH BLISSINESS. Portable. No se- pring centers, resords, those, hotels, most order, connects, fairs or any high inoffic location. Total price DM 30 SED which includes full color option. Includes full color option. Includes full color option. Includes full color option. INCLASSING GENALAUX. TELES (1) 2713 IOBMA. TELE (1) 4112713 IOBMA. TELE (1) 4112713 IOBMA.	OFFICE SERVICES	ATERNATIONAL OFFICE 42 Rennwag, CH-8001 Zurich Tel. 01/211 29 15. Telex 812656 inof.	INVEST IN DIAMONDS A Trustworthy hyvestment With a Constant increase in Value.	TRADER INTERNATIONAL PETROLEUM EXCHANGE	IMPORT AND EXPORT COMPANY seeks part-lime secretory with Franch, English and German, Familiar with	EXECUTIVE SECRETA
SH ISLES: For subscriptions OTHERS	The International	perience necessary. Excellent for shopping centers, resorts, shows, hotels, mail order, converts, fairs or any high traffic learning. Tester wire DMA 29 SBN which	YOUR OFFICE IN PARIS	Office address facilities: with meetbox, phone, telex. Your mail, messages, telexes and orders received and forwarded.		Leading International Brokers require on all trader, aged 25/30, with first-hand separational of the spot market, to join a	sels port-time securitory with Franch, English and German, Frankier with hypewning, telex and filing, Paris, 720 02 97/720 02 78, Tuesday 3 8, Wednesday 4 February from 2.4 p.m.	G.K Consultants, Parts 20
 thed the Parts office. For ad- s, LH.I. 103 Kingsway, Lan- w. Z.2. (Tel.: 445 2343. KakiY: For subscriptions tod the Parts office. For ad- tag contact. Head jung or m Orifi, LH.T., Grosse Eactern- m Orifi, LH.T., Grosse Eactern- m Orifi, LH.T., Grosse Eactern- m Orifi, LH.T., Grosse Eactern- Moon, (Tel: 283378 Telev- 21. IHTD) ZE & CYPRUS: J.C. Remes- RMGrou 25, Athena, (Tel: RS7/3202421. Telex. 214227 LEGRAJ LEGRAJ LEGRAJ LEGRAJ LEAD & EGYPTI: Wold Aza. 	Mover	INCLUDES FUE CORE OPTION. KEMA COMPUTER SYSTEMS DEPT. 52 BEETHOVENSTR. 9,	is ready when you need it, even for a couple of hours. • Fully functional modern offices and	ardies received and forwarded. • Trilingual secretaries hourly.	Now you have the appartunity to pur- decess diamonds for investment from the loading first source dismond company at the diamond anter of the world. Write for fine booklet "Practical Goide for Diamond Investment" or visit ut writh- out abligation. All dismonds guaranteed by certificate. INTERNATIONAL DIAMOND SALES, Hood Office: 50-52 Hovenierstrach, 2000 Artiverp Belgium]. Tel: (31/31 77 64. To: 35395 indiac b.	Experience of the spot mariset, to join or new lears, addending Company sopera- jors, with particular emphasis on oil futures. Solary negaticable. All opplications treated in strictest confidence. Apply Box 38657, iHT, 103 Kingsway, London WC2.	IMPORTANTE ENT	
AGNY: For subscriptions 63079 CCALH2. test the Ports office. For col- burg controls Herd Jung or Strat P.O. Base 10277 Tel Anity	AMSTERDAM: 44.89.44 ATHENS: 894.76.11 BARCELONA: 65.09.57 BONNE: 65.09.57	6 HIANKFUC GERMANY. TELEX: 412713 KENA. TEL: (0)611-747809 Office hours 10 cm6 pm.	 ruly turner to most of the second seco	Fully furnished asodern offices.	out obligation. All diamonds guaranteed by certificate. INTERNATIONAL DIAMOND SALES.	Apply Box 38657, 84T, 103 Kingsway, London WCZ	Filiale d'un Groupe in développée à l'Et	fernational, tories
KANY: For subscriptions tead the Parts office. For cd- tanp contact. Herd Jung or no Mrfl, I.H.T., Grosse Escrem- ner Snasse, 43, D 6000 Frank- Mana, (16: 28:3578. Teles: 221. IHTD) Kany, Call State Street, P.O. Box 11297, Tel Aviv, Gardina Street, P.O. Box 11297, Tel Aviv, Gardina Street, P.O. Box 11297, Tel Aviv, Street, P.O. Box 11297, Tel Aviv, Gardina Street, P.O. Box 1294, For Aviv, Gardina Street,	BRUSSELS: 269.54.00 CADIZ: 86.31.44		BBE CENTRE HONORE	YOUR FURNISHED OFFICE	Head Office: 50-52 Hovenienstraat, 2000 Activero (Belgium). Tel: (231/31 77 64. Tos: 35395 maina b.		pour son si {banlieve Sud-Oc	ega socio
ZE & CYPRUS: I.C. Remess. Takyo 105. Taket: 25605. Tel.: Prindigroup 25. Athens. (Tel.: 504 1925.	FRANKFURT: (06190) 2001	Two young, dynamic Luxembourgers, different business experiences seek on EXCLUSIVE REPRESENTATION IN THE REPRESENT COUNTRIES, Process sond offers to AGETEC (Mr. Diaderich) 26 rue de Strasbourg, L-2560, Luxembourg,	91, Faubaurg St. Hanore, 75008 Paris. Tel: 266 90 75. Telex 642066F.	IN PARIS	London: Im on the Park, Hamilton Place	AGRI-BUSINESS EXECUTIVE Major USA exporter and merchandizer	secré	taire
TAMAAA SAL PO Boy 11488	THE HAGUE 601 108 HOUSTON 448 9553 IONDON 961.41.41 LONG BEACH: 599 5511 MADRED: 671.24.50		Office oddress facilities - mailbox	Rentol with all office facilities From FF 400 per day & FF 1500 per week. Multilingual Secretarius		Major USA exporter and merchandisar of opricultural commodilies requires an personal Europe-board agritusiness escutive. Successful conditione imper- tance broad experience in agricultural commodities and knowledge of Europe- an compound feed industries. Conditate must also be proficient in English, French and German languages. Please write: Box 14563 Herald Traune 92521 Neully cedax, France,	BILINGUE LANGUE MATERI	NELLE ANGLAISE
Antonao Somborota, 55 Via a Marcade, 00187 Rome (Tet.: 34-37 Tetes: 6101611 Surack, 235252 Tetes: 20417 LE. 34-37 Tetes: 6101611 Surack, 235252 Tetes: 20417 LE. 34-37 Tetes: 6101611 Surack, 235452 Tetes: 20417 LE. 354-37 Tetes: 6101611 Surack, 235452 Tetes: 540555 Aug. 2354 Decemponent Surack, 2355 Decemponent Surack	LONG BEACH: 598 5511 MARPED: 671.24.50 MUNCH: 141.50.36 NAPLES: 738.32.88 NEW YORK: 371 1760 PARES: 742.85.11 ROME: 475.43.57 YEENNA: 82.43.64 ZURICH: 363.20.00	LTD. COMPANES FROM 269. For- metions UK and worldwide, induding let of Man, Panama, Liberia & Anguil- la, Contact: CCM, Id., 3 Prospect Hill, Douglas, Isle of Man, UK, Teli, Douglas, Isle of Man, UK, Teli, Douglas, 1624) 23733 or Tio 627900 CCMIONG.	phone, telex Mail and messages taken and forwarded Socretaries hourty CLL.P.	mailbox, phone, triat, message service, damicilations. Meeting rooms, projector and simultaneous transition equipment.	DIAMONDS Your best buy. Fine dipmonds in any price range	commodifies and knowledge of Europe- an compound feed industries. Conditione must also be proficient in English, French	Elle doit : • parler • avoir au moins ch • connaître parfaitem	rançais courami na ons d'expérie eat la stène france
BRLANDS: Arnold Teesing/ ars Grim, Prof. Tulpshoar 17, Selegio Complex, SiNGAPORE 8 GZ Ansterdom, Tel. 020- 16 15, Teles: 13133. ES25794 SASABA.	ROME: 475.43.57 VIENNA: 82.43.64 ZURICH: 363.20.00	Hit, Douglas, lale of Man, UK, Teli Douglas (0624) 23733 or Tx 627900 CCMIONG.	CL1.P. 80 Avenue de la Grande Armee 75017 PARS, Teli (1)574 23 19 Telec 660 261.	GEORGE V EXECUTIVE CENTER 30 AV, GEORGE V, 75008 FAILIS Tel: 723 78 08. Teles: 61 3 930F.	Your best buy. Fine diamonds in only price range of lowest wholesale prices direct from Antwerp center of the diamond world, Full cuarrantee.	Box 14968 Box 14968 Herold Tribune 92321 Newly cedex, France.	• être disponible rapid Elle sera chargée d'un	corrétorial au sei
	· ·	I			For free price list write		la Direction et intervie rédaction de document	endra egolemien
UGAL: Rito Ambor. 32 Ruo Jonebo: Verdes, Usbon [Tel. 73 & 6/3242] South States and State	INT'L MOVING & EXPORT, baggage.	BUSINESS SERVICES	LONDON OFFICE ADDRESS. Confi-	SURO CENTER AMATTERDAM. Ful set	diamantesport		i coocion de cociliter	IIS GILCIIGIGIC
SUTTH AFRICA: Robin A I GRAL: Rita Ambor. 32 Rua I Jonelori Verdes, Lubon (Tel.) International Media 1773 & 262544.1 Oranimeturg 2000. Tel.; 1703 & 262544.1 Oranimeturg 2000. Tel.; 1703 & 262544.1 Oranimeturg 2000. Tel.; 1703 & 262544.1 Oranimeturg 2000. Tel.; 1717. Televic B-4013. U.S.A.; Sandy O'Hora, Internation-el Hendel Tribune. 1800 - Televi 17951 NCA. 212:7523990.1 212:7523990.1	NTTL MOVING & EXPORT, baggage. Air & sea freight, imports, continues. Marin'Air Fret, 8 r. Duben, Paris 16. ?et 28873 97.64770 11 Thr 530685F CONTINUES, TB. 281 1861 PARIS. (Near OPEIA), Air & Sea to all coun- tries. Economy rates. Also baggage.	BUSINESS SERVICES DON'T VISIT PARIS ALONE. Take a high standard private guide with cor. Coll APOS: 541 01 89/539 53 75. ACCUBE TOUR SERVICE Offers bt.	dentici mail forwarding, phone &	BIRO CENTER AMSTREDAM, Ful ser- vice. Kelzersproch 99. Tel(020) 265749, Telex Tel183. LORDON BUSINESS ADDRESS/ HONE/TELEX Executives, Suite 66. 37 Regent SI., WI, Tel, 439 7094. 20 ROCH 1. ANSWEERES SERVICE, WETCLS, Torques 3, T: 252 76 21.	centry of the connorm work. For free price let write Jockha Goldenttein disnamhagoon Estobistica (1928 Pelificariston 62, 8-2000 Antwerp Bolgium - 7et (2 31/34.07.51) The 717/79 avil b. At the Diamond club.	POR MORE EXECUTIVE POSITIONS LOOK UNDER "INTERNATIONAL EXECUTIVE OPPORTUNITES" PAGE 13 ATLANTIC EDITION PAGE 11 PACIFIC EDITION	Envoyer C.V., pho sous réferen	to et prétentions ce 2290 à :

INTERNATIONAL HERALD TRIBUNE, TUESDAY, FEBRUARY 3, 1981

ali un figh